



Rizzetta & Company

Somerset Community Development District

Board of Supervisors' Special Meeting April 18, 2021

**District Office:
120 Richard Jackson Blvd, Suite 220
Panama City Beach, Florida 32407
850-334-9055**

**SOMERSET COMMUNITY
DEVELOPMENT DISTRICT AGENDA
SOMERSET COMMUNITY DEVELOPMENT DISTRICT**

Alys Beach Conference Room, Building 1, 84 Elbow Road, Alys Beach, FL 32461
April 18, 2021, at 1:00 p.m.

District Board of Supervisors	Andrew O'Connell	Chairman
	John Rosenberg	Vice Chairman
	George Hartley	Assistant Secretary
	Tonya Pippin	Assistant Secretary
	Tom Dodson	Assistant Secretary
District Manager	Kimberly O'Mera	Rizzetta & Company, Inc
District Counsel	Tucker Mackie	Kutak Rock LLP
District Engineer	Jim Martelli	Innerlight Engineering

**All Cellular phones and pagers must be turned off while in the meeting room.
The District Agenda is comprised of five different sections:**

The **special** meeting will begin promptly at **1:00 p.m.** with the first section which is called **Audience Comments on Agenda Items**. The Audience Comment portion of the agenda is where individuals may comment on matters that concern the District. Each individual is limited to three (3) minutes for such comment. The Board of Supervisors or Staff is not obligated to provide a response until sufficient time for research or action is warranted. **IF THE COMMENT CONCERNS A MAINTENANCE RELATED ITEM, THE ITEM WILL NEED TO BE ADDRESSED BY THE DISTRICT MANAGER OUTSIDE THE CONTEXT OF THIS MEETING.** The second section is called **Business Administration**. The Business Administration section contains items that require the review and approval of the District Board of Supervisors as a normal course of business. The third section is called **Staff Reports**. This section allows the District Manager, Engineer, and Attorney to update the Board of Supervisors on any pending issues that are being researched for Board action. The fourth section is called **Business Items**. The business items section contains items for approval by the District Board of Supervisors that may require discussion, motion and votes on an item-by-item basis. If any member of the audience would like to speak on one of the business items, they will need to register with the District Manager prior to the presentation of that agenda item. Occasionally, certain items for decision within this section are required by Florida Statute to be held as a Public Hearing. During the Public Hearing portion of the agenda item, each member of the public will be permitted to provide one comment on the issue, prior to the Board of Supervisors' discussion, motion and vote. Agendas can be reviewed by contacting the Manager's office at (850) 334-9055 at least seven days in advance of the scheduled meeting. Requests to place items on the agenda must be submitted in writing with an explanation to the District Manager at least fourteen (14) days prior to the date of the meeting. The final section is called **Supervisor Requests and Audience Comments**. This is the section in which the Supervisors may request Staff to prepare certain items in an effort to meet residential needs and provides members of the audience the opportunity to comment on matters of concern to them that were not addressed during the meeting.

Public workshops sessions may be advertised and held in an effort to provide informational services. These sessions allow staff or consultants to discuss a policy or business matter in a more informal manner and allow for lengthy presentations prior to scheduling the item for approval. Typically no motions or votes are made during these sessions.

Pursuant to provisions of the Americans with Disabilities Act, any person requiring special accommodations to participate in this meeting is asked to advise the District Office at (850) 334-9055, at least 48 hours before the meeting. If you are hearing or speech impaired, please contact the Florida Relay Service at 7-1-1, who can aid you in contacting the District Office.

Any person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that this same person will need a record of the proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which the appeal is to be based.

SOMERSET COMMUNITY DEVELOPMENT DISTRICT

DISTRICT OFFICE • PANAMA CITY BEACH, FL 32407

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<http://somersetcdd.org/>

April 11, 2022

**Board of Supervisors
Somerset Community
Development District**

AGENDA

Dear Board Members:

A Special Meeting of the Board of Supervisors of the Somerset Community Development District will be held on **Monday, April 18, 2022, at 1:00 p.m. (Central Time)** at the Alys Beach Conference Room, Building 1, located at 84 Elbow Beach Road, Alys Beach, FL 32461. The following is the Tentative Agenda for this meeting:

- 1. CALL TO ORDER/ROLL CALL**
- 2. AUDIENCE COMMENTS ON AGENDA ITEMS**
- 3. BUSINESS ADMINISTRATION**
 - A. Consideration of Minutes of the Board of Supervisors' Meeting Held on March 23, 2021.....Tab 1
 - B. Ratification of Operation and Maintenance Expenditures for February 2022.....Tab 2
- 4. BUSINESS ITEMS**
 - A. Consideration of Matters Pertaining to Series 2022 Refunding
 1. Summary of Bond Refunding by FMSbonds, Inc.....Tab 3
 2. Presentation of Final Supplemental Special Assessment Allocation Report, Capital Improvement Revenue Refunding Bonds, Series 2022.....Tab 4
 3. Consideration of Resolution 2022-07 - Setting Forth the Specific Terms of the District's Capital Improvement Revenue Refunding Bonds, Series 2022; Confirming and Adopting Supplemental Special Assessment Allocation Report; Confirming, Allocating and Authorizing the Collection of Special Assessments Securing Series 2022 Refunding Bonds.....Tab 5
 4. Presentation of Amended and Restated Notice of Imposition of Special Assessments.....Tab 6
 5. Consideration of First Amendment to True-Up Agreement.....Tab 7
 - B. Consideration of Well Repair Proposals – Culligan WaterTab 8
- 5. STAFF REPORTS**
 - A. District Counsel
 - B. District Engineer
 - C. District Manager
 - i. District Manager Report(under separate cover)

6. SUPERVISOR REQUESTS AND AUDIENCE COMMENTS

7. ADJOURNMENT

I look forward to seeing you at the meeting. In the meantime, if you have any questions, please do not hesitate to call me at 850-334-9055.

Sincerely,

Kimberly O'Mera

Kimberly O'Mera
District Manager

CALL TO ORDER / ROLL CALL

AUDIENCE COMMENTS ON AGENDA ITEMS

BUSINESS ADMINISTRATION

Tab 1

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MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

SOMERSET
COMMUNITY DEVELOPMENT DISTRICT

The regular special meeting of the Board of Supervisors of the Somerset Community Development District was held on **Wednesday, March 23, 2022, at 11:00 a.m. Central Time** at the Alys Beach Conference Room, Building 1, located at 84 Elbow Road, Alys Beach, FL 32461.

Present and constituting a quorum:

Andrew O'Connell	Board Supervisor, Chairman (Via speakerphone)
John Rosenberg	Board Supervisor, Vice Chairman
Tom Dodson	Board Supervisor, Assistant Secretary
George Hartley	Board Supervisor, Assistant Secretary (Via speakerphone)
Tonya Pippin	Board Supervisor, Assistant Secretary

Also present were:

Kimberly O'Mera	District Manager, Rizzetta & Company, Inc.
Tucker Mackie	District Counsel, Kutak Rock, LLP
Jim Martelli	District Engineer, Inner Light Engineering (Via speakerphone)
Scott Brizendine	Vice President of Operations, Rizzetta & Company (Via speakerphone)
Kayla Connell	Senior Financial Associate, Rizzetta & Company (Via speakerphone)
Cynthia Wilhelm	Nabors, Giblin, & Nickerson, P.A. (Via speakerphone)
Jon Kessler	FMSbonds, Inc. (Via speakerphone)
Scott Buchewicz	Alys Beach Resorts (Joined the meeting at 12:00 p.m.)

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Douglas Lang

Alys Beach Resorts

(Joined the meeting at 12:00 p.m.)

Audience

None Present

FIRST ORDER OF BUSINESS

Call to Order

Ms. O'Mera called the meeting to order at 11:13 a.m. and read the roll call, confirming a quorum for the meeting.

SECOND ORDER OF BUSINESS

Audience Comments on Agenda

There were no audience comments.

THIRD ORDER OF BUSINESS

**Consideration of the Minutes of the
Board of Supervisors' Meeting Held
on November 8, 2021**

Ms. O'Mera presented the Minutes of the Board of Supervisors' Meeting held on November 8, 2021. Line 19 will need a correction to the spelling of Mr. Rosenberg's last name.

On a motion by Mr. Rosenberg, seconded by Mr. Dodson, with all in favor, the Board of Supervisors accepted the Minutes of the Board of Supervisors' Meeting, held on November 8, 2021, with spelling correction to Line 19, for Somerset Community Development District.

FOURTH ORDER OF BUSINESS

**Ratification of Operation and
Maintenance Expenditures for
October 2021 – January 2022**

Ms. O'Mera reviewed the Operation and Maintenance Expenditures for October 2021 – January 2022 with the Board. General discussion ensued regarding aged invoices from Alys Beach Resorts, LLC.

On a motion by Mr. O'Connell, seconded by Mr. Dodson, with all in favor, the Board of Supervisors ratified the Operation and Maintenance Expenditures for October 2021 in the amount of \$59,379.13, November 2021 in the amount of \$26,069.64, December 2021 in the amount of \$24,051.49, and January 2022 in the amount of \$32,444.56, for Somerset Community Development District.

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FIFTH ORDER OF BUSINESS

Consideration of Bond Refunding Items

Ms. O'Mera turned over the presentation to Ms. Mackie. Ms. Mackie gave an overview of the business at the end of the last meeting in November 2021; During the financial review, there was a discussion about the bonds issued in 2005, and the possibility of refunding the bonds to realize some savings. Ms. Mackie reached out to Jon Kessler with FMSbonds, Inc., who did the original underwriting. Mr. Kessler and the team at FMSbonds, Inc. were able to determine there could be significant savings that would result in some benefit to the debt service payers within the District. Ms. Mackie turned over the presentation to Jon Kessler of FMSbonds, Inc.

Mr. Kessler noted that scenarios in December when rates were around 3% indicated a savings of 16%. The rates are currently around 4% +/- and the savings scenario would be around 9%. As part of the refinancing, the maturity date is not being extended and there will be no increase in the prior amount of bonds. Mr. McConnell asked for clarification on the principal amount of the Series 2005 Bonds being \$11,945,000.00 and the Series 2022 Bonds estimating to be issued in a par amount of \$11,290.00.00. Mr. Kessler explained that a portion of the Debt Service Reserve fund and excess revenues from prior years collections will be used, bringing the amount to \$11,290,00.00. Mr. O'Connell asked for confirmation that this refinancing does not impact the Capital Reserves and Mr. Kessler confirmed this as correct. Mr. O'Connell asked if the 1.5% fee is within market and both Mr. Kessler and Ms. Mackie confirmed this as correct. Ms. Mackie also explained that the documents included in the Agenda are in preliminary form. Mr. Kessler left the meeting at 11:31 a.m.

On a Motion by Mr. O'Connell, seconded by Mr. Dodson, with all in favor, the Board of Supervisors approved the Engagement for Underwriting services with FMSbonds, Inc., for Somerset Community Development District.

SIXTH ORDER OF BUSINESS

Presentation of Preliminary Assessment Methodology Report

Ms. Mackie turned over the presentation of the Preliminary Assessment Methodology Report to Scott Brizendine of Rizzetta & Company. Mr. Brizendine briefly walked the Board through the Methodology Report for an approval in substantial form. The original bonds were issued in 2005. The same methodology will be used that was used in 2005. There will be an estimated savings of 8.9% compared to the current year. Single family homes will see an estimated savings of \$128.00 per year and commercial properties an estimated savings of \$96.00 per year. Mr. O'Connell questioned whether a savings that amounts to approximately \$10.00 per month per property was enough to consider the bond refunding. Ms. Mackie stated the savings is a net savings and takes into account the cost to

SOMERSET COMMUNITY DEVELOPMENT DISTRICT

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the District. Mr. O'Connell stated that when the District started this process the rates were lower and property owners would have had a larger savings. Mr. Hartley stated that the District has a responsibility to property owners to achieve the savings, especially this far into the process. Mr. Dodson agreed with Mr. Hartley. Mr. Brizendine stated a final Methodology Report will be presented for the Board to adopt with the final numbers

On a Motion by Mr. Dodson, seconded by Mr. Rosenberg, with all in favor, the Board of Supervisors accepted the preliminary Methodology Report, for purposes of including in the disclosure document, for Somerset Community Development District.

SEVENTH ORDER OF BUSINESS

Consideration of Bond Counsel Agreement

Ms. Mackie reviewed the Bond Counsel Agreement with Nabors, Giblin, & Nickerson, P.A. with the Board.

On a Motion by Mr. O'Connell, seconded by Mr. Rosenberg, with all in favor, the Board of Supervisors, approved the Bond Counsel Agreement with Nabors, Giblin, & Nickerson, P.A., for Somerset Community Development District.

EIGHTH ORDER OF BUSINESS

Consideration of Resolution 2022-03, Bond Delegation Resolution

Ms. Mackie gave an overview of Resolution 2022-03, Bond Delegation Resolution, with the Board. Ms. Mackie explained why the Board is delegated the authority and the process that will occur following the meeting. Ms. Mackie turned over the presentation of Resolution 2022-03 to Cynthia Wilhelm with Nabors, Giblin, & Nickerson, P.A.

Ms. Wilhelm explained that the resolution serves two main purposes. The first purpose is to delegate to the Chair the authority to enter into a bond purchase contract so long as the purchase contract is within the parameters. The second purpose of the resolution is to approve documents needed to market, purchase, and close on the bonds. Ms. Wilhelm reviewed the resolution and exhibits with the Board. The Board had no questions.

On a Motion by Mr. Rosenberg, seconded by Mr. O'Connell, with all in favor, the Board of Supervisors, adopted Resolution 2022-03, Bond Counsel Agreement, for Somerset Community Development District.

Ms. Mackie requested a motion to authorize the Chair to approve the Final Supplemental Methodology Report in the event a quorum is not met for the next meeting, for purposes of closing on the bonds. The approval can then be addressed through an assessment resolution when the Board next meets.

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On a Motion by Mr. Rosenberg, seconded by Mr. Hartley, with all in favor, the Board of Supervisors, approved authorizing the Chair to approve the Final Supplemental Methodology for the purpose of closing on the bonds, for Somerset Community Development District.

NINTH ORDER OF BUSINESS

**Consideration of Resolution 2022-04,
Updates to Prompt Payment Policy**

Ms. O'Mera stated the policy was last adopted on November 14, 2016. She turned over the presentation of Resolution 2022-04, Updates to Prompt Payment Policy to Ms. Mackie. Ms. Mackie explained that the updates relate to Florida statutory changes. The changes reflected in the updated policy pertain to interest accrued for lack of payment, timing of payments on when they must be received, and the process by which the Board must review them.

On a Motion by Mr. O'Connell, seconded by Mr. Dodson, with all in favor, the Board of Supervisors adopted Resolution 2022-04, Updates to Prompt Payment Policy, for Somerset Community Development District.

TENTH ORDER OF BUSINESS

**Presentation of Reserve Study Report
- Custom Reserves LLC**

Ms. O'Mera presented and reviewed the Reserve Study Report from Custom Reserves, LLC. Ms. O'Mera stated that Mr. O'Connell was actively involved with the report as well as Alys Beach Resorts staff with a large interest in updating the true replacement values based on the locale so that the District is funding appropriately. Mr. O'Connell stated he agrees with the recommended contribution amount of \$650,000.00 in the report. There were no other questions or comments from the Board.

On a Motion by Mr. Dodson, seconded by Ms. Pippin, with all in favor, the Board of Supervisors accepted the Reserve Study Report by Custom Reserves, LLC., for Somerset Community Development District.

ELEVENTH ORDER OF BUSINESS

**Ratification of First Amendment to
Irrigation Pump Station Maintenance
Agreement – Mills Supply**

Ms. O'Mera presented and reviewed the First Amendment to Irrigation Pump Station Maintenance Services Agreement with Mills Supply. The District previously entered into agreement May 1, 2021, in the amount of \$200.00 per month for the monthly maintenance

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of the irrigation system pump station at Somerset Bridge at Lake Marilyn. The agreement increases the amount to \$225.00 per month, accepted by the Chairman.

