Rizzetta & Company

Somerset
Community Development District

Board of Supervisors' Meeting
August 13, 2018

District Office:
120 Richard Jackson Blvd, Suite 220
Panama City Beach, Florida 32407
850-334-9055

www.somersetcdd.org

Professionals in Community Management

SOMERSET COMMUNITY DEVELOPMENT DISTRICT AGENDA
August 13, 2018 - 2:00 p.m. (CDT)

To be held at the Alys Beach Office located at 9581 County Hwy. 30A, Alys Beach, Florida 32461

District Board of Supervisors	Andrew O'Connel	Chairman
	John Rosenberg	Vice Chairman
	George Hartley	Assistant Secretary
	Eddie Foster	Assistant Secretary
	Charles Reichman	Assistant Secretary
District Manager	Justin Croom	Rizzetta & Company, Inc
District Counsel	Tucker Mackie	Hopping Green & Sams, P.A.
District Engineer	Jim Martelli	Innerlight Engineering

All Cellular phones and pagers must be turned off while in the meeting room.

The District Agenda is comprised of five different sections:

The meeting will begin promptly at 2**:30 p.m. (CDT)** with the first section which is called **Audience Comments.** The Audience Comment portion of the agenda is where individuals may comment on matters that concern the District. Each individual is limited to three (3) minutes for such comment. The Board of Supervisors or Staff is not obligated to provide a response until sufficient time for research or action is warranted. IF THE COMMENT CONCERNS A MAINTENANCE RELATED ITEM, THE ITEM WILL NEED TO BE ADDRESSED BY THE DISTRICT MANAGER OUTSIDE THE CONTEXT OF THIS METTING. The second section is called **Business Administration**. The Business Administration section contains items that require the review and approval of the District Board of Supervisors as a normal course of business. The third section is called **Business Items.** The business items section contains items for approval by the District Board of Supervisors that may require discussion, motion and votes on an item-by-item basis. Occasionally, certain items for decision within this section are required by Florida Statute to be held as a Public Hearing. During the Public Hearing portion of the agenda item, the public will be permitted to provide one comment on the issue, prior to the Board of Supervisors discussion, motion and vote. Agendas can be reviewed by contacting the Manager's office at (850) 334-9055 at least seven days in advance of the scheduled meeting. Requests to address items that are not on this agenda must be submitted in writing with an explanation to the District Manager at least fourteen (14) days prior to the date of the meeting. The fourth section is called **Staff Reports**. This section allows the District Manager, Engineer, and Attorney to update the Board of Supervisors on any pending issues that are being researched for Board action. The final section is called **Supervisor Requests**. This is the section in which the Supervisors may request Staff to prepare certain items in an effort to meet residential needs.

Public workshops sessions may be advertised and held in an effort to provide informational services. These sessions allow staff or consultants to discuss a policy or business matter in a more informal manner and allow for lengthy presentations prior to scheduling the item for approval. Typically no motions or votes are made during these sessions.

Pursuant to provisions of the Americans with Disabilities Act, any person requiring special accommodations to participate in this meeting is asked to advise the District Office at (850) 334-9055, at least 48 hours before the meeting. If you are hearing or speech impaired, please contact the Florida Relay Service at 7-1-1, who can aid you in contacting the District Office.

Any person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that this same person will need a record of the proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which the appeal is to be based.

SOMERSET COMMUNITY DEVELOPMENT DISTRICT
DISTRICT OFFICE • 120 RICHARD JACKSON BLVD., SUITE 220, PANAMA CITY BEACH, FL 32407
http://somersetcdd.org/

August 6, 2018

Board of Supervisors
Somerset Community
Development District

AGENDA

Dear Board Members:

The regular meeting of the Board of Supervisors of the Somerset Community Development District will be held on **Monday, August 13, 2018 at 2:00 p.m. (CDT)** at the Alys Beach Office located at 9581 County Hwy. 30A, Alys Beach, Florida 32461. The following is the agenda for this meeting.

1. **CALL TO ORDER/ROLL CALL**
2. **AUDIENCE COMMENTS**
3. **BUSINESS ADMINISTRATION**
   - A. Consideration of Minutes of the Board of Supervisors' Meeting Held on June 12, 2018……..Tab 1
   - B. Ratification of Operation and Maintenance Expenditures for April through June 2018……Tab 2
4. **BUSINESS ITEMS**
   - A. Consideration of Resolution 2018-04, Designating Dates, Times and Location of the Board of Supervisors Meetings for Fiscal Year 2018/2019…….Tab 3
   - B. Public Hearing to Consider the Adoption of the Fiscal Year 2018/2019 Budget
     1. Presentation of the Proposed Final Budget for Fiscal Year 2018/2019…Tab 4
     2. Consideration of Resolution 2018-05, Annual Appropriations and Adopting the Budgets for Fiscal Year 2018/2019……..Tab 5
   - C. Consideration of Resolution 2018-06, Making a Determination of Benefit and Imposing Special Assessments for Fiscal Year 2018/2019……...Tab 6
   - D. Consideration of Fiscal Year 2018/2019 Direct Collect Agreement……Tab 7
   - E. Acceptance of Financial Report for Period Ending September 30, 2017……Tab 8
   - F. Acceptance of Arbitrage Rebate Calculation Report–Series 2005……Tab 9
5. **STAFF REPORTS**
   - A. District Counsel
   - B. District Engineer
   - C. District Manager
6. **SUPERVISOR REQUESTS**
7. **ADJOURNMENT**

I look forward to seeing you at the meeting. In the meantime, if you have any questions, please do not hesitate to call me at 850-334-9055.

Sincerely,

Justin Croom

Justin Croom
District Manager

cc: David Walker, EBSCO Gulf Coast Development, Inc.
Tucker Mackie, Hopping Green & Sams, P.A.
Jim Martelli, Innerlight Engineering

Tab 1

MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

SOMERSET
COMMUNITY DEVELOPMENT DISTRICT

A regular meeting of the Board of Supervisors of the Somerset Community Development District was held on **Tuesday, June 12, 2018 at 10:31 a.m. CDT** at the Alys Beach office located at 9581 County Hwy. 30A, Alys Beach, Florida 32413.

Present and constituting a quorum:

Andrew O'Connell	**Board Supervisor, Chair**
Eddie Foster	**Board Supervisor, Assistant Secretary**
Charles Reichman	**Board Supervisor, Assistant Secretary**
George Hartley	**Board Supervisor, Assistant Secretary**

Also present were:

Justin Croom	**District Manager, Rizzetta & Company, Inc.**
Melissa Dobbins	**Regional District Manager, Rizzetta & Company, Inc.** *(via speakerphone)*
Tucker Mackie	**District Counsel, Hopping Green & Sams, P.A.** *(via speakerphone)*
Jim Martelli	**District Engineer, Innerlight Engineering** *(via speakerphone)*
Eddie Foster	**Vice President of Development, EBSCO**

FIRST ORDER OF BUSINESS **Call to Order**

Mr. Croom called the meeting to order at 10:31 a.m. and read roll call, confirming a quorum for the meeting.

SECOND ORDER OF BUSINESS **Audience Comments**

There were no audience member comments regarding the agenda.

THIRD ORDER OF BUSINESS **Acceptance of Resignation – Anne-Marie Lenton**

Mr. Croom briefly reviewed the resignation of Anne-Marie Lenton, effective March 23, 2018. He asked for a motion to accept the resignation.

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On a Motion by Mr. Foster, seconded by Mr. Reichman, with all in favor, the Board of Supervisors accepted the resignation of Anne-Marie Lenton, for the Somerset Community Development District.

FOURTH ORDER OF BUSINESS **Consideration of Appointment of Board Supervisor to Vacant Seat 5, Term Ending 2018**

Mr. Croom discussed the need to replace Anne-Marie Lenton and advised that it was his understanding that the Board would like to appoint Andrew O'Connell.

On a Motion by Mr. Reichman, seconded by Mr. Foster, with all in favor, the Board of Supervisors appointed Andrew O'Connell (Seat #5), for the Somerset Community Development District.

Mr. Croom administered the Oath of Office to Mr. O'Connell who swore to and affirmed to the oath.

Mr. Croom briefly discussed with Mr. O'Connell the Florida Statutes of compensation of $200.00 per meeting and an annual maximum of $4,800.00. He explained that this compensation is optional and is not a Board decision. Mr. O'Connell accepted.

FIFTH ORDER OF BUSINESS **Consideration of Resolution 2018-01, Re-Designating Officers of the District**

Mr. Croom advised that this would be appointing Mr. O'Connell and keeping him as the Chair. The Board would maintain all other current officer positions and this would appoint himself and Melissa Dobbins, Regional District Manager, Rizzetta & Company, Inc., as Assistant Secretaries for signing purposes.

On a Motion by Mr. O'Connell, seconded by Mr. Reichman, with all in favor, the Board of Supervisors accepted the Consideration of Resolution 2018-01, Re-Designating Officers of the District, for the Somerset Community Development District.

SIXTH ORDER OF BUSINESS **Consideration of Minutes of the Board of Supervisors' Meeting Held on August 14, 2017**

On a Motion by Mr. Hartley, seconded by Mr. Reichman, with all in favor, the Board of Supervisors approved the Minutes of the Board of Supervisors' Meeting Held on August 14, 2017, for the Somerset Community Development District.

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SEVENTH ORDER OF BUSINESS **Ratification of Operation and Maintenance Expenditures for July through December of 2017; January through March 2018**

Mr. Croom reviewed the expenditures for July through December of 2017 and January through March of 2018 with the Board.

> On a Motion by Mr. Reichman, seconded by Mr. O'Connell, with all in favor, the Board of Supervisors ratified the Operation and Maintenance Expenditures for July ($32,389.81), August ($14,532.07), September ($27,172.67), October ($30,718.17), November ($13,421.70) and December ($9,096.86) of 2018 and January ($21,027.62), February ($36,825.00) and March ($18,044.92) of 2018, for the Somerset Community Development District.

EIGHTH ORDER OF BUSINESS **Consideration of Work Authorization Agreements – Innerlight Engineering Group**

Mr. Croom and Mr. Martelli reviewed the Authorization which consists of two parts. Number 1 being a digital base map running for $14,500.00 which would review all district related components and put together into a masterplan format. Authorization number 2 with two parts (1) to conduct a field review and condition assessment for $17,00.00 and (2) and infrastructure assessment report.