On a Motion by Mr. Hartley, seconded by Mr. Rosenberg, with all in favor, the Board of Supervisors ratified the First Amendment to Irrigation Pump Station Maintenance Agreement with Mills Supply, for Somerset Community Development District.

TWELFTH ORDER OF BUSINESS

Discussion of Responsibility for Power Meters Associated with Components Maintenance by the District and Review of Meter Audit

Ms. O'Mera opened the discussion by reminding the Board that the District has been budgeting annually for electric meter expense but has not been paying for utilities. The Board needs to determine which meters the District will take ownership of from the Homeowners' Association. An internal audit was completed by Mr. Buchewicz's team to identify the meters they associate with District components. Ms. O'Mera stated that the District has been budgeting for streetlight electric utility services without usage. The Board budgeted \$32,500.00 for street light utility services for Fiscal Year 2021/2022. Mr. O'Connell asked for meters that are event spaces be removed. Mr. Buchewicz will remove meters that are located at event spaces and the fountains. General discussion ensued.

Going forward the District will assume ownership of the following, less any meters that include event spaces and fountains:

CDD - Public Lighting meters

CDD - Meters for property lighting only:

1. 7428964 - George's parking court
2. 7268624 - Sugarloaf Alley
3. 7268632 - Hog penny Alley
4. 7561232 - Whitby Court
5. 7998833 - K9
6. 5885189 - Playground
7. 7366949 - AC ped path
8. 7350283 - NE Buttery (lighting and irrigation wells)
9. 7357992 - NW Buttery (lighting and irrigation)
10. 7321006 - Q15
11. 7359605 - Caliza CT
12. 7365480 - Kelly Green
13. 7317843 - Central Park

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CDD - Irrigation Meters

1. 3586519 - Hoover plus (2) fountains in lake Marilyn and (1) small, illuminated fountain at Lake Marylyn
2. 5218998 - McGee irrigation well
3. 7250608 - D-Building well
4. 7350283 - NE well
5. 7357992 - NW well

On a Motion by Mr. Rosenberg, seconded by Mr. Dodson, with all in favor, the Board of Supervisors approved taking ownership of the above, going forward, less the meters that include event spaces or fountains, for Somerset Community Development District.

THIRTEENTH ORDER OF BUSINESS

Discussion of Walton County Right of Way Maintenance Agreement

Ms. O'Mera opened the discussion of the Walton County Right of Way Maintenance Agreement. The Agreement is between Walton County and EBSCO. Under the MOU the District is maintaining certain improvements on Highway 30A but the District does not have an agreement. EBSCO would like to remain party to the agreement with Walton County. Ms. Mackie suggests a Right of Way use agreement with the County. Staff will reach out to Walton County for the agreement.

FOURTEENTH ORDER OF BUSINESS

Consideration of Facility Maintenance Invoices

i. Alys Beach Resorts

Ms. O'Mera reviewed the aged invoices totaling \$9,975.54, from Alys Beach Resorts that were part of a second true up. It has been verified that the inspections on the invoices did take place and had not been previously paid. Ms. Mackie stated that due to Mr. Dodson's employment he will declare a continuing conflict for the record, as Florida law requires. He will also fill out a continuing conflict form to be kept on file. Mr. Dodson declared a continuing conflict for the record.

On a Motion by Mr. Rosenberg, seconded by Ms. Pippin, with all in favor, the Board of Supervisors approved the Alys Beach Resorts invoices totaling \$9,975.54, for Somerset Community Development District.

ii. Alys Beach Neighborhood Association

Ms. O'Mera presented the invoice behind tab 13 from the Alys Beach Neighborhood Association (ABNA). The ABNA is requesting reimbursement in the amount of \$7,862.50 for

SOMERSET COMMUNITY DEVELOPMENT DISTRICT

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CDD related expenses incurred in 2019 and 2020. Discussion ensued about aged invoices being submitted. Ms. O'Mera stated that the MOU has improved these occurrences.

On a Motion by Mr. Rosenberg, seconded by Ms. Pippin, with all in favor, the Board of Supervisors approved the Alys Beach Neighborhood Association invoices totaling \$7,862.50, for Somerset Community Development District.

FIFTEENTH ORDER OF BUSINESS

**Consideration of Slip Lane Project
Proposals**

i. Change Order for Completed Slip Lane Project

Ms. O'Mera reviewed the change order for the completed Slip Lane Project with the Board. The Board approved the Slip Lane Project at the meeting held February 8, 2021, in the amount of \$48,852.00. The change order is for additional paver work at the East end curb radius in the amount of \$3,300.00 and has already been paid by the District. The work was completed in the Fall of 2021. Ms. O'Mera reminded the Board that this project was not considered in the current Fiscal Year budget.

On a Motion by Mr. O'Connell, seconded by Mr. Hartley, with all in favor, the Board of Supervisors ratified the change order for the completed Slip Lane Project in the amount of \$3,300.00, for Somerset Community Development District.

**ii. Slip Widening Project Between Blocks QQ and S – Alys Beach
Construction**

Ms. O'Mera stated that the Budget Worksheet for the project was presented by Alys Beach Resorts (EBSCO) as a necessary expenditure. Alys Beach Resorts has have moved forward with scheduling the project and are requesting that the District reimburse them in the amount of \$56,507.00. Ms. O'Mera stated that this was an unbudgeted expense and reviewed the status of the Financial Statement. Discussion ensued.

On a Motion by Mr. O'Connell, seconded by Mr. Rosenberg, with all in favor, the Board of Supervisors approved the Slip Widening Project Between Blocks QQ & S for Alys Beach Construction (EBSCO) in the amount of \$55,507.00, for Somerset Community Development District.

**iii. Paver Repair at S Castle Harbor Intersection – Alys Beach
Construction**

Ms. O'Mera reviewed the invoice from Alys Beach Construction (EBSCO) for the paver repair the intersection of S Castle Harbor and 30A with the Board. The request is for

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\$13,310.00 and includes the contingency of \$1,210.00. Mr. O'Connell stated that the damage to the pavers would have been caused by development and would likely be a Homeowners' Association expense. Ms. Mackie added that in this instance most Districts will require that the development entity make the repairs much like a county or city would if the damage can be attributed to significant amount of wear and tear from that event. However, the roads are traveled for other use as well.

Ms. Mackie clarified that the District would have maintenance responsibility for the pavers, but in this case, the damage source may have been the unexpected wear and tear from ongoing development. Discussion ensued. This item will be tabled while Staff discusses the potential to benefit from the Road Impact Fee collected by the Alys Beach Neighborhood Association for repairs attributable to ongoing development. This item will be reviewed again at the next meeting.

SIXTEENTH ORDER OF BUSINESS

Consideration of Lighting Repairs

i. Consideration of Street Light Design and Design Expense

Ms. O'Mera stated the street light design is in flux at the moment. At the November meeting, the Board had asked for an improved design for replacement of street light poles that would prevent bug and moisture rot at the base, prolonging the lifespan of the poles. The Town Architect with Khoury Vogt Architects did provide an initial design. A revision to the design is being discussed following feedback from staff that manage the maintenance. Mr. Buchewicz spoke on the designs that they are working with ESN1 to design the poles to have longevity.

On a Motion by Mr. Dodson, seconded by Mr. Rosenberg, with all in favor, the Board of Supervisors approved the invoice from Khoury Vogt Architects in the amount of \$150.00 for streetlight pole design, for Somerset Community Development District.
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ii. Consideration of Pedestrian Pathway Lighting Repairs

Ms. O'Mera turned the discussion over to Douglas Lang with Alys Beach Resorts to present. Mr. Lang stated lighting is missing due to age in the raised flower beds leaving them partially lit. The proposal is for a full replacement. Mr. Buchewicz added that the replacement will be different from the current, increasing its resistance to the elements. Ms. O'Mera added that \$12,000.00 was budgeted for pedestrian pathway lighting and to date approximately \$2,000.00 has been used. Ms. O'Mera asked if there is an extended warranty offered outside of the manufacturer warranty and for details on surge protection. General discussion ensued regarding the proposal language. The Board agreed to move forward with the proposal. Ms. Mackie recommended entering into a formal agreement with McHenry Electric. Mr. Buchewicz will confirm the warranty.

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On a Motion by Ms. Pippin, seconded by Mr. Hartley, with all in favor, the Board of Supervisors approved the proposal for pedestrian path lighting replacement with McHenry Electric, Inc. in the amount of \$9,181.00, for Somerset Community Development District.

iii. Consideration of Street Lighting Repairs/Replacements

Ms. O'Mera presented and reviewed the proposal for street lighting repairs and replacements with the Board as presented behind Tab 19 of the Agenda. The proposal is in the amount of \$38,556.00 and appear to all be poles that had rotted and fallen over or had bug damage. The prices listed on the proposal are using the current pole design. Discussion ensued. Ms. O'Mera stated that the replacement of poles has not been tracked previously but now that they are District responsibility the replacements will be tracked.

On a Motion by Mr. Rosenberg, seconded by Mr. Hartley, with all in favor, the Board of Supervisors approved the proposal for street light replacements in the amount of \$38,556.00, for Somerset Community Development District.

SEVENTEENTH ORDER OF BUSINESS

**Consideration of Resolution 2022-05,
Designating a Registered Agent**

Ms. O'Mera turned the presentation over to Ms. Mackie. Ms. Mackie gave an overview of Resolution 2022-05 to the Board. The resolution updates the firm from Hopping Green and Sams to Kutak Rock, LLP and updates the address for purposes of Kutak Rock, LLP serving as the District's registered agent to receive communication.

On a Motion by Mr. Rosenberg, seconded by Ms. Pippin, the Board of Supervisors adopted Resolution 2022-05, Designating a Registered Agent, for Somerset Community Development District.

EIGHTEENTH ORDER OF BUSINESS

**Consideration of Resolution 2022-06,
Setting a Landowner Election**

Ms. O'Mera turned over the presentation of Resolution 2022-06 to Ms. Mackie. Ms. Mackie gave an overview of the resolution. She reminded the Board that they do not have to be present. The date of the landowner election needs to be in November and needs to be set so that staff can advertise. This item is tabled until the May meeting.

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NINETEENTH ORDER OF BUSINESS

Staff Reports

A. District Counsel

Ms. Mackie gave an update on the 2022 Legislative Session. The ban on lobbying went through after the Constitutional Amendment 12 passed. Ms. Mackie stated that Board members would have received a memorandum and advised to contact her with any questions. A Bill passed that allows for special Districts to advertise on county websites and could potentially save the District money in terms of the cost of advertising but the particulars are still to be determined.

B. District Engineer

1. Consideration of Proposal for Stormwater Needs Analysis

Ms. Mackie gave an overview of the 2021 Legislative Session in which Florida Law now requires local governments to prepare a stormwater needs analysis that is due at the end of June 2022. Mr. Martelli is preparing the proposal as the District Engineer. Mr. Martelli gave a brief overview of the proposal to the Board. The services will be billed at an hourly rate with a not to exceed of \$15,000.00.

On a Motion by Mr. Rosenberg, seconded by Mr. Dodson, with all in favor, the Board of Supervisors approved the proposal for Stormwater Needs Analysis, for Somerset Community Development District.

C. District Manager

1. Presentation of District Management Report

Ms. O'Mera advised that the Landowner Election for seats 2, 4, and 5 will be in November 2022 and a meeting date will be brought before the Board at the May meeting.

Ms. O'Mera reminded the Board that the audit completion deadline is June 30, 2022, for Fiscal Year 2021.

The next regular meeting of the Board of Supervisors will be May 9, 2022, at 2:00 p.m. The Board set a special meeting for Monday, April 18, 2022, at 1:00 p.m.

TWENTIETH ORDER OF BUSINESS

Supervisor Requests and Audience Comments

There were no supervisor requests and MS. O'Mera stated for the record that there was no audience present.

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TWENTY FIRST ORDER OF BUSINESS

Adjournment

On a Motion by Ms. Pippin, seconded by Mr. Dodson, with all in favor, the Board of Supervisors adjourned the meeting at 1:42 pm (CDT), for the Somerset Community Development District.

Secretary/Assistant Secretary

Chairman/ Vice Chairman

Tab 2

SOMERSET COMMUNITY DEVELOPMENT DISTRICT

DISTRICT OFFICE · PANAMA CITY, FLORIDA · (850) 334-9055

MAILING ADDRESS · 3434 COLWELL AVENUE, SUITE 200 ·

TAMPA, FLORIDA 33614

Operation and Maintenance Expenditures February 2022 For Board Approval

Attached please find the check register listing the Operation and Maintenance expenditures paid from February 1, 2022 through February 28, 2022. This does not include expenditures previously approved by the Board.

The total items being presented: **\$ 28,879.07**

Approval of Expenditures:

_____ Chairperson

_____ Vice Chairperson

_____ Assistant Secretary

Somerset Community Development District

Paid Operation & Maintenance Expenditures

February 1, 2022 Through February 28, 2022

<u>Vendor Name</u>	<u>Check Number</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Invoice Amount</u>
ALYS Beach Resort LLC	002869	CL00012407	Misc Invoices 01/22	\$ 2,991.02
ALYS Beach Resort LLC	002869	CL00012653	Monthly Facilities Management Misc Invoices 01/22	\$ 4,514.00
Custom Reserves LLC	002870	F162.21.19	Update with Site Visit 01/22	\$ 1,350.00
Dune Doctors, LLC	002875	012822-1	Quarterly Maintenance Phase 4 01/22	\$ 9,429.00
Florida Power & Light Co	2022-02-01	21046-33165 01/22	9954 E Cty Hwy 30A Irrigation 01/22	\$ 618.36
Florida Power & Light Co	2022-02-01	21080-12465 01/22	9396 E Cty Hwy 30A Irrigation 01/22	\$ 109.44
Innerlight Engineering Corporation	002876	6057	Engineering Services 01/22	\$ 650.00
Innerlight Engineering Corporation	002876	6058	NPDES Weekly Inspection 01/22	\$ 2,850.00
Kutak Rock, LLP	002871	2979647	Legal Services 12/21	\$ 622.50
Natureal Resources Development Corp. of USA dba Mills Supply	002867	8796	Monthly Pump Station Maintenance 01/22	\$ 225.00
Natureal Resources Development Corp. of USA dba Mills Supply	002873	8826	Monthly Pump Station Maintenance 02/22	\$ 225.00
Newagetutors LLC DBA VGlobalTech	002874	3548	Website ADA Compliance 02/22	\$ 425.00
Rizzetta & Company, Inc.	002868	INV0000065451	District Management Fees 02/22	\$ 4,821.75

Somerset Community Development District

Paid Operation & Maintenance Expenditures

February 1, 2022 Through February 28, 2022

<u>Vendor Name</u>	<u>Check Number</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Invoice Amount</u>
The Lake Doctors, Inc.	002872	632981	Monthly Monitoring/Inspection 02/22	\$ <u>48.00</u>
Report Total				\$ <u>28,879.07</u>

BUSINESS ITEMS

Tab 3

Somerset CDD

Bond Refinancing Analysis

	<u>Current Bonds</u>	<u>Refunding Bonds</u> <u>FINAL</u>
Bonds Outstanding	\$11,945,000	\$10,745,000
Arbitrage Yield (1)	5.300%	4.06%
Average Annual Debt Service (2)	\$1,105,331	\$960,153
Total Debt Service 2023-Maturity	\$16,579,968	\$14,402,300
Reserve Fund	\$795,480	\$240,871
Call Date	Callable Anytime at Par	5/1/2032 at Par
Final Maturity	2037	2037
<u>SAVINGS SUMMARY</u>		
Annual Savings - District		\$145,178
Annual Savings - %		13.13%
Total Savings - District		\$2,177,668

(1) Rates are FINAL.

(2) Assessments will be grossed up to include early payment discounts and collection cost.

Tab 4



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Somerset Community Development District

Final Supplemental Special Assessment
Allocation Report

Capital Improvement Revenue Refunding Bonds, Series 2022

3434 Colwell Avenue
Suite 130
Tampa, FL 33614
www.rizzetta.com

April 5, 2022

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I. INTRODUCTION

This Final Supplemental Special Assessment Allocation Report (the "Final Supplemental Report") is being presented in anticipation of the Somerset Community Development District ("District"), a local unit of special purpose government established pursuant to Chapter 190, Florida Statutes, undertaking a refunding and defeasance of the outstanding principal amount of the District's Capital Improvement Revenue Bonds, Series 2005, issued by the District on July 12, 2005 ("Series 2005 Bonds"). The District proposes to issue Capital Improvement Revenue Refunding Bonds, Series 2022 (the "Series 2022 Bonds"), and has retained Rizzetta & Company, Inc. to prepare a methodology for reallocating the special assessments expected to be levied by the District in connection with the transaction.

II. DEFINED TERMS

"District" – Somerset Community Development District.

"Equivalent Assessment Unit" or "EAU" – Allocation factor which reflects a quantitative measure of the amount of special benefit conferred by the District's Series 2005 Project (hereinafter defined) on a particular land use, relative to other land uses.

"Indentures" – The Master Trust Indenture dated July 1, 2005 and the Second Supplemental Trust Indenture dated April 1, 2022.

"Platted Units" – Lands configured into their intended end-use and subject to a recorded plat.

"Series 2005 Assessments" – Annual assessments required to repay the Series 2005 Bonds.

"Series 2005 Assessment Reports" – The Preliminary Special Assessment Allocation Report dated April 11, 2005 and the Final Special Assessment Allocation Report dated May 23, 2005, which specified the allocation methodology to be used for the District's Series 2005 Assessments.

"Series 2005 Bonds" – Somerset Community Development District Capital Improvement Revenue Bonds, Series 2005, issued on July 12, 2005, in the original principal amount of \$21,045,000, of which \$11,945,000 is currently outstanding.

"Series 2022 Assessments" – Annual assessments required to repay the Series 2022 Bonds (Special Assessments, as contemplated by Chapters 190, 170, and 197, Florida Statutes, securing repayment of the District's Series 2022 Bonds).



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“Series 2022 Bonds” – The \$10,745,000 Somerset Community Development District Capital Improvement Revenue Refunding Bonds, Series 2022

“Unplatted Parcels” – Undeveloped lands or parcels not yet subject to a recorded plat in their final end-use configuration.

All capitalized terms not defined herein shall retain the meaning ascribed in the Series 2005 Assessment Reports.

III. DISTRICT INFORMATION

The District was established pursuant to the Walton County Ordinance No. 05-04, which became effective on April 1, 2005 and encompasses 158.49 acres. Pursuant to Resolution 2005-33, the District authorized the sale of the District’s Series 2005 Bonds to fund the acquisition and/or construction of that portion of the District’s Capital Improvement Program primarily consisting of infrastructure necessary to support the development within the District (the “Series 2005 Project”). Development is ongoing and currently consists of 409 single family residential units and 5,632 square feet of commercial space (the “Platted Units”). The remaining plan for development contemplates 369 single family residential units and 48,218 square feet of commercial space on the remaining Unplatted Parcels (the “Unplatted Parcels”). These Platted Units and Unplatted Parcels are subject to the Series 2005 Assessments.

See Table 1 for a detail of the current development plan associated with the Series 2005 Assessments.

IV. SERIES 2005 PROJECT

There are no changes to the Series 2005 Project associated with this refunding, as the Series 2005 Project was deemed complete on June 23, 2011.

V. SERIES 2022 BONDS AND ASSESSMENTS

As of the date of this Final Supplemental Report, the Series 2005 Bonds are currently outstanding in the principal amount of \$11,945,000. In order to take advantage of market conditions and savings which can be realized by refinancing the District’s existing debt, the District intends to refund and defease the Series 2005 Bonds with the Series 2022 Bonds, repayment of which will be secured by the Series 2022 Assessments.

The Series 2022 Bonds will be issued in a par amount of \$10,745,000. The bond proceeds will be combined with existing trust estate funds to make the required escrow deposits associated with the defeasance of the Series 2005 Bonds, with the remainder being used to fund associated issuance costs, fund the debt service reserve and interest through November 1, 2022. Detailed Series 2022 Bonds financing information can be found in Table 2. The Series 2022 Assessments will be imposed in an initial principal amount of \$10,745,000 and will be structured to satisfy the District’s debt service payment obligations for the Series



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2022 Bonds. Because these assessments are normally collected via the Walton County tax bill process, the assessments have been augmented to allow for county collection costs and early payment discounts, which have been estimated for purposes of this report. See Table 4.

VI. SERIES 2022 ASSESSMENT ALLOCATION

The District is securing repayment of the Series 2022 Bonds with the Series 2022 Assessments, as contemplated under Florida Statutes Chapter 170 and 190, which will be allocated to those parcels currently encumbered by Series 2005 Assessments. Unlike property taxes, which are *ad valorem* in nature, a community development district may levy special assessments under Florida Statute only if the parcels to be assessed receive special benefit from the infrastructure improvements acquired and/or constructed by the district. These special benefits are specific to lands within the district and differ in nature to those general or incidental benefits that landowners outside the district or the general public may enjoy. A district must also apportion or allocate its special assessments so that the assessments are fairly and reasonably distributed relative to the special benefit conferred. Generally speaking, this means the amount of special assessment levied on a parcel should not exceed the amount of special benefit enjoyed by that parcel. The district typically may develop and adopt an assessment methodology based on front footage, square footage, or any other reasonable allocation method, so long as the assessment meets the benefit requirement, and so long as the assessments are fairly and reasonably allocated.

Pursuant to District Resolution 2005-25, the District's Board of Supervisors determined in relevant part that 1) the Series 2005 Project conferred special benefit upon the parcels to be encumbered with Series 2005 Assessments and 2) that the proposed allocation of Series 2005 Assessments, as specified in the Series 2005 Assessment Reports, was fair and reasonable. As stated above, the Series 2005 Project is now complete, and there are no changes to the Series 2005 Project associated with this refunding. As such, the District's previous determination of special benefit is still valid.

The Series 2022 Assessments will be allocated among the parcels currently subject to the Series 2005 Assessments using the same methodology found in the Series 2005 Assessment Reports.

The configuration of parcels and the benefit conferred by the Series 2005 Project remains consistent. Accordingly, the Series 2022 Assessment allocation is fair and reasonable, and the resulting per unit amount of Series 2022 Assessments fall within acceptable benefit levels and maximum assessment levels established by the Series 2005 Assessment Reports. See Table 4 for the Series 2022 Assessments for each land use, along with a comparison of the existing annual installment of Series 2005 Assessments to illustrate the relative reduction in annual installment payments projected to be realized by each of the land uses.

The Series 2022 Assessment Roll can be found on page A-4.



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VII. PREPAYMENT OF SERIES 2022 ASSESSMENTS

The Series 2022 Assessments encumbering a parcel may be prepaid in full at any time, without penalty, together with interest at the rate on the corresponding Series 2022 Bonds to the bond interest payment date that is more than forty-five (45) days next succeeding the date of prepayment. Notwithstanding the preceding provisions, the District does not waive the right to assess penalties which would otherwise be permissible if the parcel being prepaid is subject to an assessment delinquency.

VIII. ADDITIONAL STIPULATIONS

All provisions of the Modifications and Revisions section of the Series 2005 Assessment Reports remain in full force and effect. To the extent any provisions of the Series 2005 Assessment Reports conflict with this Final Supplemental Report, the provisions of this report shall prevail. Certain financing and development data were provided by members of District staff and professionals retained in connection with the financing. The allocation methodology described herein was based on information regarding the underlying bond transaction provided by those professionals. Rizzetta & Company, Incorporated makes no representation regarding said transaction beyond restatement of the information necessary for compilation of this report, except for information incidental to the transaction with was provided by Rizzetta & Company, Incorporated. For additional information about the Series 2022 Bonds structure and related items, please refer to the Indentures.

Rizzetta & Company, Incorporated does not represent the District as a Municipal Advisor or Securities Broker nor is Rizzetta & Company, Incorporated, registered to provide such services as described in Section 15B of the Securities and Exchange Act of 1934, as amended. Similarly, Rizzetta & Company, Inc. does not provide the District with financial advisory services or offer investment advice in any form.



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EXHIBIT A:

ALLOCATION METHODOLOGY



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**SOMERSET
COMMUNITY DEVELOPMENT DISTRICT
CAPITAL IMPROVEMENT REVENUE REFUNDING BONDS, SERIES 2022**

TABLE 1: REVISED DEVELOPMENT PLAN		
PRODUCT	SERIES 2005 UNITS	
Single Family Residence	778.00	Units
Commercial	53.85	1K SF
TOTAL:	831.85	

**SOMERSET
COMMUNITY DEVELOPMENT DISTRICT
CAPITAL IMPROVEMENT REVENUE REFUNDING BONDS, SERIES 2022**

TABLE 2: FINANCING INFORMATION - SERIES 2022 BONDS

Average Coupon Rate	4.120%
Term	15
Maximum Annual Debt Service ("MADS")	\$963,485.00
SOURCES:	
Bond Proceeds:	
INITIAL PAR AMOUNT	\$10,745,000.00
Premium	\$36,493.35
Other Sources of Funds:	
Transfer of Revenue Fund	\$1,269,978.28
Transfer of Reserve Fund	\$795,480.15
Transfer of Prepayment Fund	\$676.26
Total Sources	<u>\$12,847,628.04</u>
USES:	
Refunding Escrow Deposits:	
Cash Deposit	(\$12,298,660.17)
Other Fund Deposits:	
Debt Service Reserve Fund (through 11/1/22)	(\$240,871.25) (1)
Delivery Date Expenses:	
Cost of Issuance	(\$145,350.00)
Underwriter's Discount	(\$161,175.00)
Other Uses of Funds:	
Rounding	<u>(\$1,571.62)</u>
Total Uses	<u>(\$12,847,628.04)</u>

Source: District Underwriter.

(1) 25% of MADS

TABLE 3: FINANCING INFORMATION - SERIES 2022 ASSESSMENTS

Estimated Average Interest Rate	4.120%
Aggregate Initial Principal Amount	\$10,745,000
Aggregate Annual Installment	\$963,485 (1)
Estimated County Collection Costs 2.00%	\$20,499.68 (2)
Maximum Early Payment Discounts 4.00%	\$40,999.36 (2)
Estimated Total Annual Installment	<u><u>\$1,024,984.04</u></u>

(1) Based on MADS for the Series 2022 Bonds.

(2) May vary as provided by law.

**SOMERSET
COMMUNITY DEVELOPMENT DISTRICT
CAPITAL IMPROVEMENT REVENUE REFUNDING BONDS, SERIES 2022**

TABLE 4: ASSESSMENT ALLOCATION - SERIES 2022 ASSESSMENTS ⁽¹⁾

<u>PRODUCT</u>	<u>UNITS</u>	<u>EAU</u>	<u>PRODUCT TOTAL PRINCIPAL</u>	<u>PER UNIT PRINCIPAL</u>	<u>PRODUCT ANNUAL INSTLMT. ⁽²⁾</u>	<u>PER UNIT INSTLMT. ⁽²⁾</u>	<u>SERIES 2005 REMAINING PRINCIPAL</u>	<u>SERIES 2005 ANNUAL INSTLMT. ⁽³⁾</u>
Single Family Residence	778.00	1.00	\$10,214,733.24	\$13,129.48	\$974,400.98	\$1,252.44	\$15,680.06	\$1,436.83
Commercial	53.85	0.75	\$530,266.76	\$9,847.11	\$50,583.06	\$939.33	\$11,762.79	\$1,077.63
TOTAL	<u>831.85</u>		<u>\$10,745,000.00</u>		<u>\$1,024,984.04</u>			

ANNUAL ASSESSMENT SAVINGS PER UNIT (based
on new product mix)

	<u>% per year</u>	<u>\$ per year</u>
Single Family	12.8%	\$184.39
Commercial	12.8%	\$138.30

(1) Allocation of Series 2022 Assessments based on existing EAU methodology.

(2) Includes estimated Walton County collection costs/payment discounts, which may fluctuate.

(3) The Series 2005 Assessments based on new development plan.