Mr. Martelli advised that this request came from Mr. Jeancola who requested proposals as there has not been an update to the master facilities base map in about 10 years. He stated that they would like about a year to complete this.

A brief discussion ensued over have many quotes were received in regards to these services and whether these proposed fees are reasonable for the scope of work and the funding availability to do this work.

> On a Motion by Mr. Hartley, seconded by Mr. Reichman, with all in favor, the Board of Supervisors approved both parts of the Work Authorization Agreements – Innerlight Engineering Group, for the Somerset Community Development District**.**

NINTH ORDER OF BUSINESS **Consideration of Updated Reserve Study Proposal – Customer Reserve LLC**

Mr. Croom explained that the last reserve study was done in 2015 and that this reserve study would provide with site visits and an update to report which would cost around $2,200.00. He stated the reserve study would also provide for future options later.

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Ms. Mackie stated that it may be best to wait on Mr. Martelli to complete his work before doing the reserve study as some components may change based off the different components of his work.

Mr. O'Connell recommended tabling the reserve study at this time until the results from Mr. Martelli's work is completed.

> On a Motion by Mr. O'Connell, seconded by Mr. Reichman, with all in favor, the Board of Supervisors agreed to table the Consideration of Updated Reserve Study Proposal – Customer Reserve LLC, for the Somerset Community Development District.

TENTH ORDER OF BUSINESS **Presentation and Review of Proposed Budget for Fiscal Year 2018/2019**

Mr. Croom presented the proposed budget and explained that all the assessment levels would stay the same, the general fund would be slightly reduced but all excess would be going into the reserve fund with everything else remaining as is.

ELEVENTH ORDER OF BUSINESS **Consideration of Resolution 2018-02, Approving Proposed Budget and Setting the Public Hearing**

Mr. Croom presented setting the Public Hearing for 2:00 pm (CDT), August 13, 2018, at the Alys Beach office located at 9581 County Highway 30A, Alys Beach, Florida 32461.

Discussion ensued on projected expenditures and increases and decreases in the budget. Budgeting the same amount of funds but adding excess surplus that has not been used in years prior to the reserve fund requiring a motion from the Board to access those reserve funds. This can be reevaluated and finetuned at the Public Hearing.

> On a Motion by Mr. O'Connell, seconded by Ms. Foster, with all in favor, the Board of Supervisors adopted Resolution 2018-03, Approving Proposed Budget and Setting the Public Hearing, for the Somerset Community Development District**.**

TWELFTH ORDER OF BUSINESS **Presentation of Registered Voter Count**

Mr. Croom advised that there were 44 registered voters as of April 15, 2018.

THIRTEENTH ORDER OF BUSINESS **Consideration of Resolution 2018-03, Designating a Date, Time, and Location for a Landowners' Meeting to Elect Supervisors**

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Mr. Croom presented the Resolution. As there are 44 voters a Landowners' meeting will be held to elect Supervisors. There will be three (3, 4 and 5) seats coming available. He advised that as long as they stay on schedule, the Landowners' meeting is set to be held November 12, 2018.

> On a Motion by Mr. Hartley, seconded by Mr. O'Connell, with all in favor, the Board of Supervisors approved the Consideration of Resolution 2018-03, Designating Dates, Time, and Location for a Landowners' Meeting to Elect Supervisors, for Somerset Community Development District.

FOURTEENTH ORDER OF BUSINESS **Staff Reports**

A. District Counsel

Ms. Mackie stated that she has nothing to report at this time. Suggested that with the audit deadline being at the end of June to delegate to the Chair or any member of the Board the ability to accept the audit in advance so that it will come back at the August meeting for ratification for the full Board to see. Discussion ensued on timelines for audits. On a Motion by Mr. Foster, seconded by Mr. Reichman, with all in favor, the Board of Supervisors delegated Chairman O'Connell to accept the audit.

B. District Engineer

Mr. Martelli stated that he had no report at this time.

C. District Manager

Mr. Croom stated that the next regular meeting of the Board of Supervisor's is scheduled for 2:00 pm (CDT), August 13, 2018, at the Alys Beach office located at 9581 County Highway 30A, Alys Beach, Florida 32461.

FIFTEENTH ORDER OF BUSINESS **Supervisor Requests**

There were no requests from the Supervisors.

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SIXTEENTH ORDER OF BUSINESS **Adjournment**

On a Motion by Mr. O'Connell, seconded by Mr. Reichman, with all in favor, the Board of Supervisors adjourned the meeting at 10:57 a.m. (CDT), for the Somerset Community Development District.

_____ _____
Secretary/Assistant Secretary Chairman/Vice Chairman

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Tab 2

SOMERSET COMMUNITY DEVELOPMENT DISTRICT

DISTRICT OFFICE · 120 RICHARD JACKSON BLVD · SUITE 220 · PANAMA CITY BEACH, FLORIDA 32407

Operation and Maintenance Expenditures
April 2018
For Board Approval

Attached please find the check register listing the Operation and Maintenance expenditures paid from April 1, 2018 through April 30, 2018. This does not include expenditures previously approved by the Board.

The total items being presented: **$16,842.38**

Approval of Expenditures:

_____

_____ Chairperson

_____ Vice Chairperson

_____ Assistant Secretary

Somerset Community Development District

Paid Operation & Maintenance Expenditures

April 1, 2018 Through April 30, 2018

Vendor Name	Check Number	Invoice Number	Invoice Description	Invoice Amount
ALYS Beach Neighborhood Association	002312	03312018	Other Invoices 03/01/18-03/31/18	$ 8,361.83
ALYS Beach Resort LLC	002308	16277	Street Light Check And Repair - Weekly Pump Inspections	$ 1,279.19
Gulf Power Company	002309	42245-97026 03/18	9954 E Cty Hwy 30A Irrigation 03/18	$ 151.95
Gulf Power Company	002309	89919-91030 03/18	9396 E Cty Hwy 30A Irrigation 03/18	$ 459.40
Innerlight Engineering Corporation	002311	3501	Engineering Services	$ 1,900.00
Mills Supply	002310	6958	Pump Station Maintenance 03/18	$ 200.00
Rizzetta & Company, Inc.	002306	INV0000031306	District Management Fees 04/18	$ 4,350.01
Rizzetta Technology Services, LLC.	002307	INV0000003264	Website Hosting Services 04/18	$ 100.00
The Lake Doctors, Inc.	002313	353532	Monthly Monitoring/Inspection 04/18	$ 40.00
Report Total				**$ 16,842.38**

INVOICE

Invoice Date 03/31/18

Invoice # 03312018

Alys Beach Neighborhood Association
c/o Rizzetta & Company
120 Richard Jackson Blvd, Suite 220
Panama City Beach, FL 32407
Phone: (850)334-9055

To:
Somerset CDD
sloadholtz@rizzetta.com
c/o Rizzetta & Company
120 Richard Jackson Blvd, Suite 220
Panama City Beach, FL 32407

Inv Date	Description	Total Paid	Total Due
03/15/18	Rip's Professional Lawn Care Inv #52278	$ 6,992.00	$ 6,992.00
03/15/18	Rip's Professional Lawn Care Inv #52279	$ 991.52	$ 991.52
03/31/18	Alys Beach Resort Folio #1701-16301	$ 378.31	$ 378.31
			$ -
			$ -
			$ -
			$ -
			$ -
			$ -
			$ -
			$ -
			$ -
			$ -
	Total:		**$ 8,361.83**

Please remit check made payable to: Alys Beach Neighborhood Association
9428 Camden Field Pkwy
Riverview, FL 33578

Date Rec'd Rizzetta & Co., Inc. APR 17 2018
D/M approval _____ Date 4-23-18
Date entered APR 18 2018
Fund 001 GL 53900 OC 4104 : $6,992.00
Check# _____ 4109 : $1,369.83

Rip's Professional Lawn Care, Inc

511 North Highway 79
Panama City Beach, FL 32413

Invoice

Date	Invoice #
3/15/2018	52278

Bill To
Alys Beach Neighborhood Association c/o Rizzetta & Company 120 Richard Jackson Boulevard, Suite 220 Panama City Beach, FL 32407

Date Rec'd Rizzetta & Co., Inc. 3-15-18
Mgr Approval CAW Date 3-15-18
G/L #/ 2005 Date Entered
Check # Date Paid

P.O. No.	Terms	Project
	Net 10	

Quantity	Description	Rate	Amount
	Complete Grounds Management - March 2018 Highway 30A Corridor	6,992.00	6,992.00
		Total	$6,992.00

2

Rip's Professional Lawn Care, Inc

511 North Highway 79
Panama City Beach, FL 32413

Invoice

Date	Invoice #
3/15/2018	52279

Bill To
Alys Beach Neighborhood Association c/o Rizzetta & Company 120 Richard Jackson Boulevard, Suite 220 Panama City Beach, FL 32407

Date Rec'd Rizzetta & Co./Inc. 3-15-18
Mgr Approval CAW Date 3-15-18
G/L #/ 2005 Date Entered
Check # Date Paid

P.O. No.	Terms	Project
	Net 10	

Quantity	Description	Rate	Amount
	Highway 30A Corridor - Irrigation Repairs - March 2018		
1	2' Slip Fix	9.85	9.85
3	3' Fittings	5.79	17.37
10	2' PVC Pipe per ft	1.89	18.90
60	Swing Pipe per ft	1.09	65.40
16	Labor	55.00	880.00
		Total	$991.52

3

ALYS
BEACH

Client Number: 1701

Bill To: ABNA-CDD 30A Landscape & Irrig
Jessica Kelley
9581 Co. Hwy 30a East, Bldg D
Alys Beach, FL 32461
850.213.5516
jkelley@ebsco.com

Date Rec'd Rizzetta & Co., Inc. 4-5-18
Mgr Approval CAW Date 4-5-18
G/L #/ 2005 Date Entered
Check # Date Paid

Folio Number 16301

Trans Date	Description	Voucher	Amount
Charges			
3/22/18	(S) Workorder WO 15041 PLC 52266 Replaced popup at Bike Shop Attached	WO 15041	94.95
3/28/18	(S) Workorder WO 15040 PLC 52260 Repaired popup on W Sugar Lump Attached	WO 15040	283.36
	Total Charges		378.31
		Balance Due:	**378.31**