**SOMERSET COMMUNITY DEVELOPMENT DISTRICT
SERIES 2022 ASSESSMENT ROLL**

PRDISP	OWNER	LU	SERIES 2022	SERIES 2022
			PRINCIPAL ⁽¹⁾	ANNUAL INSTALLMENT ⁽²⁾
26-3S-18-16405-000-0110	EBSCO GULF COAST DEV INC	C	\$9,847.11	\$939.33
26-3S-18-16405-000-0130	EBSCO GULF COAST DEV INC	C	\$9,847.11	\$939.33
26-3S-18-16405-000-0120	EBSCO GULF COAST DEV INC	C	\$9,847.11	\$939.33
26-3S-18-16435-000-1010	EBSCO GULF COAST DEVELOPMENT	C	\$9,847.11	\$939.33
27-3S-18-16423-000-0010	EBSCO GULF COAST DEVELOPMENT	SF	\$13,129.48	\$1,252.44
27-3S-18-16423-000-0020	EBSCO GULF COAST DEVELOPMENT	SF	\$13,129.48	\$1,252.44
27-3S-18-16423-000-0030	EBSCO GULF COAST DEVELOPMENT	SF	\$13,129.48	\$1,252.44
27-3S-18-16423-000-0040	EBSCO GULF COAST DEVELOPMENT	SF	\$13,129.48	\$1,252.44
27-3S-18-16423-000-0050	EBSCO GULF COAST DEVELOPMENT	SF	\$13,129.48	\$1,252.44
27-3S-18-16423-000-0060	EBSCO GULF COAST DEVELOPMENT	SF	\$13,129.48	\$1,252.44
27-3S-18-16423-000-0070	EBSCO GULF COAST DEVELOPMENT	SF	\$13,129.48	\$1,252.44
27-3S-18-16423-000-0080	EBSCO GULF COAST DEVELOPMENT	SF	\$13,129.48	\$1,252.44
27-3S-18-16423-000-0090	EBSCO GULF COAST DEVELOPMENT	SF	\$13,129.48	\$1,252.44
27-3S-18-16423-000-0100	EBSCO GULF COAST DEVELOPMENT	SF	\$13,129.48	\$1,252.44
27-3S-18-16423-000-0110	EBSCO GULF COAST DEVELOPMENT	SF	\$13,129.48	\$1,252.44
27-3S-18-16423-000-0120	EBSCO GULF COAST DEVELOPMENT	SF	\$13,129.48	\$1,252.44
27-3S-18-16423-000-0130	EBSCO GULF COAST DEVELOPMENT	SF	\$13,129.48	\$1,252.44
27-3S-18-16423-000-0140	EBSCO GULF COAST DEVELOPMENT	SF	\$13,129.48	\$1,252.44
27-3S-18-16438-0AC-0070	EBSCO GULF COAST DEV INC	SF	\$13,129.48	\$1,252.44
27-3S-18-16438-0AC-0080	EBSCO GULF COAST DEV INC	SF	\$13,129.48	\$1,252.44
27-3S-18-16443-000-0100	FOX THOMAS W & MERRILEE	SF	\$13,129.48	\$1,252.44
27-3S-18-16443-000-0110	MURDY MICHAEL J & BETH A	SF	\$13,129.48	\$1,252.44
27-3S-18-16443-000-0120	PUGH FAMILY TRUST	SF	\$13,129.48	\$1,252.44
27-3S-18-16443-000-0130	EBSCO GULF COAST DEVELOPMENT	SF	\$13,129.48	\$1,252.44
27-3S-18-16443-000-0140	EBSCO GULF COAST DEVELOPMENT	SF	\$13,129.48	\$1,252.44
27-3S-18-16443-000-0150	EBSCO GULF COAST DEVELOPMENT	SF	\$13,129.48	\$1,252.44
27-3S-18-16443-000-0160	EBSCO GULF COAST DEVELOPMENT	SF	\$13,129.48	\$1,252.44
27-3S-18-16443-000-0170	EBSCO GULF COAST DEVELOPMENT	SF	\$13,129.48	\$1,252.44
27-3S-18-16443-000-0180	EBSCO GULF COAST DEVELOPMENT	SF	\$13,129.48	\$1,252.44
27-3S-18-16443-000-0190	EBSCO GULF COAST DEVELOPMENT	SF	\$13,129.48	\$1,252.44
27-3S-18-16443-000-0200	RUSSELL PETER	SF	\$13,129.48	\$1,252.44
26-3S-18-16400-00A-0010	TURK ALAN M AS TRUSTEE &	SF	\$13,129.48	\$1,252.44
26-3S-18-16400-00A-0020	LEE HUI BAE HAROLD & JESSICA	SF	\$13,129.48	\$1,252.44
26-3S-18-16400-00A-0030	VOGT ERIK N &	SF	\$13,129.48	\$1,252.44
26-3S-18-16400-00A-0040	CORR GROUP LLC	SF	\$13,129.48	\$1,252.44
26-3S-18-16400-00A-0050	SINERVO KENNY R & CYNTHIA ANN	SF	\$13,129.48	\$1,252.44
26-3S-18-16400-00A-0060	BACK 30 LLC	SF	\$13,129.48	\$1,252.44
26-3S-18-16400-00A-0070	GOLE NICHOLAS WILLIAM &	SF	\$13,129.48	\$1,252.44
26-3S-18-16400-00A-0080	HEAD MARION D	SF	\$13,129.48	\$1,252.44
26-3S-18-16400-00A-0090	RATHMINES LLC	SF	\$13,129.48	\$1,252.44
26-3S-18-16400-00A-0100	TESLOVICH BRIAN LYNN & CARA	SF	\$13,129.48	\$1,252.44
26-3S-18-16400-00A-0110	46 N CHARLES ST LLC	SF	\$13,129.48	\$1,252.44
26-3S-18-16400-00A-0120	BARTON STONEY & STACI	SF	\$13,129.48	\$1,252.44
26-3S-18-16400-00A-0130	HATTERICK PHILLIP KENT	SF	\$13,129.48	\$1,252.44
26-3S-18-16400-00A-0140	EBSCO GULF COAST DEV INC	SF	\$13,129.48	\$1,252.44
26-3S-18-16400-00B-0010	P H LAYNE CAPITAL HOLDINGS LLC	SF	\$13,129.48	\$1,252.44
26-3S-18-16400-00B-0020	HORTON KENNETH	SF	\$13,129.48	\$1,252.44
26-3S-18-16400-00B-0030	HAMM WILLIAM GERALD &	SF	\$13,129.48	\$1,252.44
26-3S-18-16400-00B-0040	WILLIS BRYAN & MOLLY	SF	\$13,129.48	\$1,252.44
26-3S-18-16400-00B-0070	LAWRENCE STEVE L &	SF	\$13,129.48	\$1,252.44
26-3S-18-16400-00B-0080	BOYCE CHRISTOPHER C & JULIET B	SF	\$13,129.48	\$1,252.44
26-3S-18-16400-00B-0090	CHRISTY SHEETS LLC	SF	\$13,129.48	\$1,252.44
26-3S-18-16400-00B-0100	HELVESTON RONALD C & MELINDA H	SF	\$13,129.48	\$1,252.44
26-3S-18-16400-00C-0010	EBSCO GULF COAST DEV INC	SF	\$13,129.48	\$1,252.44
26-3S-18-16400-00C-0020	EBSCO GULF COAST DEV INC	SF	\$13,129.48	\$1,252.44
26-3S-18-16400-00C-0030	EVERS HENK H REVOCABLE TRUST	SF	\$13,129.48	\$1,252.44
26-3S-18-16400-00C-0040	BRYANT WILLIAM F & CAROL D	SF	\$13,129.48	\$1,252.44
26-3S-18-16400-00C-0050	MCRAE CHARLES F JR	SF	\$13,129.48	\$1,252.44
26-3S-18-16400-00C-0060	LOWDER JAMES K & MARGARET B	SF	\$13,129.48	\$1,252.44
26-3S-18-16400-00C-0070	EBSCO GULF COAST DEV INC	SF	\$13,129.48	\$1,252.44
26-3S-18-16400-00C-0080	MCGEE CHARLES LLC	SF	\$13,129.48	\$1,252.44
26-3S-18-16400-00D-0010	74 BUTTERWOOD ALLEY LLC	SF	\$13,129.48	\$1,252.44
26-3S-18-16400-00D-0020	MAI KURT & ROBLYN	SF	\$13,129.48	\$1,252.44

**SOMERSET COMMUNITY DEVELOPMENT DISTRICT
SERIES 2022 ASSESSMENT ROLL**

PRDISP	OWNER	LU	SERIES 2022	SERIES 2022
			PRINCIPAL ⁽¹⁾	ANNUAL INSTALLMENT ⁽²⁾
26-3S-18-16400-00D-0030	BUTTERWOOD ASSOCIATES LLC	SF	\$13,129.48	\$1,252.44
26-3S-18-16400-00D-0040	KOURTIS PETER TRUST (50%) AND	SF	\$13,129.48	\$1,252.44
26-3S-18-16400-00D-0050	QUINTERO FERNANDO & DOLORES	SF	\$13,129.48	\$1,252.44
26-3S-18-16400-00D-0060	JONES JAIME A & MARY A LIVING	SF	\$13,129.48	\$1,252.44
26-3S-18-16400-00D-0070	366 N SOMERSET STREET ALYS LLC	SF	\$13,129.48	\$1,252.44
26-3S-18-16400-00D-0080	GLEATON LUCIA ANN &	SF	\$13,129.48	\$1,252.44
26-3S-18-16400-00D-0090	THOMPSON J LAMAR JR & ADA	SF	\$13,129.48	\$1,252.44
26-3S-18-16400-00D-0100	MCCANN BRIAN L & RHONDA H	SF	\$13,129.48	\$1,252.44
26-3S-18-16400-00E-0010	EBSCO GULF COAST DEVELOPMENT	SF	\$13,129.48	\$1,252.44
26-3S-18-16400-00E-0020	POIRRER GARY & SHARON	SF	\$13,129.48	\$1,252.44
26-3S-18-16400-00E-0030	AQUINO VINCENT A & YVETTE C	SF	\$13,129.48	\$1,252.44
26-3S-18-16400-00E-0040	GREGORY ANDREW JAMIESON	SF	\$13,129.48	\$1,252.44
26-3S-18-16400-00E-0050	JRD LAND LLC	SF	\$13,129.48	\$1,252.44
26-3S-18-16400-00E-0060	BAW INVESTMENTS LLC	SF	\$13,129.48	\$1,252.44
26-3S-18-16400-00E-0070	SPALDING JOSEPH CLARENCE &	SF	\$13,129.48	\$1,252.44
26-3S-18-16400-00E-0080	WHITTAKER ROBERT N JR & PEGGY	SF	\$13,129.48	\$1,252.44
26-3S-18-16400-00E-0090	EBSCO GULF COAST DEV INC	SF	\$13,129.48	\$1,252.44
26-3S-18-16400-00F-0010	WHITE GUY & ALLISON	SF	\$13,129.48	\$1,252.44
26-3S-18-16400-00F-0020	BELL-MER LLC	SF	\$13,129.48	\$1,252.44
26-3S-18-16400-00F-0030	22 WHITBY COURT LLC	SF	\$13,129.48	\$1,252.44
26-3S-18-16400-00F-0040	EBSCO GULF COAST DEV INC	SF	\$13,129.48	\$1,252.44
26-3S-18-16400-00F-0070	TANGUAY SCOTT ALAN AS TRUSTEE	SF	\$13,129.48	\$1,252.44
26-3S-18-16400-00F-0080	POPE JONATHAN A & AMY	SF	\$13,129.48	\$1,252.44
26-3S-18-16400-00F-0090	TAUB DAVID & LEIGH	SF	\$13,129.48	\$1,252.44
26-3S-18-16400-00F-0100	CASITA BONITA TRUST	SF	\$13,129.48	\$1,252.44
26-3S-18-16400-00G-0010	WILSON HEATH E & MISTYE A	SF	\$13,129.48	\$1,252.44
26-3S-18-16400-00G-0020	YATES MICHAEL ZANE & LORA	SF	\$13,129.48	\$1,252.44
26-3S-18-16400-00G-0030	FAULCONER GERALD & KAREN LLC	SF	\$13,129.48	\$1,252.44
26-3S-18-16400-00G-0040	TAYLOR-MAY TRUST	SF	\$13,129.48	\$1,252.44
26-3S-18-16400-00G-0050	DBB ALYS BEACH LLC	SF	\$13,129.48	\$1,252.44
26-3S-18-16400-00G-0060	LIKE A G6 LLC	SF	\$13,129.48	\$1,252.44
26-3S-18-16400-00G-0070	TODD JERRY & LESLIE	SF	\$13,129.48	\$1,252.44
26-3S-18-16400-00G-0080	RYMER DONALD & KRISTIN	SF	\$13,129.48	\$1,252.44
26-3S-18-16400-00G-0090	BERTOLET TODD & RHONDA W ET AL	SF	\$13,129.48	\$1,252.44
26-3S-18-16400-00G-0100	G10 LEGACY TRUST	SF	\$13,129.48	\$1,252.44
26-3S-18-16400-00H-0010	FIACCO MAUREEN & JOHN	SF	\$13,129.48	\$1,252.44
26-3S-18-16400-00H-0020	FIVE J'S TRUST	SF	\$13,129.48	\$1,252.44
26-3S-18-16400-00H-0030	FOGELMAN MARK A & MARGO C	SF	\$13,129.48	\$1,252.44
26-3S-18-16400-00H-0040	CRAZY HORSE REALTY LLC	SF	\$13,129.48	\$1,252.44
26-3S-18-16400-00H-0050	ALLEN JANET L AS TRUSTEE &	SF	\$13,129.48	\$1,252.44
26-3S-18-16400-00H-0060	SOMERSET LAND TRUST	SF	\$13,129.48	\$1,252.44
26-3S-18-16400-00H-0070	LANIER DAN L & SHERRY S	SF	\$13,129.48	\$1,252.44
26-3S-18-16400-00H-0080	BERK RAFAEL H,DOROTHY NELL	SF	\$13,129.48	\$1,252.44
26-3S-18-16401-00B-0050	MY TURF INVESTMENTS LP	SF	\$13,129.48	\$1,252.44
26-3S-18-16401-00B-0060	LI HONG CHARLES AS TRUSTEE OF	SF	\$13,129.48	\$1,252.44
26-3S-18-16401-00F-0050	ASHFORD D LEON & BARBARA S	SF	\$13,129.48	\$1,252.44
26-3S-18-16401-00F-0060	NATCHER JOE B JR REVOC TRUST	SF	\$13,129.48	\$1,252.44
26-3S-18-16402-00D-0110	200 NORTH CHARLES LLC	SF	\$13,129.48	\$1,252.44
26-3S-18-16402-00D-0120	LOIA MICHAEL & KATHRYN	SF	\$13,129.48	\$1,252.44
26-3S-18-16402-00D-0130	WEINER STEVEN FIELD AS TRUSTEE	SF	\$13,129.48	\$1,252.44
26-3S-18-16405-000-0210	EBSCO GULF COAST DEV INC	SF	\$13,129.48	\$1,252.44
26-3S-18-16405-000-0220	NOEL ASHTON P &	SF	\$13,129.48	\$1,252.44
26-3S-18-16405-000-0230	203 LUCIAN LLC	SF	\$13,129.48	\$1,252.44
26-3S-18-16405-000-0310	BEZANIS CHRISTIANA ZOUZIAS	SF	\$13,129.48	\$1,252.44
26-3S-18-16405-000-0320	KIRBY C KENTON TRUSTEE AND	SF	\$13,129.48	\$1,252.44
26-3S-18-16405-000-0330	PETERSEN/RHINEHEART-ALYS BEACH	SF	\$13,129.48	\$1,252.44
26-3S-18-16405-000-0410	MADDOX RUSSELL W JR &	SF	\$13,129.48	\$1,252.44
26-3S-18-16405-000-0420	BEN F BEARD FAMILY LLC	SF	\$13,129.48	\$1,252.44
26-3S-18-16410-00Q-0010	BUTLER BEN ROBERT	SF	\$13,129.48	\$1,252.44
26-3S-18-16410-00Q-0020	1405 LLC	SF	\$13,129.48	\$1,252.44
26-3S-18-16410-00Q-0030	TALUJU PROPERTIES AND	SF	\$13,129.48	\$1,252.44
26-3S-18-16410-00Q-0040	LATITUDE 30 LLC	SF	\$13,129.48	\$1,252.44
26-3S-18-16410-00Q-0050	DOMIN RONALD M	SF	\$13,129.48	\$1,252.44