1-3

1016152

Rip's Professional Lawn Care, Inc

511 North Highway 79
Panama City Beach, FL 32413

Invoice

Date	Invoice #
3/13/2018	52266

Bill To
EBSCO Gulf Coast Development 9581 County Highway 30-A East – Bldg D Alys Beach, FL 32461

Posted: — 3/22
Con: —
WO#: — 15041
Log: 3/22
U7: —
GL#: 432395 #1701

P.O. No.	Terms	Project
	Due on receipt	

Quantity	Description	Rate	Amount
1	6' Pop-up	28.32	28.32
1	Labor - Replaced at Bike Shop due to being run over	58.00	58.00

GL Code	Amount	PC
432395	86.32	1801
		AGNA/CAD
		1701
Total	86.32	94.95

Approved — Date 3/20/18

	Total	$86.32

33

101 & 152

Rip's Professional Lawn Care, Inc

511 North Highway 79
Panama City Beach, FL 32413

Invoice

Date	Invoice #
3/13/2018	52260

Bill To
Alys Beach Neighborhood Association, Inc Attn: Accounts Payable 9581 County Highway 30A E--'D' Alys Beach, FL 32413

Posted: 3/22
Con:
WO#: -15010
Log: 3/22
U7: -
GL#: ~~432395-CAO/ABNA~~
#-1701

P.O. No.	Terms	Project
	Due on receipt	

Quantity	Description	Rate	Amount
5	6' Pop-up	28.32	141.60
2	Labor - Replaced on W Sugar Lump caused by being run over	58.00	116.00

GL Code	Amount	PC
432395	257.60	7801
		CAO-ABNA
		1701
Total	257.60 / 283.36	

Approved: B Allen
Date: 3/28/18

Total	$257.60

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ALYS
BEACH

Client Number: 413

Bill To: CDD-Not Landscape & Irrigation
Jessica Kelley
9581 Co. Hwy 30a East, Bldg D
Alys Beach, FL 32461
850.213.5516
Jkelley@ebsco.com

Folio Number 16277

Trans Date	Description	Voucher	Amount
Charges			
3/21/18	Maintenance Labor Hoover Pump Weekly Inspections .5 hr month	MAR RECUR	37.50
3/21/18	Maintenance Labor Community Street Light Check 3.5 hr wk	MAR RECUR	1,137.50
3/28/18	(S) Workorder WO 14960 repaired street light Robin Egg/30A	WO 14960	97.37
3/28/18	7.0% FL Sales Tax	WO 14960	6.82
	Total Charges		1,279.19
		Balance Due:	**1,279.19**

Date Rec'd Rizzetta & Co., Inc. APR 05 2018
D/M approval SC Date 4-6-18
Date entered APR 06 2018
Fund 001 G 54100 OC 4L51 : 1,241.69
Check# 53900 4U10 : 37.50

9581 E County Hwy 30A, Building D, Alys Beach, FL 32461-5500 | Phone: 850.213.5542 | dispatch@alysbeach.com

Gulf Power

Customer Name
SOMERSET COMMUNITY

Account Number
42245-97026

Current Amount Delinquent After Apr 24, 2018

Total Due $ 151.95

Service Address
9954 E COUNTY HIGHWAY 30A
IRRIGATION

Service Period
Mar 2, 2018 - Apr 3, 2018

Billing Summary

Previous Bill Amount		$ 115.04
Payment Received On 03/19/18	Thank You!	-115.04
Current Electric Service		+151.95
	Total Due	**$ 151.95**

Date Rec'd Rizzetta & Co., Inc. APR 0 5 2018
D/M approval SC Date 4-6-18
Date entered APR 0 6 2018
Fund 001 GL 53100 OC 4308
Check#

Contact Us

gulfpower.com

Account Number 42245-97026
Web Access Code 318341

Customer Service 1-800-225-5797
Mon - Fri: 7am - 9pm
Sat: 8am - 5pm
Emergencies: 24hrs/7 days

Power Outage Reporting 1-800-487-6937
24 hrs/7 days

Payment Options

Online Just visit gulfpower.com/mypayment
Login to your account using the following:
Account number: 42245-97026
Web access code: 318341

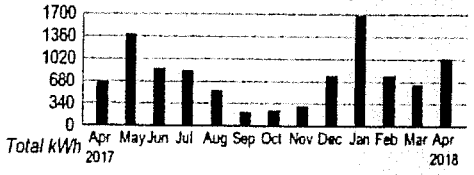
By Mail
Gulf Power Payments
PO Box 830660
Birmingham, AL 35283-0660

For current billing details, turn page over

Usage Information

Total Used
1,032 kWh

Next Scheduled Read Date
On or after May 1, 2018



	1 Year Ago	Last Month	This Month
Total kWh Used	658	645	1,032
Average Daily kWh	21	22	32
Days In Billing Period	31	29	32

Ready to grow? We can help. Whether you're looking to establish a new business or ready to expand an existing one, we offer advice, incentives and other opportunities to help you succeed. Visit our 'Small Business Connect' web site at Gulfpower.com/business today.

42245-97026 02

PLEASE KEEP THIS PORTION FOR YOUR RECORDS

PLEASE RETURN THIS PORTION WITH YOUR PAYMENT, MAKING SURE THE RETURN ADDRESS SHOWS IN THE ENVELOPE WINDOW.

Account Number 42245-97026

Current Amount Delinquent After Apr 24, 2018

Total Due $ 151.95

Gulf Power
One Energy Place
Pensacola, FL 32520-0037

0342245970265000000151950000000000000000000000000000000

SOMERSET COMMUNITY
DEVELOPMENT DISTRICT
DEVELOPMENT DISTRICT
12750 CITRUS PARK LN
TAMPA FL 33625

Mail To:
PO BOX 830660
BIRMINGHAM AL
35283-0660

02

Gulf Power

Customer Name	Account Number
SOMERSET COMMUNITY	42245-97026

Current Amount Delinquent After	Apr 24, 2018
Total Due	$ 151.95

Current Electric Service - GS - General Service

Next Scheduled Read Date: On or after May 1, 2018

Service Period	Meter #	Reading Type	Meter Reading Current	- Previous	x Constant	= Usage
Mar 2 - Apr 3	7350283	Tot kWh	65400	64368	1	1,032

Billing Period
Mar 2, 2018 - Apr 3, 2018

Base Charge		$ 26.00
Energy Charge	1032 kWh x 0.07830	80.81
Fuel Charge	1032 kWh x 0.02949	30.43
	Subtotal of Electric Service	**$ 137.24**
State Sales Tax - Lighting		0.00
Florida Gross Receipts Tax		3.52
State Sales Tax		9.78
County Local Sales Tax		1.41
	Total Current Electric Service	**$ 151.95**

Convenient Payment Programs

Paperless Billing Pay your electric bill with a mouse click. It's quick, easy, and convenient. To sign up, call 1-800-225-5797 or visit gulfpower.com/paperless

Auto Pay Save time and effort. Auto pay is a free bill payment option–you can authorize your bill amount to be automatically debited from your checking or savings account. For information, call 1-800-225-5797 or to sign up, visit gulfpower.com/autopay

Consumer Check Conversion - When you pay your bill by check, you authorize us to make a one-time electronic debit from your banking account.

Gulf Power

Customer Name
SOMERSET COMMUNITY

Account Number
89919-91030

Current Amount Delinquent After Apr 24, 2018

Total Due $ 459.40

Service Address
9396 E COUNTY HIGHWAY 30A
IRRIGATION

Service Period
Mar 2, 2018 - Apr 3, 2018

Billing Summary

Previous Bill Amount		$ 322.51
Payment Received On 03/19/18	Thank You!	-322.51
Current Electric Service		+459.40
	Total Due	**$ 459.40**

Date Rec'd Rizzetta & Co., Inc. APR 0 5 2018
D/M approval SC Date 4-6-18
Date entered APR 0 6 2018
Fund 001 GL 53100 OC 4308
Check#

Contact Us

gulfpower.com

Account Number
89919-91030

Web Access Code
318341

Customer Service
1-800-225-5797
Mon - Fri: 7am - 9pm
Sat: 8am - 5pm
Emergencies: 24hrs/7 days

Power Outage Reporting
1-800-487-6937
24 hrs/7 days

Payment Options

Online Just visit gulfpower.com/mypayment
Login to your account using the following:
Account number: 89919-91030
Web access code: 318341

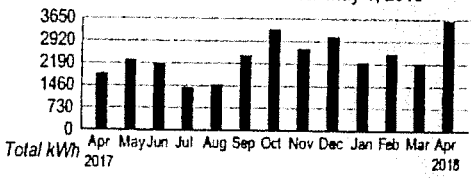
By Mail
Gulf Power Payments
PO Box 830660
Birmingham, AL 35283-0660

For current billing details, turn page over

Usage Information

Total Used
3,608 kWh

Next Scheduled Read Date
On or after May 1, 2018



	1 Year Ago	Last Month	This Month
Total kWh Used	1,853	2,217	3,608
Average Daily kWh	60	76	113
Days In Billing Period	31	29	32

Ready to grow? We can help. Whether you're looking to establish a new business or ready to expand an existing one, we offer advice, incentives and other opportunities to help you succeed. Visit our 'Small Business Connect' web site at Gulfpower.com/business today.

89919-91030 02

PLEASE KEEP THIS PORTION FOR YOUR RECORDS.

PLEASE RETURN THIS PORTION WITH YOUR PAYMENT, MAKING SURE THE RETURN ADDRESS SHOWS IN THE ENVELOPE WINDOW.

Account Number 89919-91030

Current Amount Delinquent After Apr 24, 2018

Total Due $ 459.40

Gulf Power
One Energy Place
Pensacola, FL 32520-0037

0389919910305600000459400000000000000000000000000000000

SOMERSET COMMUNITY
DEVELOPMENT DISTRICT
DEVELOPMENT DISTRICT
STE 403
2806 N 5TH ST
SAINT AUGUSTINE FL 32084

Mail To:
PO BOX 830660
BIRMINGHAM AL
35283-0660

02

Gulf Power

Customer Name	Account Number
SOMERSET COMMUNITY	89919-91030

Current Amount Delinquent After	Apr 24, 2018
Total Due	$ 459.40

Current Electric Service - GS - General Service

Next Scheduled Read Date: On or after May 1, 2018

Service Period	Meter #	Reading Type	Meter Reading Current	- Previous	x Constant	= Usage
Mar 2 - Apr 3	7357992	Tot kWh	55437	51829	1	3,608

Billing Period
Mar 2, 2018 - Apr 3, 2018

Base Charge		$ 26.00
Energy Charge	3608 kWh x 0.07830	282.51
Fuel Charge	3608 kWh x 0.02949	106.40
	Subtotal of Electric Service	**$ 414.91**
State Sales Tax - Lighting		0.00
Florida Gross Receipts Tax		10.65
State Sales Tax		29.58
County Local Sales Tax		4.26
	Total Current Electric Service	**$ 459.40**

Convenient Payment Programs

Paperless Billing Pay your electric bill with a mouse click. It's quick, easy, and convenient. To sign up, call 1-800-225-5797 or visit gulfpower.com/paperless

Auto Pay Save time and effort. Auto pay is a free bill payment option–you can authorize your bill amount to be automatically debited from your checking or savings account. For information, call 1-800-225-5797 or to sign up, visit gulfpower.com/autopay

Consumer Check Conversion - When you pay your bill by check, you authorize us to make a one-time electronic debit from your banking account.

Innerlight Engineering Corporation
PO Box 459
Fort Walton Beach, FL 32549
(850) 424-5855
www.ieceng.com

INVOICE

BILL TO
Somerset Community
Development District
C/O: Rizzetta & Company
2806 North Fifth Street
St. Augustine, Florida 32084

INVOICE # 3501
DATE 04/12/2018
DUE DATE 04/27/2018
TERMS Net 15

DATE	ACTIVITY	QTY	RATE	AMOUNT
03/06/2018	NPDES Weekly Inspection (03.06.2018)	0.50	950.00	475.00
03/12/2018	NPDES Weekly Inspection (3.12&13.2018)	0.50	950.00	475.00
03/20/2018	NPDES Weekly Inspection (03.20.2018)	0.50	950.00	475.00
03/27/2018	NPDES Weekly Inspection (03.27.2018)	0.50	950.00	475.00

BALANCE DUE **$1,900.00**

Date Rec'd Rizzetta & Co., Inc. APR 12 2018
D/M approval SC Date 4-17-18
Date entered APR 12 2018
Fund 001 GL 51300 OC 3103
Check#

THANK YOU FOR YOUR BUSINESS!

Mills
SUPPLY

Invoice

Date	Invoice #
3-7 2018	6958

LOG ——
Rizzetta
- pass thru

Bill To
Miss Beach

Ship To

P.O. No.	Terms	Rep	Ship	Via	Project
	Net 10	RM			

Quantity	Item Code	Description	Price Each	Amount
1	PSMAINT	Pump Station Maintenance - March 2018	200.00	200.00
		Fl State, Walton County Sales Tax	7.00%	0.00

Date Rec'd Rizzetta & Co., Inc. APR 0 4 2018
D/M approval RC Date 4-6-18
Date entered APR 0 6 2018
Fund 001 GL 53900 OC 4e10
Check#

GL Code	Amount	PC
RIZZETTA	200.—	DB
Total	200 —	

Approved 3/20/18
Date

Thank you for your business.

Total $200.00

P.O. Box 804 • Shalimar, Florida 32579 • Phone/Fax: (850) 651-6625

Rizzetta & Company, Inc.
3434 Colwell Avenue
Suite 200
Tampa FL 33614

Invoice

Date	Invoice #
4/1/2018	INV0000031306

Bill To:

SOMERSET CDD
3434 Colwell Avenue, Suite 200
Tampa FL 33614

Services for the month of	Terms	Client Number
April	Upon Receipt	00861

Description	Qty	Rate	Amount
District Management Services 3101	1.00	$2,141.67	$2,141.67
Administrative Services 3100	1.00	$375.00	$375.00
Accounting Services 3201	1.00	$1,416.67	$1,416.67
Financial & Revenue Collections 3111	1.00	$416.67	$416.67

Date Rec'd Rizzetta & Co., Inc. APR 0 2 2018
D/M approval JC Date 4-2-18
Date entered APR 0 2 2018
Fund 001 GL 51300 00 See above
Check#

Subtotal	$4,350.01
Total	$4,350.01

Rizzetta Technology Services
3434 Colwell Avenue
Suite 200
Tampa FL 33614

Invoice

Date	Invoice #
4/1/2018	INV0000003264

Bill To:

SOMERSET CDD
3434 Colwell Avenue, Suite 200
Tampa FL 33614

Services for the month of	Terms	Client Number
April		00861

Description	Qty	Rate	Amount
EMail Hosting	0	$15.00	$0.00
Website Hosting Services	1	$100.00	$100.00

Date Rec'd Rizzetta & Co., Inc. MAR 27 2018
D/M approval SC Date 4-2-18
Date entered MAR 28 2018
Fund 001 GL 51300 OC 5103
Check#

Subtotal	$100.00
Total	$100.00

INVOICE

The Lake Doctors, Inc.
Aquatic Management Services

3543 State Road 419, Winter Springs, FL 32708

Invoice #	353532
Account #	717616
Invoice Date	4/1/2018
Due Date	4/11/2018

Bill To

ALYS BEACH/MONITORING
SOMERSET CDD
2806 NORTH FIFTH STREET
UNIT 403
ST. AUGUSTINE, FLORIDA 32084

Invoice Questions:
Please call us at
1-800-666-5253 or
lakes@lakedoctors.com

P.O. No.	Terms	Rep
	NET 10 DAYS	MTS

Item Number	Description	Amount
	Monthly Monitoring-Visual Inspection	40.00
	Date Rec'd Rizzetta & Co., Inc. APR 0 2 2018 D/M approval SC Date 4-6-18 Date entered APR 0 6 2018 Fund 001 GL 53800 OC 41013 Check#	
	Customer Total Balance $80.00	

INVOICE DATE REFLECTS MONTH SERVICE PROVIDED.

To help ensure prompt and accurate credit to your account, please include your account number and invoice number on your check and always include your remittance stub with your payment.
Please do not send any correspondence with your payment as it may delay our response to your inquiry.
Follow us on Facebook & Instagram!!

Non-Taxable Subtotal	
Taxable Subtotal	
Tax	
Total Invoice	**$40.00**

PLEASE DETACH & RETURN THIS PORTION WITH PAYMENT

Bill To

ALYS BEACH/MONITORING
SOMERSET CDD
2806 NORTH FIFTH STREET
UNIT 403
ST. AUGUSTINE, FLORIDA 32084

Amount Enclosed
40.00

Invoice #	353532
Account #	717616
Date	4/1/2018

Save a Stamp - Go Green & Go Paperless! Have your invoice emailed!
Email address: _____

☐ Please Check Box if New Address and Make Changes Above

The Lake Doctors, Inc.
3543 State Road 419
Winter Springs, FL 32708

IF PAYING BY CREDIT CARD, FILL OUT BELOW
____ Mastercard ____ Visa ____ American Express
Card # _____
Card Verification # _____
Exp. Date # _____
Print Name _____
Billing Address: ____ Check box if same as above
_____
_____
Signature _____

SOMERSET COMMUNITY DEVELOPMENT DISTRICT

DISTRICT OFFICE · 120 RICHARD JACKSON BLVD · SUITE 220 · PANAMA CITY BEACH, FLORIDA 32407

Operation and Maintenance Expenditures
May 2018
For Board Approval

Attached please find the check register listing the Operation and Maintenance expenditures paid from May 1, 2018 through May 31, 2018. This does not include expenditures previously approved by the Board.

The total items being presented: **$16,126.53**

Approval of Expenditures:

_____

_____ Chairperson

_____ Vice Chairperson

_____ Assistant Secretary

Somerset Community Development District

Paid Operation & Maintenance Expenditures

May 1, 2018 Through May 31, 2018

Vendor Name	Check Number	Invoice Number	Invoice Description	Invoice Amount
ALYS Beach Neighborhood Association	002321	04302018	Other Invoices 04/01/18-04/30/18	$ 7,154.50
ALYS Beach Resort LLC	002317	16970	Replace Street Bulb	$ 97.68
ALYS Beach Resort LLC	002317	17247	Street Light Check And Repair - Weekly Pump Inspections	$ 1,175.00
Digital Assurance Certification LLC	002318	39090	Annual Dissemination Services 2018	$ 1,500.00
Grau & Associates	002314	16499	Audit Confirms FYE 09/30/2017	$ 23.00
Gulf Power Company	002319	42245-97026 04/18	9954 E Cty Hwy 30A Irrigation 04/18	$ 187.27
Gulf Power Company	002319	89919-91030 04/18	9396 E Cty Hwy 30A Irrigation 04/18	$ 329.07
Hopping Green & Sams	002320	99953	General/Monthly Legal Services 03/18	$ 710.00
LLS Tax Solutions, Inc.	002322	001421	Arbitrage Rebate Calculation PE 07/11/17	$ 500.00
Rizzetta & Company, Inc.	002315	INV0000032030	District Management Fees 05/18	$ 4,350.01
Rizzetta Technology Services, LLC.	002316	INV0000003354	Website Hosting Services 05/18	$ 100.00
Report Total				**$ 16,126.53**

INVOICE

Invoice Date 04/30/18
Invoice # 04302018

Alys Beach Neighborhood Association
c/o Rizzetta & Company
120 Richard Jackson Blvd, Suite 220
Panama City Beach, FL 32407
Phone: (850)334-9055

To:
Somerset CDD
sloadholtz@rizzetta.com
c/o Rizzetta & Company
120 Richard Jackson Blvd, Suite 220
Panama City Beach, FL 32407

Inv Date	Description	Total Paid	Total Due
04/15/18	Rip's Professional Lawn Care Inv #52645	$ 6,992.00	$ 6,992.00
04/30/18	Alys Beach Resort Folio #1701-17248	$ 162.50	$ 162.50
			$ -
			$ -
			$ -
			$ -
			$ -
			$ -
			$ -
			$ -
			$ -
			$ -
			$ -
	Total:		**$ 7,154.50**