**SOMERSET COMMUNITY DEVELOPMENT DISTRICT
SERIES 2022 ASSESSMENT ROLL**

PRDISP	OWNER	LU	SERIES 2022	SERIES 2022
			PRINCIPAL ⁽¹⁾	ANNUAL INSTALLMENT ⁽²⁾
26-3S-18-16410-00Q-0060	MOON CANYON LLC	SF	\$13,129.48	\$1,252.44
26-3S-18-16410-00Q-0080	DEBARTOLA FRANK & DEBORAH	SF	\$13,129.48	\$1,252.44
26-3S-18-16410-00Q-0090	59CALIZA LLC	SF	\$13,129.48	\$1,252.44
26-3S-18-16410-00Q-0100	LAVMAC ALYS BEACH LLC	SF	\$13,129.48	\$1,252.44
26-3S-18-16410-00R-0010	HOWELL PAMELA AS TRUSTEE	SF	\$13,129.48	\$1,252.44
26-3S-18-16410-00R-0020	ROGER FAMILY TRUST	SF	\$13,129.48	\$1,252.44
26-3S-18-16410-00R-0030	EBSCO GULF COAST DEV INC	SF	\$13,129.48	\$1,252.44
26-3S-18-16410-00R-0040	EBSCO GULF COAST DEV INC	SF	\$13,129.48	\$1,252.44
26-3S-18-16410-00R-0050	EBSCO GULF COAST DEV INC	SF	\$13,129.48	\$1,252.44
26-3S-18-16410-00R-0060	EBSCO GULF COAST DEV INC	SF	\$13,129.48	\$1,252.44
26-3S-18-16410-00U-0030	GBH ALYS LLC	SF	\$13,129.48	\$1,252.44
26-3S-18-16410-00U-0040	FOGELMAN RICHARD L & KIMBERLY	SF	\$13,129.48	\$1,252.44
26-3S-18-16410-00U-0050	36 SPICE BERRY ALLEY LLC	SF	\$13,129.48	\$1,252.44
26-3S-18-16410-00U-0060	BOOS JULIE AS TRUSTEE	SF	\$13,129.48	\$1,252.44
26-3S-18-16410-00U-0070	SHEARER ANDREW B & STEPHANIE A	SF	\$13,129.48	\$1,252.44
26-3S-18-16410-00U-0080	FULLER TODD MICHAEL &	SF	\$13,129.48	\$1,252.44
26-3S-18-16410-00U-0090	FELTON JAMES B & HEATHER T	SF	\$13,129.48	\$1,252.44
26-3S-18-16410-00U-0100	BENSON SHEILA D	SF	\$13,129.48	\$1,252.44
26-3S-18-16410-00U-0110	CADOGAN MATTHEW J & MEGAN D	SF	\$13,129.48	\$1,252.44
26-3S-18-16410-00U-0120	EBSCO GULF COAST DEV INC	SF	\$13,129.48	\$1,252.44
26-3S-18-16410-00U-0130	EBSCO GULF COAST DEV INC	SF	\$13,129.48	\$1,252.44
26-3S-18-16410-00U-0140	EBSCO GULF COAST DEV INC	SF	\$13,129.48	\$1,252.44
26-3S-18-16410-00U-0150	EBSCO GULF COAST DEVELOPMENT	SF	\$13,129.48	\$1,252.44
26-3S-18-16410-00U-0160	RESNICOW JACOB	SF	\$13,129.48	\$1,252.44
26-3S-18-16410-00U-0170	MCDONALD RENEE L	SF	\$13,129.48	\$1,252.44
26-3S-18-16410-00U-0180	MORRELL SCOTT & MONICA	SF	\$13,129.48	\$1,252.44
26-3S-18-16410-00U-0190	EBSCO GULF COAST DEVELOPMENT	SF	\$13,129.48	\$1,252.44
26-3S-18-16410-00U-0200	HARRELL VICKI L	SF	\$13,129.48	\$1,252.44
26-3S-18-16410-00U-0210	BARBIE LOVES ALYS LLC	SF	\$13,129.48	\$1,252.44
26-3S-18-16410-00U-0220	SUDDERTH WILLIAM P &	SF	\$13,129.48	\$1,252.44
26-3S-18-16410-00U-0230	HOLLEY TERRI MCRAE REVOCABLE	SF	\$13,129.48	\$1,252.44
26-3S-18-16410-00U-0240	DELLA BEACH LLC	SF	\$13,129.48	\$1,252.44
26-3S-18-16410-00U-0250	MILLER LAURA B	SF	\$13,129.48	\$1,252.44
26-3S-18-16410-00U-0260	EBSCO GULF COAST DEVELOPMENT	SF	\$13,129.48	\$1,252.44
26-3S-18-16410-00U-0270	ARNOLD PAUL E & SILVANA	SF	\$13,129.48	\$1,252.44
26-3S-18-16410-00U-0280	WRIGHT DENNIS JAMES &	SF	\$13,129.48	\$1,252.44
26-3S-18-16410-00U-0290	DEMENT MATTHEW TRUSTEE	SF	\$13,129.48	\$1,252.44
26-3S-18-16410-00U-0300	THOMPSON DAVID & SARAH MOODY	SF	\$13,129.48	\$1,252.44
26-3S-18-16410-00U-0310	BENNETT BRUCE LEE &	SF	\$13,129.48	\$1,252.44
26-3S-18-16410-00U-0320	EBSCO GULF COAST DEV INC	SF	\$13,129.48	\$1,252.44
26-3S-18-16410-00U-0330	RIBACIAUSKAS ZYDRUNAS &	SF	\$13,129.48	\$1,252.44
26-3S-18-16410-00U-0340	HOKE GEORGE ALDEN & MARILYN K	SF	\$13,129.48	\$1,252.44
26-3S-18-16410-00U-0350	MCCREERY DONNA S AS TRUSTEE OF	SF	\$13,129.48	\$1,252.44
26-3S-18-16410-00U-0360	CIVELLO KENNETH & JENNIFER	SF	\$13,129.48	\$1,252.44
26-3S-18-16410-00U-0370	WESTGATE CIRCLE TRUST	SF	\$13,129.48	\$1,252.44
26-3S-18-16410-00U-0380	BAKER CORNELIA &	SF	\$13,129.48	\$1,252.44
26-3S-18-16410-00U-0390	CMM NORTH FLORIDA INC	SF	\$13,129.48	\$1,252.44
26-3S-18-16410-00U-0400	HANKINS WILLIAM J (1/3%) &	SF	\$13,129.48	\$1,252.44
26-3S-18-16410-00U-0410	POPE MARION THOMAS III	SF	\$13,129.48	\$1,252.44
26-3S-18-16410-00U-0420	WEAVER WILL & LAURA	SF	\$13,129.48	\$1,252.44
26-3S-18-16410-00U-0430	GUNN JOSEPH M & JULIE W	SF	\$13,129.48	\$1,252.44
26-3S-18-16411-00Q-0070	BARTLING JOHN B & LISA J	SF	\$13,129.48	\$1,252.44
26-3S-18-16411-00Q-0140	TOMLIN GEORGE B III &	SF	\$13,129.48	\$1,252.44
26-3S-18-16411-00Q-0150	18TH STREET DEVELOPMENT GROUP	SF	\$13,129.48	\$1,252.44
26-3S-18-16412-00U-0010	LEESON DOUGLAS & HOLLY	SF	\$13,129.48	\$1,252.44
26-3S-18-16412-00U-0020	DENBO FAMILY REVOCABLE TRUST	SF	\$13,129.48	\$1,252.44
26-3S-18-16412-00U-0440	EBSCO GULF COAST DEV INC	SF	\$13,129.48	\$1,252.44
26-3S-18-16412-00U-0450	EBSCO GULF COAST DEV INC	SF	\$13,129.48	\$1,252.44
26-3S-18-16412-00U-0460	SILBER JUSTIN & JULIE C	SF	\$13,129.48	\$1,252.44
26-3S-18-16413-00Q-0110	SELK JASON DAVID & MARA AILEEN	SF	\$13,129.48	\$1,252.44
26-3S-18-16413-00Q-0120	RABITO FELIX G JR & MARY	SF	\$13,129.48	\$1,252.44
26-3S-18-16420-000-00P1	138 N SOMERSET LLC	SF	\$13,129.48	\$1,252.44
26-3S-18-16420-000-00P2	BILLS REVOCABLE LIVING TRUST	SF	\$13,129.48	\$1,252.44

**SOMERSET COMMUNITY DEVELOPMENT DISTRICT
SERIES 2022 ASSESSMENT ROLL**

PRDISP	OWNER	LU	SERIES 2022	SERIES 2022
			PRINCIPAL ⁽¹⁾	ANNUAL INSTALLMENT ⁽²⁾
26-3S-18-16420-000-00P3	MORAN JERI &	SF	\$13,129.48	\$1,252.44
26-3S-18-16420-000-00P4	WRIGHT BENJAMIN TRUST	SF	\$13,129.48	\$1,252.44
26-3S-18-16420-000-00P5	HOKE GEORGE ALDEN & MARILYN K	SF	\$13,129.48	\$1,252.44
26-3S-18-16420-000-00P6	YATES MICHAEL ZANE & LORI BETH	SF	\$13,129.48	\$1,252.44
26-3S-18-16420-000-00P7	RIDGEWAY MICHAEL J	SF	\$13,129.48	\$1,252.44
26-3S-18-16420-000-00P8	MULHEARN THOMAS JAMES IV &	SF	\$13,129.48	\$1,252.44
26-3S-18-16420-000-00P9	STRENG JARROD T	SF	\$13,129.48	\$1,252.44
26-3S-18-16430-00P-0100	MBC & ASSOCIATES HOLDINGS LLC	SF	\$13,129.48	\$1,252.44
26-3S-18-16430-00P-0110	WAHOO INVESTMENTS LLC	SF	\$13,129.48	\$1,252.44
26-3S-18-16430-00P-0120	ATKINSON WILLIAM &	SF	\$13,129.48	\$1,252.44
26-3S-18-16430-00P-0130	SPELL R A & SANDRA D	SF	\$13,129.48	\$1,252.44
26-3S-18-16430-00T-0070	MESHRI JULIA A REVOC TRUST	SF	\$13,129.48	\$1,252.44
26-3S-18-16430-00T-0080	CALVERT NANCY & MICHAEL R	SF	\$13,129.48	\$1,252.44
26-3S-18-16430-00T-0090	NONESUCH LLC	SF	\$13,129.48	\$1,252.44
26-3S-18-16430-00T-0100	LOCANDRO DREW M & BETH A	SF	\$13,129.48	\$1,252.44
26-3S-18-16431-00T-0050	EBSCO GULF COAST DEV INC	SF	\$13,129.48	\$1,252.44
26-3S-18-16431-00T-0060	ROBINSON ROBERT D & LESLIE ANN	SF	\$13,129.48	\$1,252.44
26-3S-18-16432-00T-0000	EBSCO GULF COAST DEV INC	SF	\$13,129.48	\$1,252.44
26-3S-18-16432-00T-0010	EBSCO GULF COAST DEV INC	SF	\$13,129.48	\$1,252.44
26-3S-18-16432-00T-0020	EBSCO GULF COAST DEV INC	SF	\$13,129.48	\$1,252.44
26-3S-18-16432-00T-0030	EBSCO GULF COAST DEV INC	SF	\$13,129.48	\$1,252.44
26-3S-18-16432-00T-0040	EBSCO GULF COAST DEV INC	SF	\$13,129.48	\$1,252.44
26-3S-18-16435-000-2010	CHOMSKY DON & AMY	SF	\$13,129.48	\$1,252.44
26-3S-18-16435-000-2020	HAMILTON JACQUELYN P	SF	\$13,129.48	\$1,252.44
26-3S-18-16435-000-2030	DALE MARJORIE S 2018 REVOCABLE	SF	\$13,129.48	\$1,252.44
26-3S-18-16435-000-3010	LANE CHRIS M & LESLIE D	SF	\$13,129.48	\$1,252.44
26-3S-18-16435-000-3020	BACKES MARISSA	SF	\$13,129.48	\$1,252.44
26-3S-18-16435-000-3030	BIG RED VENTURES LLC	SF	\$13,129.48	\$1,252.44
26-3S-18-16435-000-4010	CALVERT MICHAEL & NANCY	SF	\$13,129.48	\$1,252.44
26-3S-18-16435-000-4020	528 AT THE LAKE LLC	SF	\$13,129.48	\$1,252.44
27-3S-18-16420-0HH-0010	SEARS TERRY & CHERRY	SF	\$13,129.48	\$1,252.44
27-3S-18-16420-0HH-0020	ALYS ELC LLC	SF	\$13,129.48	\$1,252.44
27-3S-18-16420-0HH-0030	DINKINS JEFFREY BRIAN	SF	\$13,129.48	\$1,252.44
27-3S-18-16420-0HH-0040	MKW PROPERTIES LLC	SF	\$13,129.48	\$1,252.44
27-3S-18-16420-0HH-0050	CLEGG MARCUS & ANGELA	SF	\$13,129.48	\$1,252.44
27-3S-18-16420-0HH-0060	FREER JOHN T & NINA C	SF	\$13,129.48	\$1,252.44
27-3S-18-16420-0HH-0070	25 MOONGATE COURT LLC	SF	\$13,129.48	\$1,252.44
27-3S-18-16420-0HH-0080	SMITH BILL I	SF	\$13,129.48	\$1,252.44
27-3S-18-16420-0HH-0090	LUANA BEACH INVESTMENTS LLC	SF	\$13,129.48	\$1,252.44
27-3S-18-16420-0JJ-0010	89SCHARLES LLC	SF	\$13,129.48	\$1,252.44
27-3S-18-16420-0JJ-0020	SANCHEZ CARLOS JOSE	SF	\$13,129.48	\$1,252.44
27-3S-18-16420-0JJ-0030	TUCKER RICHARD B & JACLYN S	SF	\$13,129.48	\$1,252.44
27-3S-18-16420-0JJ-0040	ALL STAR PROPERTIES I LLC	SF	\$13,129.48	\$1,252.44
27-3S-18-16420-0JJ-0050	ALL STAR PROPERTIES I LLC	SF	\$13,129.48	\$1,252.44
27-3S-18-16420-0JJ-0060	BUFFINGTON R STEVE	SF	\$13,129.48	\$1,252.44
27-3S-18-16420-0JJ-0080	JAYNES RICHARD PATTON	SF	\$13,129.48	\$1,252.44
27-3S-18-16420-0JJ-0090	FREESE RICHARD A	SF	\$13,129.48	\$1,252.44
27-3S-18-16420-0JJ-0100	BREEDLOVE PAMELA	SF	\$13,129.48	\$1,252.44
27-3S-18-16420-0JJ-0110	BRYANT JAMES E & TARA M	SF	\$13,129.48	\$1,252.44
27-3S-18-16420-0JJ-0120	KEPANO ANTHONY H &	SF	\$13,129.48	\$1,252.44
27-3S-18-16420-0JJ-0130	YOUNG GARY J & SANDRA P	SF	\$13,129.48	\$1,252.44
27-3S-18-16420-0JJ-0140	DOHERTY DONALD P & JANE F	SF	\$13,129.48	\$1,252.44
27-3S-18-16420-0JJ-0150	SHAW ALYS BEACH LLC	SF	\$13,129.48	\$1,252.44
27-3S-18-16420-0NN-0010	WONDERLAND IN ALYS LLC	SF	\$13,129.48	\$1,252.44
27-3S-18-16420-0NN-0020	OBERFELD STEVEN JAMES &	SF	\$13,129.48	\$1,252.44
27-3S-18-16420-0NN-0030	ALLES RODNEY & ANGELA MARIE	SF	\$13,129.48	\$1,252.44
27-3S-18-16420-0NN-0040	FS PROPERTIES OF FLORIDA LLC	SF	\$13,129.48	\$1,252.44
27-3S-18-16420-0NN-0050	PAYTON PATRICK SEAN	SF	\$13,129.48	\$1,252.44
27-3S-18-16420-0NN-0060	SHAW ALYS BEACH NN6 LLC	SF	\$13,129.48	\$1,252.44
27-3S-18-16420-0NN-0070	PUGH MARK	SF	\$13,129.48	\$1,252.44
27-3S-18-16420-0NN-0080	PARKS BOB & MARIE	SF	\$13,129.48	\$1,252.44
27-3S-18-16420-0NN-0090	PHARMA-SERVE LLC	SF	\$13,129.48	\$1,252.44
27-3S-18-16420-0NN-0100	WATSON IAIN M AS TRUSTEE AND	SF	\$13,129.48	\$1,252.44