Please remit check made payable to: Alys Beach Neighborhood Association
9428 Camden Field Pkwy
Riverview, FL 33578

Date Rec'd Rizzetta & Co., Inc. MAY 0 9 2018
D/M approval SC Date 5/14/18
Date entered MAY 1 1 2018
Fund 001 GL 53900 oc 4604: 6,992.00
Check# 4610: 162.50

Rip's Professional Lawn Care, Inc

511 North Highway 79
Panama City Beach, FL 32413

Invoice

Date	Invoice #
4/15/2018	52645

Bill To
Alys Beach Neighborhood Association c/o Rizzetta & Company 120 Richard Jackson Boulevard, Suite 220 Panama City Beach, FL 32407

Date Rec'd Rizzetta & Co., Inc. 4-17-18
Mgr Approval CAW Date 4-17-18
G/L #/ 2005 Date Entered
Check # Date Paid
Apr Service CDD

P.O. No.	Terms	Project
	Net 10	

Quantity	Description	Rate	Amount
	Complete Grounds Management - April 2018 Highway 30A Corridor	6,992.00	6,992.00
		Total	$6,992.00

25

ALYS
BEACH

Date Rec'd Rizzetta & Co., Inc. 5-2-18
Mgr Approval CAW Date 5-2-18
G/L #/ 2005 Date Entered
Check # Date Paid

Client Number: 1701

Bill To: ABNA-CDD 30A Landscape & Irrig
Jessica Kelley
9581 Co. Hwy 30a East, Bldg D
Alys Beach, FL 32461
850.213.5516
jkelley@ebsco.com

Folio Number 17248

Trans Date	Description	Voucher	Amount
Charges			
4/16/18	Maintenance Labor 30A Weekly Inspections .5 hr wk	APR RECUR	162.50
	Total Charges		162.50
		Balance Due:	**162.50**

9581 E County Hwy 30A, Building D, Alys Beach, FL 32461-5500 | Phone: 850.213.5542 | dispatch@alysbeach.com

30

ALYS
BEACH

Client Number: 413

Bill To: CDD-Not Landscape & Irrigation
Jessica Kelley
9581 Co. Hwy 30a East, Bldg D
Alys Beach, FL 32461
850.213.5516
Jkelley@ebsco.com

Folio Number 16970

Trans Date	Description	Voucher	Amount
Charges			
4/30/18	Workorder WO 15594 replaced street bulb front Alys Shoppe	WO 15594	91.29
4/30/18	7.0% FL Sales Tax	WO 15594	6.39
	Total Charges		97.68
		Balance Due:	**97.68**

Date Rec'd Rizzetta & Co., Inc. MAY 0 2 2018
D/M approval SC Date 5/7/18
Date entered MAY 0 4 2018
Fund 001 GL 54100 OC 4051
Check#

9581 E County Hwy 30A, Building D, Alys Beach, FL 32461-5500 | Phone: 850.213.5542 | dispatch@alysbeach.com

ALYS
BEACH

Client Number: 413

Bill To: CDD-Not Landscape & Irrigation
Jessica Kelley
9581 Co. Hwy 30a East, Bldg D
Alys Beach, FL 32461
850.213.5516
Jkelley@ebsco.com

Folio Number 17247

Trans Date	Description	Voucher	Amount
Charges			
4/16/18	Maintenance Labor Hoover Pump Weekly Inspections .5 hr month	APR RECUR	37.50
4/16/18	Maintenance Labor Community Street Light Check 3.5 hr wk	APR RECUR	1,137.50
	Total Charges		1,175.00
		Balance Due:	**1,175.00**

Date Rec'd Rizzetta & Co., Inc. MAY 0 2 2018
D/M approval JC Date 5/7/18
Date entered MAY 0 4 2018
Fund 001 GL 54100 OC 4651 : 1,137.50
Check# 53900 3610 : 37.50

9581 E County Hwy 30A, Building D, Alys Beach, FL 32461-5500 | Phone: 850.213.5542 | dispatch@alysbeach.com

Digital Assurance Certification LLC

315 East Robinson Street
Suite 300
Orlando, FL 32801

Phone: (407) 515-1100

Invoice

DATE	INVOICE NUMBER
5/1/2018	39090

BILL TO:

Scott Brizendine
Somerset CDD
% Rizzetta and Company, Inc.
3434 Colwell Avenue, Suite 200
Tampa, FL 33614

REFERENCE:

Dissemination Service and Storage Fee for Outstanding Issues

Description	Amount
Ongoing Fee	1,500.00
Dissemination Type: Annual	
Professional Services Rendered to Somerset Community Development District for centralized document repository for client filings, cover sheet creation, even dissemination to EMMA and investors, links to and from client web-site (if requested), email reminders keyed to continuing disclosure agreement, creation of templates for operating data, staffed help desk and access to Continuing Professional Education (CPE) credits.	
Wire funds to: Bank of America ABA #026009593	
For credit to: Digital Assurance Certification (DAC) Account #898071062412 Invoice # 39090	
Date Rec'd Rizzetta & Co., Inc. MAY 0 1 2018 D/M approval SC Date 5/7/18 Date entered MAY 0 4 2018 Fund 001 GL 51300 OC 3104 Check#	

Thank you for your business. Our Federal EIN:59-3536820

Total $1,500.00

DUE UPON RECEIPT

Grau and Associates

2700 N. Military Trail, Suite 350
Boca Raton, FL 33431-
www.graucpa.com

Phone: 561-994-9299

Fax: 561-994-5823

Somerset Community Development District
12750 Citrus Park Lane, Suite 115
Tampa, FL 33625

Invoice No. *16499*
Date *03/28/2018*

SERVICE	**AMOUNT**
Audit confirms FYE 09/30/2017	$ 23.00
Current Amount Due	$ 23.00

Date Rec'd Rizzetta & Co., Inc. APR 0 9 2018
D/M approval SC Date 4-17-18
Date entered APR 1 1 2018
Fund 001 GL 51300 CC 3202
Check #

0 - 30	31- 60	61 - 90	91 - 120	Over 120	Balance
23.00	0.00	0.00	0.00	0.00	23.00

Payment due upon receipt.

Gulf Power

Customer Name
SOMERSET COMMUNITY

Account Number
42245-97026

Current Amount Delinquent After May 23, 2018

Total Due $ 187.27

Service Address
9954 E COUNTY HIGHWAY 30A
IRRIGATION

Service Period
Apr 3, 2018 - May 2, 2018

Billing Summary

Previous Bill Amount		$ 151.95
Payment Received On 04/17/18	Thank You!	-151.95
Current Electric Service		+187.27
	Total Due	**$ 187.27**

Contact Us

gulfpower.com

Account Number 42245-97026
Web Access Code 318341

Customer Service 1-800-225-5797
Mon - Fri: 7am - 9pm
Sat: 8am - 5pm
Emergencies: 24hrs/7 days

Power Outage Reporting 1-800-487-6937
24 hrs/7 days

Payment Options

Online Just visit gulfpower.com/mypayment
Login to your account using the following:
Account number: 42245-97026
Web access code: 318341

By Mail
Gulf Power Payments
PO Box 830660
Birmingham, AL 35283-0660

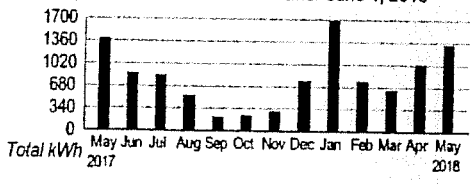
Date Rec'd Rizzetta & Co., Inc. MAY 0 4 2018
D/M approval SC Date 5/7/18
Date entered MAY 0 4 2018
Fund 001 GL 53100 OC 4308
Check#

For current billing details, turn page over

Usage Information

Total Used
1,328 kWh

Next Scheduled Read Date
On or after June 1, 2018



	1 Year Ago	Last Month	This Month
Total kWh Used	1,396	1,032	**1,328**
Average Daily kWh	47	32	**46**
Days In Billing Period	30	32	**29**

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42245-97026 02

PLEASE KEEP THIS PORTION FOR YOUR RECORDS

PLEASE RETURN THIS PORTION WITH YOUR PAYMENT, MAKING SURE THE RETURN ADDRESS SHOWS IN THE ENVELOPE WINDOW.

Account Number 42245-97026

Current Amount Delinquent After May 23, 2018

Total Due $ 187.27

Gulf Power
One Energy Place
Pensacola, FL 32520-0037

0342245970265000000187270000000000000000000000000000000

SOMERSET COMMUNITY
DEVELOPMENT DISTRICT
DEVELOPMENT DISTRICT
12750 CITRUS PARK LN
TAMPA FL 33625

Mail To:
PO BOX 830660
BIRMINGHAM AL
35283-0660

Gulf Power

Customer Name	Account Number
SOMERSET COMMUNITY	42245-97026

Current Amount Delinquent After	May 23, 2018
Total Due	$ 187.27

Current Electric Service - GS - General Service

Next Scheduled Read Date: On or after June 1, 2018

Service Period	Meter #	Reading Type	Meter Reading Current	- Previous	x Constant	= Usage
Apr 3 - May 2	7350283	Tot kWh	66728	65400	1	1,328

Billing Period
Apr 3, 2018 - May 2, 2018

Base Charge		$ 26.00
Energy Charge	1328 kWh x 0.07830	103.98
Fuel Charge	1328 kWh x 0.02949	39.16
	Subtotal of Electric Service	**$ 169.14**
State Sales Tax - Lighting		0.00
Florida Gross Receipts Tax		4.34
State Sales Tax		12.06
County Local Sales Tax		1.73
	Total Current Electric Service	**$ 187.27**

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Paperless Billing Pay your electric bill with a mouse click. It's quick, easy, and convenient. To sign up, call 1-800-225-5797 or visit gulfpower.com/paperless

Auto Pay Save time and effort. Auto pay is a free bill payment option–you can authorize your bill amount to be automatically debited from your checking or savings account. For information, call 1-800-225-5797 or to sign up, visit gulfpower.com/autopay

Consumer Check Conversion - When you pay your bill by check, you authorize us to make a one-time electronic debit from your banking account.