**SOMERSET COMMUNITY DEVELOPMENT DISTRICT
SERIES 2022 ASSESSMENT ROLL**

PRDISP	OWNER	LU	SERIES 2022	SERIES 2022
			PRINCIPAL ⁽¹⁾	ANNUAL INSTALLMENT ⁽²⁾
27-3S-18-16420-0NN-0110	JOHNSON ISA IRREVOCABLE TRUST	SF	\$13,129.48	\$1,252.44
27-3S-18-16420-0PP-0010	GOLDEN SHORES LLC	SF	\$13,129.48	\$1,252.44
27-3S-18-16420-0PP-0040	ROLLINS GLEN W &	SF	\$13,129.48	\$1,252.44
27-3S-18-16420-0PP-0050	NIKETAS VASILIOS A & HANNAH D	SF	\$13,129.48	\$1,252.44
27-3S-18-16420-0PP-0060	BOND MICHAEL S & JOHNNIE H	SF	\$13,129.48	\$1,252.44
27-3S-18-16420-0PP-0070	CASTRO DANIEL & ANNA	SF	\$13,129.48	\$1,252.44
27-3S-18-16420-0PP-0080	WEAVER WILL & LAURA	SF	\$13,129.48	\$1,252.44
27-3S-18-16420-0PP-0090	KING STEPHEN C	SF	\$13,129.48	\$1,252.44
27-3S-18-16420-0PP-0100	KING STEPHEN C	SF	\$13,129.48	\$1,252.44
27-3S-18-16420-0PP-0110	STEWART JAMES C	SF	\$13,129.48	\$1,252.44
27-3S-18-16420-0PP-0120	OSBORNE DAVID	SF	\$13,129.48	\$1,252.44
27-3S-18-16421-0LL-0010	FRANKENBERG CHRISTOPHER &	SF	\$13,129.48	\$1,252.44
27-3S-18-16421-0LL-0020	NEWCASTLE HOLDINGS LLC	SF	\$13,129.48	\$1,252.44
27-3S-18-16421-0LL-0030	HAMMOND LIVING TRUST	SF	\$13,129.48	\$1,252.44
27-3S-18-16421-0LL-0040	AMRICH PAUL &	SF	\$13,129.48	\$1,252.44
27-3S-18-16421-0LL-0050	WORLEY HOWARD DEAN & AMY	SF	\$13,129.48	\$1,252.44
27-3S-18-16421-0LL-0060	PATTERSON LIVING TRUST	SF	\$13,129.48	\$1,252.44
27-3S-18-16421-0LL-0070	SINERVO KENNY R & CYNTHIA ANN	SF	\$13,129.48	\$1,252.44
27-3S-18-16421-0LL-0080	WILLIAMS JAMES E &	SF	\$13,129.48	\$1,252.44
27-3S-18-16421-0LL-0090	SUDYSTIN LLC	SF	\$13,129.48	\$1,252.44
27-3S-18-16421-0LL-0100	C C CAVENDER PROPERTIES LTD	SF	\$13,129.48	\$1,252.44
27-3S-18-16421-0LL-0110	J&KL LLC	SF	\$13,129.48	\$1,252.44
27-3S-18-16421-0LL-0120	GRB BEACH PROPERTIES LLC	SF	\$13,129.48	\$1,252.44
27-3S-18-16422-0PP-0020	III INVESTMENTS LLC	SF	\$13,129.48	\$1,252.44
27-3S-18-16422-0PP-0030	III INVESTMENTS LLC	SF	\$13,129.48	\$1,252.44
27-3S-18-16430-0KK-0010	182 SEA GARDEN LLC	SF	\$13,129.48	\$1,252.44
27-3S-18-16430-0KK-0020	MOSES CARL D & AMY E	SF	\$13,129.48	\$1,252.44
27-3S-18-16430-0KK-0030	CARNEY JAMES P & BARBARA C	SF	\$13,129.48	\$1,252.44
27-3S-18-16430-0KK-0040	FOWLER ROBIN J	SF	\$13,129.48	\$1,252.44
27-3S-18-16430-0KK-0050	KELLY PAPPAS CROCKETT	SF	\$13,129.48	\$1,252.44
27-3S-18-16430-0KK-0060	ROLLINS RUTH ELLEN	SF	\$13,129.48	\$1,252.44
27-3S-18-16430-0MM-0010	SAUNDERS ALEXEE ALLEN TRUST	SF	\$13,129.48	\$1,252.44
27-3S-18-16430-0MM-0020	OLIVE & ELOISE LLC	SF	\$13,129.48	\$1,252.44
27-3S-18-16430-0MM-0030	WALLWORK TROY & PATRICIA	SF	\$13,129.48	\$1,252.44
27-3S-18-16430-0MM-0040	62 SVA LLC	SF	\$13,129.48	\$1,252.44
27-3S-18-16430-0MM-0050	WEILL DAVID & JACQUELINE K	SF	\$13,129.48	\$1,252.44
27-3S-18-16430-0MM-0060	HIRSBERG BRYANT & JILL	SF	\$13,129.48	\$1,252.44
27-3S-18-16430-0MM-0070	SOAM LLC	SF	\$13,129.48	\$1,252.44
27-3S-18-16430-0MM-0080	ANDERSON BARBARA T	SF	\$13,129.48	\$1,252.44
27-3S-18-16430-0MM-0090	ROLLINS RUTH ELLEN	SF	\$13,129.48	\$1,252.44
27-3S-18-16430-0MM-0100	CORR BRYAN A & TINA N	SF	\$13,129.48	\$1,252.44
27-3S-18-16430-0MM-0110	ROLLINS RUTH ELLEN	SF	\$13,129.48	\$1,252.44
27-3S-18-16430-0MM-0120	ALCHEMY VENTURE HOLDINGS LLC	SF	\$13,129.48	\$1,252.44
27-3S-18-16430-0MM-0130	BLAKEY STEVE	SF	\$13,129.48	\$1,252.44
27-3S-18-16430-0MM-0140	CRANE CHERYL	SF	\$13,129.48	\$1,252.44
27-3S-18-16431-0AA-0010	TAYLOR ROBERT LEE III	SF	\$13,129.48	\$1,252.44
27-3S-18-16431-0AA-0020	EBSCO GULF COAST DEV INC	SF	\$13,129.48	\$1,252.44
27-3S-18-16431-0AA-0030	EBSCO GULF COAST DEV INC	SF	\$13,129.48	\$1,252.44
27-3S-18-16431-0AA-0040	EBSCO GULF COAST DEV INC	SF	\$13,129.48	\$1,252.44
27-3S-18-16431-0AA-0050	EBSCO GULF COAST DEV INC	SF	\$13,129.48	\$1,252.44
27-3S-18-16431-0AA-0060	KNORR DANIEL J & ANGEL R	SF	\$13,129.48	\$1,252.44
27-3S-18-16431-0AA-0070	CATOMA LLC	SF	\$13,129.48	\$1,252.44
27-3S-18-16431-0AA-0080	WATTS LIVING TRUST	SF	\$13,129.48	\$1,252.44
27-3S-18-16431-00Z-0010	EBSCO GULF COAST DEV INC	SF	\$13,129.48	\$1,252.44
27-3S-18-16431-00Z-0020	EBSCO GULF COAST DEV INC	SF	\$13,129.48	\$1,252.44
27-3S-18-16431-00Z-0030	EBSCO GULF COAST DEV INC	SF	\$13,129.48	\$1,252.44
27-3S-18-16431-00Z-0040	EBSCO GULF COAST DEV INC	SF	\$13,129.48	\$1,252.44
27-3S-18-16431-00Z-0050	EBSCO GULF COAST DEV INC	SF	\$13,129.48	\$1,252.44
27-3S-18-16431-00Z-0060	EBSCO GULF COAST DEV INC	SF	\$13,129.48	\$1,252.44
27-3S-18-16431-00Z-0070	200 NORTH CHARLES LLC	SF	\$13,129.48	\$1,252.44
27-3S-18-16431-00Z-0080	200 NORTH CHARLES LLC	SF	\$13,129.48	\$1,252.44
27-3S-18-16431-00Z-0090	200 NORTH CHARLES LLC	SF	\$13,129.48	\$1,252.44
27-3S-18-16431-00Z-0210	RUSSELL PETER	SF	\$13,129.48	\$1,252.44

**SOMERSET COMMUNITY DEVELOPMENT DISTRICT
SERIES 2022 ASSESSMENT ROLL**

PRDISP	OWNER	LU	SERIES 2022	SERIES 2022
			PRINCIPAL ⁽¹⁾	ANNUAL INSTALLMENT ⁽²⁾
27-3S-18-16435-00J-0010	EBSCO GULF COAST DEV INC	SF	\$13,129.48	\$1,252.44
27-3S-18-16435-00J-0020	EBSCO GULF COAST DEV INC	SF	\$13,129.48	\$1,252.44
27-3S-18-16435-00J-0030	EBSCO GULF COAST DEV INC	SF	\$13,129.48	\$1,252.44
27-3S-18-16435-00J-0040	MILES SOUTH LLC	SF	\$13,129.48	\$1,252.44
27-3S-18-16435-00J-0050	FIELDSTONE TRAIL LLC	SF	\$13,129.48	\$1,252.44
27-3S-18-16435-00J-0060	RIBACIAUSKAS ZYDRUNAS &	SF	\$13,129.48	\$1,252.44
27-3S-18-16435-00J-0070	WGB3 PROPERTIES LLC	SF	\$13,129.48	\$1,252.44
27-3S-18-16435-00J-0080	TERRY FALON H & SHANNON B	SF	\$13,129.48	\$1,252.44
27-3S-18-16435-00J-0090	EUBANKS R GLENN AS TRUSTEE	SF	\$13,129.48	\$1,252.44
27-3S-18-16435-00J-0100	BROOKS FRANKLIN H &	SF	\$13,129.48	\$1,252.44
27-3S-18-16435-00J-0110	RSRH CHARLES ST LLC	SF	\$13,129.48	\$1,252.44
27-3S-18-16435-00J-0120	SAACKE CHARLES TRAVIS AS CO-	SF	\$13,129.48	\$1,252.44
27-3S-18-16435-00J-0130	EBSCO GULF COAST DEV INC	SF	\$13,129.48	\$1,252.44
27-3S-18-16435-00J-0140	EBSCO GULF COAST DEV INC	SF	\$13,129.48	\$1,252.44
27-3S-18-16436-00K-0010	36 SEA STAR COURT LLC	SF	\$13,129.48	\$1,252.44
27-3S-18-16436-00K-0020	GARNER JAMES M & TRACIE G	SF	\$13,129.48	\$1,252.44
27-3S-18-16436-00K-0030	JOHNSON MATTHEW S AS TRUSTEE &	SF	\$13,129.48	\$1,252.44
27-3S-18-16436-00K-0040	MCCALLION JACK & CHERYL	SF	\$13,129.48	\$1,252.44
27-3S-18-16436-00K-0050	NQL INVESTMENTS LLC	SF	\$13,129.48	\$1,252.44
27-3S-18-16436-00K-0060	BENEDETTO DEREK F & FARRAH S	SF	\$13,129.48	\$1,252.44
27-3S-18-16436-00K-0070	MITCHELL JOHN DAVID & ANGELA S	SF	\$13,129.48	\$1,252.44
27-3S-18-16436-00K-0080	MCWHORTER STUART CLAYTON AS	SF	\$13,129.48	\$1,252.44
27-3S-18-16436-00K-0090	ROBERSON TIMOTHY R &	SF	\$13,129.48	\$1,252.44
27-3S-18-16437-00L-0010	RODE JAMES P & SHELLY T	SF	\$13,129.48	\$1,252.44
27-3S-18-16437-00L-0020	SMITH CHARLES RANDALL &	SF	\$13,129.48	\$1,252.44
27-3S-18-16437-00L-0030	PELTS BARRY & BILLIE	SF	\$13,129.48	\$1,252.44
27-3S-18-16437-00L-0040	EBSCO GULF COAST DEV INC	SF	\$13,129.48	\$1,252.44
27-3S-18-16437-00L-0050	ZELENAK JOHN	SF	\$13,129.48	\$1,252.44
27-3S-18-16437-00L-0060	DEBOER DAVID KENT &	SF	\$13,129.48	\$1,252.44
27-3S-18-16437-00L-0070	2019 RENFROE FAMILY REVOC TRST	SF	\$13,129.48	\$1,252.44
27-3S-18-16437-00L-0080	SILVERTON ALYS TWO LLC	SF	\$13,129.48	\$1,252.44
27-3S-18-16437-00L-0090	HUMPHREY WILLIAM WARREN III &	SF	\$13,129.48	\$1,252.44
27-3S-18-16437-00L-0100	DBB ALYS BEACH LLC	SF	\$13,129.48	\$1,252.44
27-3S-18-16437-00L-0110	CK BY THE SEA LLC	SF	\$13,129.48	\$1,252.44
27-3S-18-16437-00L-0120	GREEN CHILE BEACH LLC	SF	\$13,129.48	\$1,252.44
27-3S-18-16438-0AC-0010	FREESE RICHARD A	SF	\$13,129.48	\$1,252.44
27-3S-18-16438-0AC-0020	STEWART JULIE	SF	\$13,129.48	\$1,252.44
27-3S-18-16438-0AC-0030	POIRRIER GARY & SHARON	SF	\$13,129.48	\$1,252.44
27-3S-18-16438-0AC-0040	37 SEA CASTLE ALLEY LLC	SF	\$13,129.48	\$1,252.44
27-3S-18-16438-0AC-0050	ROLLINS GLEN W & MORGAN G	SF	\$13,129.48	\$1,252.44
27-3S-18-16438-0AC-0060	EBSCO GULF COAST DEV INC	SF	\$13,129.48	\$1,252.44
27-3S-18-16438-0AC-0110	OCEAN BLUE DESTIN RESORT	SF	\$13,129.48	\$1,252.44
27-3S-18-16438-0AC-0120	DESTIN PROPERTIES III LLC	SF	\$13,129.48	\$1,252.44
27-3S-18-16438-0AC-0210	EBSCO GULF COAST DEV INC	SF	\$13,129.48	\$1,252.44
27-3S-18-16438-0AC-0220	EBSCO GULF COAST DEV INC	SF	\$13,129.48	\$1,252.44
27-3S-18-16438-0AC-0230	NIKETAS VASILIOS A & HANNAH D	SF	\$13,129.48	\$1,252.44
27-3S-18-16438-0AC-0240	SKALLA ROBERT MARC	SF	\$13,129.48	\$1,252.44
27-3S-18-16438-0AC-0250	PERRY TIMOTHY E & HEIDI	SF	\$13,129.48	\$1,252.44
27-3S-18-16438-0AC-0260	103 SAND HILL CIRCLE LLC	SF	\$13,129.48	\$1,252.44
27-3S-18-16438-0AC-0270	EBSCO GULF COAST DEV INC	SF	\$13,129.48	\$1,252.44
27-3S-18-16438-0AC-0280	EBSCO GULF COAST DEV INC	SF	\$13,129.48	\$1,252.44
27-3S-18-16439-00M-0010	DG30A LLC	SF	\$13,129.48	\$1,252.44
27-3S-18-16439-00M-0020	NQL INVESTMENTS LLC	SF	\$13,129.48	\$1,252.44
27-3S-18-16439-00M-0030	TYNER KEVIN J TRUST	SF	\$13,129.48	\$1,252.44
27-3S-18-16439-00M-0040	EVANS RICHARD BRENT &	SF	\$13,129.48	\$1,252.44
27-3S-18-16439-00M-0050	WALTER KARL FREDRICK &	SF	\$13,129.48	\$1,252.44
27-3S-18-16439-00M-0080	30-A REALTY INC	SF	\$13,129.48	\$1,252.44
27-3S-18-16439-00M-0090	SILVERTON ALYS ONE LLC	SF	\$13,129.48	\$1,252.44
27-3S-18-16439-00M-0100	EBSCO GULF COAST DEV INC	SF	\$13,129.48	\$1,252.44
27-3S-18-16439-00M-0110	DARLAND TYE GARY AS TRUSTEE	SF	\$13,129.48	\$1,252.44
27-3S-18-16439-00M-0120	CANNATA KATHERINE JOHNSON &	SF	\$13,129.48	\$1,252.44
27-3S-18-16439-00M-0130	JANSON FAMILY TRUST &	SF	\$13,129.48	\$1,252.44
27-3S-18-16439-00M-0140	KYNERD KEVIN BARTLEY	SF	\$13,129.48	\$1,252.44