Gulf Power

Customer Name
SOMERSET COMMUNITY

Account Number
89919-91030

Current Amount Delinquent After May 23, 2018

Total Due $ 329.07

Service Address
9396 E COUNTY HIGHWAY 30A
IRRIGATION

Service Period
Apr 3, 2018 - May 2, 2018

Billing Summary

Previous Bill Amount		$ 459.40
Payment Received On 04/17/18	Thank You!	-459.40
Current Electric Service		+329.07
	Total Due	**$ 329.07**

Contact Us

gulfpower.com

Account Number
89919-91030

Web Access Code
318341

Customer Service
1-800-225-5797
Mon - Fri: 7am - 9pm
Sat: 8am - 5pm
Emergencies: 24hrs/7 days

Power Outage Reporting
1-800-487-6937
24 hrs/7 days

Payment Options

Online Just visit gulfpower.com/mypayment
Login to your account using the following:
Account number: 89919-91030
Web access code: 318341

By Mail
Gulf Power Payments
PO Box 830660
Birmingham, AL 35283-0660

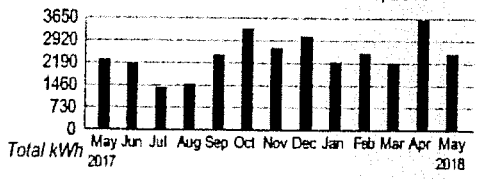
Date Rec'd Rizzetta & Co., Inc. MAY 0 4 2018
D/M approval SC Date 5/7/18
Date entered MAY 0 4 2018
Fund 001 GL 53100oc 4308
Check#

For current billing details, turn page over

Usage Information

Total Used
2,516 kWh

Next Scheduled Read Date
On or after June 1, 2018



	1 Year Ago	Last Month	This Month
Total kWh Used	2,298	3,608	**2,516**
Average Daily kWh	77	113	**87**
Days In Billing Period	30	32	**29**

For better comfort and savings at your business, have your current heating and cooling system tuned up by a CheckMe! Plus Certified Technician today. Call Gulf Power for details: 1-877-655-4001

89919-91030 02

PLEASE KEEP THIS PORTION FOR YOUR RECORDS.

PLEASE RETURN THIS PORTION WITH YOUR PAYMENT, MAKING SURE THE RETURN ADDRESS SHOWS IN THE ENVELOPE WINDOW.

Account Number 89919-91030

Current Amount Delinquent After May 23, 2018

Total Due $ 329.07

Gulf Power
One Energy Place
Pensacola, FL 32520-0037

0389919910305600000329070000000000000000000000000000000

SOMERSET COMMUNITY
DEVELOPMENT DISTRICT
DEVELOPMENT DISTRICT
STE 403
2806 N 5TH ST
SAINT AUGUSTINE FL 32084

Mail To:
PO BOX 830660
BIRMINGHAM AL
35283-0660

Gulf Power

Customer Name	Account Number
SOMERSET COMMUNITY	89919-91030

Current Amount Delinquent After	May 23, 2018
Total Due	$ 329.07

Current Electric Service - GS - General Service

Next Scheduled Read Date: On or after June 1, 2018

Service Period	Meter #	Reading Type	Meter Reading Current	- Previous	x Constant	= Usage
Apr 3 - May 2	7357992	Tot kWh	57953	55437	1	2,516

Billing Period
Apr 3, 2018 - May 2, 2018

Base Charge		$ 26.00
Energy Charge	2516 kWh x 0.07830	197.00
Fuel Charge	2516 kWh x 0.02949	74.20
	Subtotal of Electric Service	**$ 297.20**
State Sales Tax - Lighting		0.00
Florida Gross Receipts Tax		7.63
State Sales Tax		21.19
County Local Sales Tax		3.05
	Total Current Electric Service	**$ 329.07**

Convenient Payment Programs

Paperless Billing Pay your electric bill with a mouse click. It's quick, easy, and convenient. To sign up, call 1-800-225-5797 or visit gulfpower.com/paperless

Auto Pay Save time and effort. Auto pay is a free bill payment option–you can authorize your bill amount to be automatically debited from your checking or savings account. For information, call 1-800-225-5797 or to sign up, visit gulfpower.com/autopay

Consumer Check Conversion - When you pay your bill by check, you authorize us to make a one-time electronic debit from your banking account.

Hopping Green & Sams
Attorneys and Counselors

119 S. Monroe Street, Ste. 300
P.O. Box 6526
Tallahassee, FL 32314
850.222.7500

========== STATEMENT ==========

April 30, 2018

Somerset Community Development District
c/o Accounts Payable
120 Richard Jackson Blvd. Suite # 220
Panama City Beach, FL 32407

Bill Number 99953
Billed through 03/31/2018

General Counsel/Monthly Meeting
SOMER 00001 TFM

FOR PROFESSIONAL SERVICES RENDERED

03/21/18	TFM	Confer with Wilson and research issues relating to August 2017 Board meeting.	0.80 hrs
03/26/18	TFM	Review meeting minutes and provide comments.	0.70 hrs
03/27/18	TFM	Review financials and confer with Jeancola.	0.40 hrs
03/30/18	CGS	Monitor proposed legislation which may impact district.	0.50 hrs
	Total fees for this matter		$710.00

MATTER SUMMARY

Stuart, Cheryl G.	0.50 hrs	375 /hr	$187.50
Mackie, A.Tucker Frazee	1.90 hrs	275 /hr	$522.50
TOTAL FEES			$710.00
TOTAL CHARGES FOR THIS MATTER			**$710.00**

BILLING SUMMARY

Stuart, Cheryl G.	0.50 hrs	375 /hr	$187.50
Mackie, A.Tucker Frazee	1.90 hrs	275 /hr	$522.50
TOTAL FEES			$710.00
TOTAL CHARGES FOR THIS BILL			**$710.00**

Date Rec'd Rizzetta & Co., Inc. MAY 0 2 2018 **Please include the bill number on your check.**
D/M approval SC Date 5/7/18
Date entered MAY 0 4 2018
Fund 001 GL 51400 OC 3107
Check#

LLS Tax Solutions Inc.

Specializing in Tax-Exempt Bond Services

Invoice

Invoice #: 001421
Invoice Date: 3/22/2018

2172 W. Nine Mile Road #
352
Pensacola, FL 32534

Phone # 850-754-0311
E-Mail liscott@llstax.com

Bill To:
Somerset Community
Development District
c\o Rizzetta & Company, Inc.
12750 Citrus Park Lane, Suite 115
Tampa, Florida 33625

P.O. Number:

Description	Amount
Total Billing for Arbitrage Services in connection with the $21,045,000 Somerset Community Development District (Walton County, Florida) Capital Improvement Revenue Bonds Series 2005 – Rebate Requirement Calculation for the period ended July 11, 2017.	500.00
Date Rec'd Rizzetta & Co., Inc. MAY 15 2018 D/M approval JC Date 5/21/18 Date entered MAY 17 2018 Fund 001 GL 513000c3203 Check#	
Total	$500.00

Terms: Due and Payable upon reciept.

Mail checks to LLS Tax Solutions Inc. 2172 W. Nine Mile Road #352, Pensacola, FL 32534
Please include invoice number on check,

Rizzetta & Company, Inc.
3434 Colwell Avenue
Suite 200
Tampa FL 33614

Invoice

Date	Invoice #
5/1/2018	INV0000032030

Bill To:

SOMERSET CDD
3434 Colwell Avenue, Suite 200
Tampa FL 33614

Services for the month of	Terms	Client Number
May	Upon Receipt	00861

Description	Qty	Rate	Amount
District Management Services 3101	1.00	$2,141.67	$2,141.67
Administrative Services 3100	1.00	$375.00	$375.00
Accounting Services 3201	1.00	$1,416.67	$1,416.67
Financial & Revenue Collections 3111	1.00	$416.67	$416.67

Date Rec'd Rizzetta & Co., Inc. APR 2 6 2018
D/M approval SC Date 4/30/18
Date entered APR 3 0 2018
Fund 001 GL 51300 or See Above
Check#

Subtotal	$4,350.01
Total	$4,350.01

Rizzetta Technology Services
3434 Colwell Avenue
Suite 200
Tampa FL 33614

Invoice

Date	Invoice #
5/1/2018	INV0000003354

Bill To:

SOMERSET CDD
3434 Colwell Avenue, Suite 200
Tampa FL 33614

Services for the month of	Terms	Client Number
May		00861

Description	Qty	Rate	Amount
EMail Hosting	0	$15.00	$0.00
Website Hosting Services	1	$100.00	$100.00

Date Rec'd Rizzetta & Co., Inc. APR 2 6 2018
D/M approval SC Date 4-30-18
Date entered APR 3 0 2018
Fund 001 GL 513000C5103
Check#

Subtotal	$100.00
Total	$100.00

SOMERSET COMMUNITY DEVELOPMENT DISTRICT

DISTRICT OFFICE · 120 RICHARD JACKSON BLVD · SUITE 220 · PANAMA CITY BEACH, FLORIDA 32407

Operation and Maintenance Expenditures
June 2018
For Board Approval

Attached please find the check register listing the Operation and Maintenance expenditures paid from June 1, 2018 through June 30, 2018. This does not include expenditures previously approved by the Board.