**SOMERSET COMMUNITY DEVELOPMENT DISTRICT
SERIES 2022 ASSESSMENT ROLL**

PRDISP	OWNER	LU	SERIES 2022	SERIES 2022
			PRINCIPAL ⁽¹⁾	ANNUAL INSTALLMENT ⁽²⁾
27-3S-18-16440-00M-0060	HAMM HUNTER STEVEN	SF	\$13,129.48	\$1,252.44
27-3S-18-16440-00M-0070	SIMON LESLY	SF	\$13,129.48	\$1,252.44
27-3S-18-16441-000-0010	EBSCO GULF COAST DEVELOPMENT	SF	\$13,129.48	\$1,252.44
27-3S-18-16441-000-0020	SKRIEN SCOTT D &	SF	\$13,129.48	\$1,252.44
27-3S-18-16441-000-0040	EBSCO GULF COAST DEVELOPMENT	SF	\$13,129.48	\$1,252.44
27-3S-18-16441-000-0050	EBSCO GULF COAST DEVELOPMENT	SF	\$13,129.48	\$1,252.44
27-3S-18-16441-000-0060	MULLER CHRISTOPHER SEAN & TARA	SF	\$13,129.48	\$1,252.44
27-3S-18-16441-000-0100	SWINDAL ROY & DEBORAH	SF	\$13,129.48	\$1,252.44
27-3S-18-16441-000-0110	EBSCO GULF COAST DEVELOPMENT	SF	\$13,129.48	\$1,252.44
27-3S-18-16441-000-0120	EBSCO GULF COAST DEVELOPMENT	SF	\$13,129.48	\$1,252.44
27-3S-18-16441-000-0130	EBSCO GULF COAST DEVELOPMENT	SF	\$13,129.48	\$1,252.44
27-3S-18-16441-000-0140	EBSCO GULF COAST DEVELOPMENT	SF	\$13,129.48	\$1,252.44
27-3S-18-16441-000-0150	EBSCO GULF COAST DEVELOPMENT	SF	\$13,129.48	\$1,252.44
27-3S-18-16441-000-0160	EBSCO GULF COAST DEVELOPMENT	SF	\$13,129.48	\$1,252.44
27-3S-18-16441-000-0170	EBSCO GULF COAST DEVELOPMENT	SF	\$13,129.48	\$1,252.44
27-3S-18-16442-000-0010	EBSCO GULF COAST DEVELOPMENT	SF	\$13,129.48	\$1,252.44
27-3S-18-16442-000-0020	30A HOMES DEVELOPMENT LLC	SF	\$13,129.48	\$1,252.44
27-3S-18-16442-000-0030	EBSCO GULF COAST DEVELOPMENT	SF	\$13,129.48	\$1,252.44
27-3S-18-16442-000-0040	LOIA MICHAEL & KATHRYN	SF	\$13,129.48	\$1,252.44
27-3S-18-16442-000-0050	EBSCO GULF COAST DEVELOPMENT	SF	\$13,129.48	\$1,252.44
27-3S-18-16442-000-0060	EBSCO GULF COAST DEVELOPMENT	SF	\$13,129.48	\$1,252.44
27-3S-18-16442-000-0070	EBSCO GULF COAST DEVELOPMENT	SF	\$13,129.48	\$1,252.44
27-3S-18-16000-027-0060	AB GF DEVELOPMENT LLC	SF	\$13,129.48	\$1,252.44
27-3S-18-16000-027-0010	EBSCO GULF COAST DEVELOPMENT	Unplatted - 23.79 acres	\$2,556,105.41	\$243,831.29
26-3S-18-16000-003-0000	EBSCO GULF COAST DEVELOPMENT	Unplatted - 27.336 acres	\$2,937,103.72	\$280,175.38
TOTAL:			\$10,745,000.00	\$1,024,984.04

⁽¹⁾ For informational purposes only. Please contact the District Manager for a formal payoff.

⁽²⁾ Installment amounts include Walton County collection costs and early payment discounts.

Tab 5

RESOLUTION 2022-07

A RESOLUTION SETTING FORTH THE SPECIFIC TERMS OF THE DISTRICT'S CAPITAL IMPROVEMENT REVENUE REFUNDING BONDS, SERIES 2022; CONFIRMING AND ADOPTING SUPPLEMENTAL SPECIAL ASSESSMENT ALLOCATION REPORT; CONFIRMING, ALLOCATING AND AUTHORIZING THE COLLECTION OF SPECIAL ASSESSMENTS SECURING SERIES 2022 REFUNDING BONDS; PROVIDING FOR THE SUPPLEMENT TO THE IMPROVEMENT LIEN BOOK; PROVIDING FOR CONFLICTS, SEVERABILITY AND AN EFFECTIVE DATE.

RECITALS

WHEREAS, the Somerset Community Development District ("**District**"), has previously indicated its intention to undertake, install, establish, construct and/or acquire certain public infrastructure improvements and to finance such public infrastructure improvements through the imposition of special assessments on benefitted property within the District and the issuance of bonds; and

WHEREAS, the District, on May 23, 2005, in accordance with Chapters 170, 190 and 197, *Florida Statutes*, without limitation, adopted Resolution 2005-25 A RESOLUTION AUTHORIZING DISTRICT PROJECTS; EQUALIZING, APPROVING, CONFIRMING, AND LEVYING SPECIAL ASSESSMENTS ON PROPERTY SPECIALLY BENEFITTED BY SUCH PROJECTS TO PAY THE COSTS THEREOF; PROVIDING FOR THE PAYMENT AND THE COLLECTION OF SUCH SPECIAL ASSESSMENTS BY THE METHODS PROVIDED FOR BY CHAPTERS 170, 190, AND 197, FLORIDA STATUTES; CONFIRMING THE DISTRICT'S INTENTION TO ISSUE CAPITAL IMPROVEMENT REVENUE BONDS; MAKING PROVISIONS FOR TRANSFERS OF REAL PROPERTY TO GOVERNMENTAL BODIES; PROVIDING FOR THE RECORDING OF AN ASSESSMENT NOTICE; PROVIDING FOR SEVERABILITY, CONFLICTS AND AN EFFECTIVE DATE; and

WHEREAS, Resolution 2005-25 was adopted in connection with the District's issuance of its \$21,045,000 Capital Improvement Revenue Bonds, Series 2005 (the "**Series 2005 Bonds**"); and

WHEREAS, in order to achieve both aggregate and annual debt service savings, the District has determined it is in the best interest of the District, its residents and landowners, to refinance the outstanding Series 2005 Bonds via the issuance of refunding bonds; and

WHEREAS, the Board, previously adopted, after notice and public hearing, Resolution 2005-25 for the purpose of equalizing, approving, confirming and levying special assessments to secure the Series 2005 Bonds; and

WHEREAS, in order to affect such refunding, on March 23, 2022, the District's Board of Supervisors (the "**Board**") adopted Resolution 2022-03, authorizing the issuance of Somerset

Community Development District Capital Improvement Revenue Refunding Bonds, Series 2022, in an aggregate principal amount not to exceed \$10,745,000 (the “**Series 2022 Refunding Bonds**”); and

WHEREAS, pursuant to and consistent with Resolution 2005-25, this Resolution sets forth the terms of the Series 2022 Refunding Bonds and confirms the lien of the levy of special assessments securing the Series 2022 Refunding Bonds.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE SOMERSET COMMUNITY DEVELOPMENT DISTRICT AS FOLLOWS:

SECTION 1. AUTHORITY FOR THIS RESOLUTION. This Resolution is adopted pursuant to the provisions of Florida law, including without limitation Chapters 170, 190, and 197, *Florida Statutes*, and Resolution 2005-25.

SECTION 2. FINDINGS. The Board hereby finds and determines as follows:

(a) On May 23, 2005, the District, after due notice and public hearing, adopted Resolution 2005-25, which, among other things, equalized, approved, confirmed and levied special assessments on property benefitting from the infrastructure improvements authorized by the District. This Resolution shall supplement Resolution 2005-25 for the purpose of setting forth the specific terms of the Series 2022 Refunding Bonds and certifying the amount of the lien of the special assessments securing any portion of the Series 2022 Refunding Bonds, including interest, costs of issuance, and the number of payments due.

(b) The *Final Supplemental Special Assessment Allocation Report for the Capital Improvement Revenue Refunding Bonds, Series 2022*, dated April 5, 2022, attached to this Resolution as **Exhibit A** (the “**Supplemental Assessment Methodology**”), applies the May 23, 2005, Final Special Assessment Allocation Report for the Capital Improvement Revenue Bonds, which was approved by Resolution 2005-25 (the “**2005 Assessment Methodology**,”), to the actual terms of the Series 2022 Refunding Bonds. The Supplemental Assessment Methodology is hereby approved, adopted and confirmed. The District ratifies its use in connection with the sale of the Series 2022 Refunding Bonds.

(c) The Series 2005 Project, as described in the *Engineer’s Report on District Improvements and Estimated Probable Construction Costs*, dated April 8, 2005, and deemed complete by Moore Bass Consulting in 2008, continues to specially benefit all of the properties identified in the Supplemental Assessment Methodology. The benefits of the Series 2005 Project exceed the assessments allocated as provided in the 2005 Assessment Methodology and the Supplemental Assessment Methodology.

(d) The Series 2022 Refunding Bonds, under the terms set forth in more detail herein, provide significant economic savings to the District and the sale of the Series 2022 Refunding Bonds is in the best interests of the District, its landowners and residents.

(e) The immediate benefits of the refinancing, including lower annual assessments resulting from interest rate savings, outweigh the potential costs associated with obligations of the District in the event the Series 2022 Refunding Bonds were deemed taxable.

SECTION 3. CONFIRMATION OF MAXIMUM ASSESSMENT LIEN FOR SERIES 2022 REFUNDING BONDS. This Resolution is intended to set forth the terms of the Series 2022 Refunding Bonds and the final amount of the lien of the special assessments securing those bonds. The Series 2022 Refunding Bonds, in a par amount of \$10,745,000, shall bear such rates of interest and maturity as shown on **Exhibit B** attached hereto. The sources and uses of funds of the Series 2022 Refunding Bonds shall be as set forth in **Exhibit C**. The debt service due on the Series 2022 Refunding Bonds is set forth on **Exhibit D** attached hereto. The lien of the special assessments securing the Series 2022 Refunding Bonds on certain developable land within the District, as such land is described in Exhibit A, shall be the principal amount due on the Series 2022 Refunding Bonds, together with accrued but unpaid interest thereon, together with the amount by which the annual assessments shall be grossed up to include early payment discounts required by law and costs of collection.

SECTION 4. ALLOCATION OF ASSESSMENTS SECURING SERIES 2022 REFUNDING BONDS.

(a) The special assessments for the Series 2022 Refunding Bonds shall be allocated in accordance with Exhibit A. The Supplemental Assessment Methodology is consistent with the District's 2005 Assessment Methodology. The Supplemental Assessment Methodology, considered herein, reflects the actual terms of the issuance of the District's Series 2022 Refunding Bonds. The estimated costs of collection of the special assessments for the Series 2022 Refunding Bonds are as set forth in the Supplemental Assessment Methodology.

(b) The lien of the special assessments securing the Series 2022 Refunding Bonds includes that certain land within the District (as those district boundaries may be adjusted pursuant to law) that originally secured the Series 2005 Bonds, and as such land is ultimately defined and set forth in plats, site plans or other designations of developable acreage.

(c) The District shall begin annual collection of special assessments for the Series 2022 Refunding Bonds debt service payment using the methods available to it by law. Beginning with the first debt service payment on November 1, 2022, there shall be sixteen (16) years of semi-annual installments of principal and interest, as reflected on Exhibit D.

(d) The District hereby certifies the special assessments for collection and directs staff to take all actions necessary to meet the time and other deadlines imposed for collection by Walton County and other Florida law. The District intends, unless inapplicable or unavailable, to collect the special assessments securing the Series 2022 Refunding Bonds using the Uniform Method in Chapter 197, *Florida Statutes*. The District Manager shall prepare or cause to be prepared each year a tax roll for purposes of effecting the collection of the special assessments and present same to the District Board as required by law. The District Manager is further directed and authorized to take all actions necessary to collect any prepayments of debt as and when due and to collect

special assessments on unplatted property using methods available to the District authorized by Florida law.

SECTION 5. IMPROVEMENT LIEN BOOK. Immediately following the adoption of this Resolution these special assessments as reflected herein shall be recorded by the Secretary of the Board of the District in the District's Improvement Lien Book. The special assessment or assessments against each respective parcel shall be and shall remain a legal, valid and binding first lien on such parcel until paid and such lien shall be coequal with the lien of all state, county, district, municipal or other governmental taxes and superior in dignity to all other liens, titles, and claims.

SECTION 6. OTHER PROVISIONS REMAIN IN EFFECT. This Resolution is intended to supplement Resolution 2005-25, which remains in full force and effect. This Resolution and Resolution 2005-25 shall be construed to the maximum extent possible to give full force and effect to the provisions of each resolution. All District resolutions or parts thereof in actual conflict with this Resolution are, to the extent of such conflict, superseded and repealed.

SECTION 7. SEVERABILITY. If any section or part of a section of this resolution be declared invalid or unconstitutional, the validity, force and effect of any other section or part of a section of this resolution shall not thereby be affected or impaired unless it clearly appears that such other section or part of a section of this resolution is wholly or necessarily dependent upon the section or part of a section so held to be invalid or unconstitutional.

SECTION 8. EFFECTIVE DATE. This Resolution shall become effective upon its adoption.

[remainder of page intentionally left blank]

APPROVED AND ADOPTED THIS 18th DAY OF APRIL 2022.

**SOMERSET COMMUNITY
DEVELOPMENT DISTRICT**

Secretary / Assistant Secretary

Vice Chairperson, Board of Supervisors

- Exhibit A:** *Final Supplemental Special Assessment Allocation Report*, dated April 5, 2022
Exhibit B: Maturities and Coupon of Series 2022 Refunding Bonds
Exhibit C: Sources and Uses of Funds for Series 2022 Refunding Bonds
Exhibit D: Annual Debt Service Payment Due on Series 2022 Refunding Bonds

Exhibit A
Supplemental Assessment Methodology

Exhibit B

Maturities and Coupon of Series 2022 Refunding Bonds

Apr 5, 2022 10:53 am Prepared by DBC Finance

(Somerset CDD Refunding 2022:S-2022,2022) Page 2

BOND PRICING

Somerset Community Development District Capital Improvement Revenue Refunding Bonds, Series 2022

Bond Component	Maturity Date	Amount	Rate	Yield	Price
Serial 1:					
	05/01/2023	535,000	4.000%	3.000%	101.006
	05/01/2024	550,000	4.000%	3.250%	101.461
	05/01/2025	575,000	4.000%	3.500%	101.424
	05/01/2026	600,000	4.000%	3.650%	101.299
	05/01/2027	625,000	4.000%	3.750%	101.135
		<u>2,885,000</u>			
Term 1:					
	05/01/2032	3,530,000	4.000%	4.000%	100.000
Term 2:					
	05/01/2037	4,330,000	4.200%	4.200%	100.000
		<u>10,745,000</u>			

Dated Date	04/20/2022	
Delivery Date	04/20/2022	
First Coupon	11/01/2022	
Par Amount	10,745,000.00	
Premium	36,493.35	
Production	10,781,493.35	100.339631%
Underwriter's Discount	-161,175.00	-1.500000%
Purchase Price	10,620,318.35	98.839631%
Accrued Interest		
Net Proceeds	10,620,318.35	

Exhibit C Sources and Uses of Funds for Series 2022 Refunding Bonds

Apr 5, 2022 10:53 am Prepared by DBC Finance

(Somerset CDD Refunding 2022:S-2022,2022) Page 1

SOURCES AND USES OF FUNDS

Somerset Community Development District Capital Improvement Revenue Refunding Bonds, Series 2022

Sources:

Bond Proceeds:	
Par Amount	10,745,000.00
Premium	36,493.35
	<u>10,781,493.35</u>
Other Sources of Funds:	
Transfer of Revenue Fund	1,269,978.28
Transfer of Reserve Fund	795,480.15
Transfer of Prepayment Fund	676.26
	<u>2,066,134.69</u>
	<u>12,847,628.04</u>

Uses:

Refunding Escrow Deposits:	
Cash Deposit	12,298,660.17
Other Fund Deposits:	
DSRF (25% MADS)	240,871.25
Delivery Date Expenses:	
Cost of Issuance	145,350.00
Underwriter's Discount	161,175.00
	<u>306,525.00</u>
Other Uses of Funds:	
Rounding	1,571.62
	<u>12,847,628.04</u>

Exhibit D

Annual Debt Service Payment Due on Series 2022 Refunding Bonds

Apr 5, 2022 10:53 am Prepared by DBC Finance

(Somerset CDD Refunding 2022:S-2022,2022) Page 7

BOND DEBT SERVICE

Somerset Community Development District Capital Improvement Revenue Refunding Bonds, Series 2022