The total items being presented: **$32,147.44**

Approval of Expenditures:

_____

_____ Chairperson

_____ Vice Chairperson

_____ Assistant Secretary

Somerset Community Development District

Paid Operation & Maintenance Expenditures

June 1, 2018 Through June 30, 2018

Vendor Name	Check Number	Invoice Number	Invoice Description	Invoice Amount
ALYS Beach Neighborhood Association	002329	05312018	Other Invoices 05/01/18-05/31/18	$ 15,017.00
ALYS Beach Resort LLC	002327	19268	Street Light Check And Repair - Weekly Pump Inspection 05/18	$ 1,175.00
Gulf Power Company	002328	42245-97026 05/18	9954 E Cty Hwy 30A Irrigation 05/18	$ 344.00
Gulf Power Company	002328	89919-91030 05/18	9396 E Cty Hwy 30A Irrigation 05/18	$ 278.93
Hopping Green & Sams	002331	100863	General/Monthly Legal Services 05/18	$ 1,007.50
Innerlight Engineering Corporation	002323	3519	Engineering Services	$ 4,275.00
Innerlight Engineering Corporation	002330	3622	Engineering Services	$ 5,200.00
Mills Supply	002324	7041	Pump Station Maintenance 05/18	$ 200.00
Mills Supply	002332	7077	Pump Station Maintenance 06/18	$ 200.00
Rizzetta & Company, Inc.	002325	INV0000032779	District Management Fees 06/18	$ 4,350.01
Rizzetta Technology Services, LLC.	002326	INV0000003441	Website Hosting Services 06/18	$ 100.00
Report Total				**$ 32,147.44**

INVOICE

Invoice Date **05/31/18**
Invoice # **05312018**

Alys Beach Neighborhood Association
c/o Rizzetta & Company
120 Richard Jackson Blvd, Suite 220
Panama City Beach, FL 32407
Phone: (850)334-9055

To:
Somerset CDD
sloadholtz@rizzetta.com
c/o Rizzetta & Company
120 Richard Jackson Blvd, Suite 220
Panama City Beach, FL 32407

Inv Date	Description	Total Paid	Total Due
05/02/18	Alys Beach Resorts #	$ 162.50	$ 162.50
05/15/18	Rips Professional Lawn #	$ 6,992.00	$ 6,992.00
05/15/18	Rips Professional Lawn #	$ 7,700.00	$ 7,700.00
05/31/18	Alys Beach Resorts #	$ 162.50	$ 162.50
			$ -
			$ -
			$ -
			$ -
			$ -
			$ -
			$ -
			$ -
			$ -
	Total:		**$ 15,017.00**

Please remit check made payable to: **Alys Beach Neighborhood Association**
NEW REMIT ADDRESS **8529 South Park Cir, Suite 330**
Orlando, FL 32819

Date Rec'd Rizzetta & Co., Inc. JUN 14 2018
D/M approval JC Date 6-19-18
Date entered JUN 18 2018
Fund 001 G 53900 OC 4604 : 14,692.00
Check# 4610 : 325.00

ALYS
BEACH

Client Number: 1701

Bill To: ABNA-CDD 30A Landscape & Irrig
Jessica Kelley
9581 Co. Hwy 30a East, Bldg D
Alys Beach, FL 32461
850.213.5516
jkelley@ebsco.com

Folio Number 18008

Trans Date	Description	Voucher	Amount
Charges			
5/2/18	Maintenance Labor 30A Weekly Inspections .5 hr wk	MAR RECUR	162.50
	Total Charges		162.50
		Balance Due:	**162.50**

Date Rec'd Rizzetta & Co., Inc. 6-12-18
Mgr Approval JC Date 6-12-18
G/L # 2005 Date Entered
Check # Date Paid

Mar CDD

9581 E County Hwy 30A, Building D, Alys Beach, FL 32461-5500 | Phone: 850.213.5542 | dispatch@alysbeach.com

Rip's Professional Lawn Care, Inc

511 North Highway 79
Panama City Beach, FL 32413

Invoice

Date	Invoice #
5/15/2018	52995

Bill To
Alys Beach Neighborhood Association c/o Rizzetta & Company 120 Richard Jackson Boulevard, Suite 220 Panama City Beach, FL 32407

P.O. No.	Terms	Project
	Net 10	

Quantity	Description	Rate	Amount
	Complete Grounds Management - May 2018 Highway 30A Corridor	6,992.00	6,992.00
	Date Rec'd Rizzetta & Co., inc. 5-15-18 Mgr Approval JC Date 5-15-18 G/L #/ 2005 Date Entered Check # Date Paid May Service CDD		
		Total	$6,992.00

2

Rip's Professional Lawn Care, Inc

511 North Highway 79
Panama City Beach, FL 32413

Invoice

Date	Invoice #
5/15/2018	53009

Bill To
Alys Beach Neighborhood Association c/o Rizzetta & Company 120 Richard Jackson Boulevard, Suite 220 Panama City Beach, FL 32407

P.O. No.	Terms	Project
	Net 10	

Quantity	Description	Rate	Amount
	30A Palm Maintenance - Twice Annually January - June 2018	7,700.00	7,700.00
		Total	$7,700.00

Date Rec'd Rizzetta & Co., Inc. 5-16-18
Mgr Approval SC Date 5-16-18
G/L #/ 2005 Date Entered
Check #. Date Paid
Semi Ann Palm Mnt CDD

ALYS
BEACH

Client Number: 1701

Bill To: ABNA-CDD 30A Landscape & Irrig
Jessica Kelley
9581 Co. Hwy 30a East, Bldg D
Alys Beach, FL 32461
850.213.5516
jkelley@ebsco.com

Folio Number 19267

Trans Date	Description	Voucher	Amount
Charges			
6/8/18	Maintenance Labor 30A Weekly Inspections .5 hr wk	MAY RECUR	162.50
	Total Charges		162.50
		Balance Due:	**162.50**

Date Rec'd Rizzetta & Co., Inc. 6-12-18
Mgr Approval JC Date 6-12-18
G/L #/ 2005 Date Entered
Check # Date Paid

May CDD

9581 E County Hwy 30A, Building D, Alys Beach, FL 32461-5500 | Phone: 850.213.5542 | dispatch@alysbeach.com

ALYS
BEACH

Client Number: 413

Bill To: CDD-Not Landscape & Irrigation
Jessica Kelley
9581 Co. Hwy 30a East, Bldg D
Alys Beach, FL 32461
850.213.5516
Jkelley@ebsco.com

Folio Number 19268

Trans Date	Description	Voucher	Amount
Charges			
6/8/18	Maintenance Labor Hoover Pump Weekly Inspections .5 hr month	MAY RECUR	37.50
6/8/18	Maintenance Labor Community Street Light Check 3.5 hr wk	MAY RECUR	1,137.50
	Total Charges		1,175.00
		Balance Due:	**1,175.00**

Date Rec'd Rizzetta & Co., Inc. JUN 1 1 2018
D/M approval SC Date 6-12-18
Date entered JUN 1 1 2018
Fund 001 GL 54100 0C 4U51 : 1,137.50
Check# 53900 4U10 : 37.50

9581 E County Hwy 30A, Building D, Alys Beach, FL 32461-5500 | Phone: 850.213.5542 | dispatch@alysbeach.com

Gulf Power

Customer Name	Account Number
SOMERSET COMMUNITY	42245-97026

Current Amount Delinquent After	Jun 25, 2018
Total Due	$ 344.00

Service Address
9954 E COUNTY HIGHWAY 30A
IRRIGATION

Service Period
May 2, 2018 - June 4, 2018

Payments Since Last Billing

Payment Received On 05/15/18	Thank You!	-187.27

Billing Summary

Current Electric Service	+355.80
Credit	-11.80

▼We are pleased to refund the interest earned on your deposit as a credit on this bill.

Date Rec'd Rizzetta & Co., Inc. JUN 0 5 2018
D/M approval SC Date 6-12-18
Date entered JUN 0 8 2018
Fund 001 GL 53100 oc 4308
Check#

- Gulf Power fuel sources used to make electricity -- 12 months ending March 2018: Renewables, 7.04%; Gas, 26.70%; Purchased Power, 40.51%; Coal, 25.74%; Oil, 0.00%
- Change that old ugly gas water heater to a new ugly electric hybrid water heater and save money! Ask our Energy Experts for assistance or call 1-877-655-4001. Incentives may be available.

42245-97026 02

PLEASE KEEP THIS PORTION FOR YOUR RECORDS.

Contact Us

gulfpower.com

Account Number 42245-97026
Web Access Code 318341

Customer Service 1-800-225-5797
Mon - Fri: 7am - 9pm
Sat: 8am - 5pm
Emergencies: 24hrs/7 days

Power Outage Reporting 1-800-487-6937
24 hrs/7 days

Payment Options

Online Just visit gulfpower.com/mypayment
Login to your account using the following:
Account number: 42245-97026
Web access code: 318341

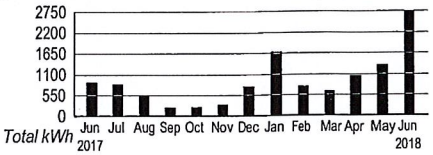
By Mail
Gulf Power Payments
PO Box 830660
Birmingham, AL 35283-0660

For current billing details, turn page over

Usage Information

Total Used
2,740 kWh

Next Scheduled Read Date
On or after July 2, 2018



	1 Year Ago	Last Month	This Month
Total kWh Used	876	1,328	2,740
Average Daily kWh	29	46	83
Days In Billing Period	30	29	33

PLEASE RETURN THIS PORTION WITH YOUR PAYMENT, MAKING SURE THE RETURN ADDRESS SHOWS IN THE ENVELOPE WINDOW.

Account Number 42245-97026

Current Amount Delinquent After	Jun 25, 2018
Total Due	$ 344.00

Gulf Power
One Energy Place
Pensacola, FL 32520-0037

0342245970265000000344000000000000000000000000000000000

SOMERSET COMMUNITY
DEVELOPMENT DISTRICT
DEVELOPMENT DISTRICT
12750 CITRUS PARK LN
TAMPA FL 33625

Mail To:
PO BOX 830660
BIRMINGHAM AL
35283-0660

02

Gulf Power

Customer Name	Account Number	Current Amount Delinquent After	Jun 25, 2018
SOMERSET COMMUNITY	42245-97026	**Total Due**	$ 344.00

Current Electric Service - GS - General Service

Next Scheduled Read Date: On or after July 2, 2018

Service Period	Meter #	Reading Type	Meter Reading Current	-	Previous	x	Constant	= Usage
May 2 - Jun 4	7350283	Tot kWh	69468		66728		1	2,740

Billing Period
May 2, 2018 - June 4, 2018

Base Charge		$ 26.00
Energy Charge	2740 kWh x 0.07830	214.54
Fuel Charge	2740 kWh x 0.02949	80.80
	Subtotal of Electric Service	**$ 321.34**
State Sales Tax - Lighting		0.00
Florida Gross Receipts Tax		8.25
State Sales Tax		22.91
County Local Sales Tax		3.30
	Total Current Electric Service	**$ 355.80**

Convenient Payment Programs

Paperless Billing Pay your electric bill with a mouse click. It's quick, easy, and convenient. To sign up, call 1-800-225-5797 or visit gulfpower.com/paperless

Auto Pay Save time and effort. Auto pay is a free bill payment option–you can authorize your bill amount to be automatically debited from your checking or savings account. For information, call 1-800-225-5797 or to sign up, visit gulfpower.com/autopay

Consumer Check Conversion - When you pay your bill by check, you authorize us to make a one-time electronic debit from your banking account.