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
11/01/2022			232,627.39	232,627.39	232,627.39
05/01/2023	535,000	4.000%	219,230.00	754,230.00	
11/01/2023			208,530.00	208,530.00	962,760.00
05/01/2024	550,000	4.000%	208,530.00	758,530.00	
11/01/2024			197,530.00	197,530.00	956,060.00
05/01/2025	575,000	4.000%	197,530.00	772,530.00	
11/01/2025			186,030.00	186,030.00	958,560.00
05/01/2026	600,000	4.000%	186,030.00	786,030.00	
11/01/2026			174,030.00	174,030.00	960,060.00
05/01/2027	625,000	4.000%	174,030.00	799,030.00	
11/01/2027			161,530.00	161,530.00	960,560.00
05/01/2028	650,000	4.000%	161,530.00	811,530.00	
11/01/2028			148,530.00	148,530.00	960,060.00
05/01/2029	675,000	4.000%	148,530.00	823,530.00	
11/01/2029			135,030.00	135,030.00	958,560.00
05/01/2030	705,000	4.000%	135,030.00	840,030.00	
11/01/2030			120,930.00	120,930.00	960,960.00
05/01/2031	735,000	4.000%	120,930.00	855,930.00	
11/01/2031			106,230.00	106,230.00	962,160.00
05/01/2032	765,000	4.000%	106,230.00	871,230.00	
11/01/2032			90,930.00	90,930.00	962,160.00
05/01/2033	790,000	4.200%	90,930.00	880,930.00	
11/01/2033			74,340.00	74,340.00	955,270.00
05/01/2034	830,000	4.200%	74,340.00	904,340.00	
11/01/2034			56,910.00	56,910.00	961,250.00
05/01/2035	865,000	4.200%	56,910.00	921,910.00	
11/01/2035			38,745.00	38,745.00	960,655.00
05/01/2036	905,000	4.200%	38,745.00	943,745.00	
11/01/2036			19,740.00	19,740.00	963,485.00
05/01/2037	940,000	4.200%	19,740.00	959,740.00	
11/01/2037					959,740.00
	10,745,000		3,889,927.39	14,634,927.39	14,634,927.39

Tab 6

**This Instrument Prepared by
and Return to:**

**KUTAK ROCK LLP
107 West College Avenue
Tallahassee, Florida 32301**

**SOMERSET COMMUNITY DEVELOPMENT DISTRICT
AMENDED & RESTATED NOTICE OF IMPOSITION OF SPECIAL ASSESSMENTS**

THIS AMENDED AND RESTATED NOTICE OF IMPOSITION OF SPECIAL ASSESSMENTS AMENDS AND RESTATES THE NOTICE OF IMPOSITION OF SPECIAL ASSESSMENTS RECORDED IN OFFICIAL RECORDS BOOK 2673, PAGE 1473 OF THE PUBLIC RECORDS OF WALTON COUNTY, FLORIDA.

PLEASE TAKE NOTICE that the Board of Supervisors of the Somerset Community Development District (the “District”), in accordance with Chapters 170, 190, and 197, *Florida Statutes*, previously adopted Resolutions 2005-22, 2005-23 and 2005-25 (the “Series 2005 Assessment Resolutions”) levying non-ad valorem special assessments on real property within the boundaries of the District that is specially benefited by the Series 2005 Project, as described in such Series 2005 Resolutions and in the District’s adopted Engineer’s Report, to pay debt service on the District’s Series 2005 Bonds (the “2005 Special Assessments”).

For the purpose of refunding the principal amount of the District’s outstanding Series 2005 Bonds, the District issued its \$10,745,000 Capital Improvement Revenue Refunding Bonds, Series 2022 (the “Series 2022 Bonds”). The Series 2022 Bonds are secured by special assessments levied pursuant to the Series 2005 Assessment Resolutions and Resolution 2022-07 (the “Series 2022 Assessment Resolution,” and together with the Series 2005 Assessment Resolutions, the “Assessment Resolution”) on certain of the real property within the boundaries of the District that is specially benefitted by the Series 2005 Project, as further described in the Assessment Resolution and in the District’s *Final Supplemental Special Assessment Allocation Report for the Capital Improvement Revenue Refunding Bonds, Series 2022*, dated April 5, 2022

(the “Series 2022 Special Assessments”). The description of the lands within the District on which the Series 2022 Special Assessments are imposed is attached to this Notice as **Exhibit A**.

Copies of the *Final Supplemental Special Assessment Allocation Report for the Capital Improvement Revenue Refunding Bonds, Series 2022* and the Assessment Resolution may be obtained by contacting the District office at:

Somerset Community Development District
Rizzetta & Company, Inc.
3434 Colwell Ave, Suite 200
Tampa, FL 33614
(850) 334-9055

The non-ad valorem special assessments provided for in the Assessment Resolution were legally and validly determined and levied in accordance with all applicable requirements of Florida law, and these non-ad valorem special assessments constitute and will at all relevant times in the future constitute, legal, valid, and binding first liens on the land against which assessed until paid, coequal with the lien of all state, county, district, and municipal taxes, and superior in dignity to all other liens, titles, and claims.

The District is a special-purpose form of local government established pursuant to and governed by Chapter 190, *Florida Statutes*. Pursuant to Section 190.048, *Florida Statutes*, you are hereby notified that: **THE SOMERSET COMMUNITY DEVELOPMENT DISTRICT MAY IMPOSE AND LEVY TAXES OR ASSESSMENTS, OR BOTH TAXES AND ASSESSMENTS, ON THIS PROPERTY. THESE TAXES AND ASSESSMENTS PAY THE CONSTRUCTION, OPERATION, AND MAINTENANCE COSTS OF CERTAIN PUBLIC FACILITIES AND SERVICES OF THE DISTRICT AND ARE SET ANNUALLY BY THE GOVERNING BOARD OF THE DISTRICT. THESE TAXES AND ASSESSMENTS ARE IN ADDITION TO COUNTY AND OTHER LOCAL**

**GOVERNMENTAL TAXES AND ASSESSMENTS AND ALL OTHER TAXES AND
ASSESSMENTS PROVIDED FOR BY LAW.**

IN WITNESS WHEREOF, this Notice has been executed on the 20th day of April, 2022, and recorded in the Official Records of Walton County, Florida.

**SOMERSET COMMUNITY DEVELOPMENT
DISTRICT**

Vice Chairperson, Board of Supervisors

Witness

Witness

Print Name

Print Name

**STATE OF FLORIDA
COUNTY OF WALTON**

The foregoing instrument was acknowledged before me by means of ☐ physical presence or ☐ online notarization, this 20th day of April, 2022 by John Rosenberg, Vice Chairperson of the Somerset Community Development District, who is personally known to me or who has produced _____ as identification.

Print Name: _____
Notary Public, State of Florida
Commission No.: _____
My Commission Expires: _____

Exhibit A

Legal Description

Tab 7

This instrument was prepared by and
upon recording should be returned to:

KUTAK ROCK LLP
107 West College Avenue
Tallahassee, Florida 32301

**FIRST AMENDMENT TO AGREEMENT BY AND BETWEEN THE SOMERSET COMMUNITY
DEVELOPMENT DISTRICT AND EBSCO GULF COAST DEVELOPMENT, INC., REGARDING
THE TRUE UP AND PAYMENT OF SERIES 2005 ASSESSMENTS**

THIS FIRST AMENDMENT (“**First Amendment**”) is made and entered into, by and between, and to be effective as of April 20, 2022:

Somerset Community Development District, a local unit of special-purpose government established pursuant to Chapter 190, *Florida Statutes*, and located in Walton County, Florida, whose address is 3434 Colwell Avenue, Suite 200, Tampa, FL 33614 (“**District**”); and

EBSCO Gulf Coast Development, Inc., a Delaware corporation, whose mailing address is P.O. Box 5600, Birmingham, Alabama 32461 (“**Developer**”).

RECITALS

WHEREAS, effective July 12, 2005, the District and Developer previously entered into an *Agreement By and Between the Somerset Community Development District and EBSCO Gulf Coast Development, Inc., Regarding the True Up and Payment of Series 2005 Assessments* (“**True-Up Agreement**”), whereby, generally stated, the Developer agreed to make certain true-up payments in the event that insufficient homes were constructed to support the repayment of the District’s Series 2005 Bonds,¹ as set forth in the Series 2005 Assessment Report; and

WHEREAS, for the purpose of refunding the principal amount of the District’s outstanding Series 2005 Bonds, the District issued its \$10,745,000 Capital Improvement Revenue Refunding Bonds, Series 2022 (the “**Series 2022 Bonds**”). The Series 2022 Bonds are secured by special assessments levied pursuant to Resolution Nos. 2005-22, 2005-23, 2005-25, and 2022-07 (collectively, the “**Assessment Resolution**”) on certain of the real property within the boundaries of the District that is specially benefitted by the Series 2005 Project, as further described in the Assessment Resolution and in the District’s *Final Supplemental Special Assessment Allocation Report for the Capital Improvement Revenue Refunding Bonds, Series 2022*, dated April 5, 2022 (the “**Series 2022 Special Assessments**”). The description of the lands within the District on which the Series 2022 Special Assessments are imposed is attached to this First Amendment as **Exhibit A**.

WHEREAS, pursuant to Section 9 of the True-Up Agreement, the parties desire to amend the True-Up Agreement to modify the number and types of units required to be developed by the Developer upon the lands identified in **Exhibit A**.

¹ All capitalized terms not otherwise defined herein shall have the meanings ascribed to them in the True-Up Agreement. Copies of the True-Up Agreement, Assessment Resolution, and *Supplemental Special Assessment Allocation Report* may be obtained by contacting the office of the District Manager during regular business hours at Rizzetta & Company, Inc., 120 Richard Jackson Blvd., Suite 220, Panama City Beach, Florida 32407; Ph: (850) 334-9055.

NOW, THEREFORE, in consideration of the above recitals which the parties hereby agree are true and correct and are hereby incorporated by reference, and for other good and valuable consideration, the receipt and sufficiency of which are acknowledged, the Developer and the District agree as follows:

1. RECITALS. The recitals so stated are true and correct and by this reference are incorporated into and form a material part of this First Amendment.

2. MODIFICATION OF TRUE-UP BASIS. Instead of the five hundred ninety-nine (599) residential units, sixty (60) hotel/inn units, and one hundred seventy-seven thousand (177,000) square feet of commercial space referenced in Section 4 of the True-Up Agreement, Developer shall develop a minimum of seven hundred seventy-eight (778) single family residential units and fifty-three thousand eight hundred fifty (53,850) square feet of commercial space on the lands identified in Exhibit A. It is this number and size of units that shall form the basis for all true-up calculations for the special assessments securing the District's Series 2005 Bonds, as refunded by the Series 2022 Bonds and secured by the Series 2022 Special Assessments.

3. NO OTHER MODIFICATIONS. This First Amendment is intended to make only the amendment described in the above Section 2. All other provisions of the True-Up Agreement, as amended, shall remain in full force and effect.

4. AUTHORIZATION. The execution of this First Amendment has been duly authorized by the appropriate body or official of the District and the Developer; both the District and the Developer have complied with all of the requirements of law; and both the District and the Developer have full power and authority to comply with the terms and provisions of this instrument.

5. SEVERABILITY. The invalidity or unenforceability of any one or more provisions of this First Amendment shall not affect the validity or enforceability of the remaining portions of the True-Up Agreement, as amended by this First Amendment, or any part of this agreement not held to be invalid or unenforceable.

6. COUNTERPARTS. This First Amendment may be executed in any number of counterparts, each of which when executed and delivered shall be an original; however, all such counterparts together shall constitute one and the same instrument. Signature and acknowledgment pages, if any, may be detached from the counterparts and attached to a single copy of this document to physically form one document.

[CONTINUED ON FOLLOWING PAGE]

WHEREFORE, the part(ies) below execute this First Amendment.

WITNESS

**SOMERSET COMMUNITY
DEVELOPMENT DISTRICT**

By: _____
Name: _____

By: _____
Name: _____
Title: _____

By: _____
Name: _____

STATE OF FLORIDA
COUNTY OF _____

The foregoing instrument was acknowledged before me by means of ☐ physical presence or ☐ online notarization, this _____ day of _____, 2022, by _____, as _____ of **Somerset Community Development District**, who appeared before me this day in person, and who is either personally known to me, or produced _____ as identification.

NOTARY PUBLIC, STATE OF FLORIDA

(NOTARY SEAL)

Name: _____
(Name of Notary Public, Printed, Stamped
or Typed as Commissioned)

WHEREFORE, the part(ies) below execute this First Amendment.

WITNESS

**EBSCO GULF COAST DEVELOPMENT,
INC.**

By: _____

Name: _____

By: _____

Name: _____

Title: _____

By: _____

Name: _____

STATE OF FLORIDA

COUNTY OF _____

The foregoing instrument was acknowledged before me by means of ☐ physical presence or ☐ online notarization, this _____ day of _____, 2022, by _____, as _____ of **EBSCO Gulf Coast Development, Inc.**, who appeared before me this day in person, and who is either personally known to me, or produced _____ as identification.

NOTARY PUBLIC, STATE OF FLORIDA

(NOTARY SEAL)

Name: _____

(Name of Notary Public, Printed, Stamped
or Typed as Commissioned)

EXHIBIT A

Tab 8

Culligan Water

315 E. 15th Street

Panama City, Florida 32405

Phone 850-763-1721 Fax 850-872-0972

April 12, 2022

Alys Beach
9581 E County Road 30A
Panama City Beach, FL 32413
criggsby@alysbeach.com

RE: The supply wells for the irrigation system

East Well:

2- inch McCrometer Meter	\$2,825.00
2-2inch Bolt and Gasket Kits @\$36.00 each	\$72.00
Misc. Fittings & Materials	\$56.00
Labor	\$395.00

Total	\$3,348.00
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www.Emeraldcoastculligan.com

RESIDENTIAL, COMMERCIAL, INDUSTRIAL WATER TREATMENT PRODUCTS AND SERVICES
CULLIGAN DEALERSHIPS ARE INDEPENDENTLY OPERATED

You could give your people

Culligan Water

315 E. 15th Street

Panama City, Florida 32405

Phone 850-763-1721 Fax 850-872-0972

April 12, 2022

Alys Beach

9581 E County Road 30A

Panama City Beach, FL 32413

criggsby@alysbeach.com

RE: The supply wells for the irrigation system

McGee Well:

Need to clean out brine tank and salt is hard

Total

\$195.00

www.Emeraldcoastculligan.com

RESIDENTIAL, COMMERCIAL, INDUSTRIAL WATER TREATMENT PRODUCTS AND SERVICES
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You could give your people

Culligan Water

315 E. 15th Street

Panama City, Florida 32405

Phone 850-763-1721 Fax 850-872-0972

April 12, 2022

Alys Beach

9581 E County Road 30A

Panama City Beach, FL. 32413

criggsby@alysbeach.com

RE: The supply wells for the irrigation system

West Well:

pC-66 Pressure Tank	\$948.48
Switch Kit	\$68.00
110 Volt Receptacle	\$13.00
Bell Box	\$18.95
Bubble Cover	\$26.50
Misc. Fittings & Materials	\$65.00
Labor to replace tank, switch and clean out the brine tank	\$295.00
Total	\$1,434.93

www.Emeraldcoastculligan.com

RESIDENTIAL, COMMERCIAL, INDUSTRIAL WATER TREATMENT PRODUCTS AND SERVICES
CULLIGAN DEALERSHIPS ARE INDEPENDENTLY OPERATED

STAFF REPORTS

District Counsel

District Engineer

District Manager

**SUPERVISOR
REQUESTS
AND
AUDIENCE COMMENTS**

ADJOURNMENT