Gulf Power

Customer Name
SOMERSET COMMUNITY

Account Number
89919-91030

Current Amount Delinquent After Jun 25, 2018

Total Due $ 278.93

Service Address
9396 E COUNTY HIGHWAY 30A
IRRIGATION

Service Period
May 2, 2018 - June 4, 2018

Payments Since Last Billing

Payment Received On 05/15/18	Thank You!	-329.07

Billing Summary

Current Electric Service	+286.93
Credit	-8.00

▼We are pleased to refund the interest earned on your deposit as a credit on this bill.

Contact Us

gulfpower.com

Account Number 89919-91030

Web Access Code 318341

Customer Service 1-800-225-5797
Mon - Fri: 7am - 9pm
Sat: 8am - 5pm
Emergencies: 24hrs/7 days

Power Outage Reporting 1-800-487-6937
24 hrs/7 days

Payment Options

Online Just visit gulfpower.com/mypayment
Login to your account using the following:
Account number: 89919-91030
Web access code: 318341

By Mail
Gulf Power Payments
PO Box 830660
Birmingham, AL 35283-0660

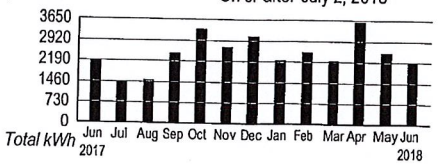
Date Rec'd Rizzetta & Co., Inc. JUN 0 5 2018
D/M approval JC Date 6-12-18
Date entered JUN 0 8 2018
Fund 001 G 53100 OC 4308
Check#

For current billing details, turn page over

Usage Information

Total Used
2,163 kWh

Next Scheduled Read Date
On or after July 2, 2018



	1 Year Ago	Last Month	This Month
Total kWh Used	2,200	2,516	2,163
Average Daily kWh	73	87	66
Days In Billing Period	30	29	33

- Gulf Power fuel sources used to make electricity – 12 months ending March 2018: Renewables, 7.04%; Gas, 26.70%; Purchased Power, 40.51%; Coal, 25.74%; Oil, 0.00%
- Change that old ugly gas water heater to a new ugly electric hybrid water heater and save money! Ask our Energy Experts for assistance or call 1-877-655-4001. Incentives may be available.

89919-91030 02

PLEASE KEEP THIS PORTION FOR YOUR RECORDS.

PLEASE RETURN THIS PORTION WITH YOUR PAYMENT, MAKING SURE THE RETURN ADDRESS SHOWS IN THE ENVELOPE WINDOW.

Account Number 89919-91030

Current Amount Delinquent After Jun 25, 2018

Total Due $ 278.93

Gulf Power
One Energy Place
Pensacola, FL 32520-0037

0389919910305600000278930000000000000000000000000000000

SOMERSET COMMUNITY
DEVELOPMENT DISTRICT
DEVELOPMENT DISTRICT
STE 403
2806 N 5TH ST
SAINT AUGUSTINE FL 32084

Mail To:
PO BOX 830660
BIRMINGHAM AL
35283-0660

02

Gulf Power

Customer Name
SOMERSET COMMUNITY

Account Number
89919-91030

Current Amount Delinquent After Jun 25, 2018

Total Due $ 278.93

Current Electric Service - GS - General Service

Next Scheduled Read Date: On or after July 2, 2018

Service Period	Meter #	Reading Type	Meter Reading Current	- Previous	x Constant	= Usage
May 2 - Jun 4	7357992	Tot kWh	60116	57953	1	2,163

Billing Period
May 2, 2018 - June 4, 2018

Base Charge		$ 26.00
Energy Charge	2163 kWh x 0.07830	169.36
Fuel Charge	2163 kWh x 0.02949	63.79
	Subtotal of Electric Service	**$ 259.15**
State Sales Tax - Lighting		0.00
Florida Gross Receipts Tax		6.65
State Sales Tax		18.47
County Local Sales Tax		2.66
	Total Current Electric Service	**$ 286.93**

Convenient Payment Programs

Paperless Billing Pay your electric bill with a mouse click. It's quick, easy, and convenient. To sign up, call 1-800-225-5797 or visit gulfpower.com/paperless

Auto Pay Save time and effort. Auto pay is a free bill payment option–you can authorize your bill amount to be automatically debited from your checking or savings account. For information, call 1-800-225-5797 or to sign up, visit gulfpower.com/autopay

Consumer Check Conversion - When you pay your bill by check, you authorize us to make a one-time electronic debit from your banking account.

Hopping Green & Sams
Attorneys and Counselors

119 S. Monroe Street, Ste. 300
P.O. Box 6526
Tallahassee, FL 32314
850.222.7500

Date Rec'd Rizzetta & Co., Inc. JUN 2 5 2018
D/M approval JC Date 6-25-18
Date entered JUN 2 5 2018
Fund 001 G 51400 OC 3107
Check#

STATEMENT

June 14, 2018

Somerset Community Development District
c/o Accounts Payable
120 Richard Jackson Blvd. Suite # 220
Panama City Beach, FL 32407

Bill Number 100863
Billed through 05/31/2018

General Counsel/Monthly Meeting
SOMER 00001 TFM

FOR PROFESSIONAL SERVICES RENDERED

04/26/18	MKR	Research recent changes to law regarding indemnification provisions in district contracts.	0.10 hrs
05/07/18	TFM	Prepare FY 2018 Budget resolutions.	0.20 hrs
05/07/18	DGW	Review draft budget and election documents; revise and disseminate same.	1.80 hrs
05/08/18	TFM	Confer with Jeancola; prepare FY 2017 Budget documents.	0.70 hrs
05/08/18	DGW	Revise and transmit budget approval resolution.	0.40 hrs
05/14/18	TFM	Confer with Howard and Jeancola.	0.30 hrs
05/23/18	JLE	Review auditor request letter and draft response; follow-up regarding the same.	0.20 hrs
05/23/18	MST	Prepare audit response letter.	0.50 hrs
05/31/18	TFM	Travel to board meeting.	0.70 hrs

Total fees for this matter $941.50

Date Rec'd Rizzetta & Co., Inc. 6/22/18
Mgr Approval JC Date
G/L #/ Date Entered
Check # Date Paid

DISBURSEMENTS

Document Reproduction 66.00

Total disbursements for this matter $66.00

MATTER SUMMARY

Wilbourn, David - Paralegal	2.20 hrs	125 /hr	$275.00
Earlywine, Jere L.	0.20 hrs	295 /hr	$59.00
Rigoni, Michelle K.	0.10 hrs	225 /hr	$22.50
Turner, M. Suzanne - Paralegal	0.50 hrs	125 /hr	$62.50
Mackie, A.Tucker Frazee	1.90 hrs	275 /hr	$522.50

TOTAL FEES $941.50

TOTAL DISBURSEMENTS	$66.00
TOTAL CHARGES FOR THIS MATTER	**$1,007.50**

BILLING SUMMARY

Wilbourn, David - Paralegal	2.20 hrs	125 /hr	$275.00
Earlywine, Jere L.	0.20 hrs	295 /hr	$59.00
Rigoni, Michelle K.	0.10 hrs	225 /hr	$22.50
Turner, M. Suzanne - Paralegal	0.50 hrs	125 /hr	$62.50
Mackle, A.Tucker Frazee	1.90 hrs	275 /hr	$522.50

TOTAL FEES	$941.50
TOTAL DISBURSEMENTS	$66.00
TOTAL CHARGES FOR THIS BILL	**$1,007.50**

Please include the bill number on your check.

Innerlight Engineering Corporation
PO Box 459
Fort Walton Beach, FL 32549
(850) 424-5855
www.ieceng.com

INVOICE

BILL TO
Somerset Community
Development District
C/O: Rizzetta & Company
2806 North Fifth Street
St. Augustine, Florida 32084

INVOICE # 3519
DATE 06/01/2018
DUE DATE 06/16/2018
TERMS Net 15

DATE	ACTIVITY	QTY	RATE	AMOUNT
04/03/2018	NPDES Weekly Inspection (04.03.2018)	0.50	950.00	475.00
04/10/2018	NPDES Weekly Inspection (4.10.2018)	0.50	950.00	475.00
04/17/2018	NPDES Weekly Inspection (04.17.2018)	0.50	950.00	475.00
04/24/2018	NPDES Weekly Inspection (04.23&24.2018)	0.50	950.00	475.00
05/01/2018	NPDES Weekly Inspection (05.01.2018)	0.50	950.00	475.00
05/08/2018	NPDES Weekly Inspection (05.08.2018)	0.50	950.00	475.00
05/15/2018	NPDES Weekly Inspection (05.15.2018)	0.50	950.00	475.00
05/22/2018	NPDES Weekly Inspection (05.22.2018)	0.50	950.00	475.00
05/30/2018	NPDES Weekly Inspection (05.30.2018)	0.50	950.00	475.00

BALANCE DUE **$4,275.00**

Date Rec'd Rizzetta & Co., Inc. JUN 0 4 2018
D/M approval JC Date 6-4-18
Date entered JUN 0 4 2018
Fund 001 G 53900 oc 4019
Check#

THANK YOU FOR YOUR BUSINESS!

Innerlight Engineering Corporation
PO Box 459
Fort Walton Beach, FL 32549
(850) 424-5855
www.ieceng.com

Date Rec'd Rizzetta & Co., Inc. JUN 14 2018
D/M approval JC Date 6-19-18
Date entered JUN 18 2018
Fund 001 GL 513000 03103
Check#

INVOICE

BILL TO
Somerset Community
Development District
C/O: Rizzetta & Company
120 Richard Jackson Blvd,
Suite 220
Panama City Beach, Florida
32407

INVOICE # 3622
DATE 06/12/2018
DUE DATE 06/27/2018
TERMS Net 15

DATE	ACTIVITY	QTY	RATE	AMOUNT
12/31/2017	Correspondence with District Staff for Month of December, 2017 (Infrastructure Report Discussions / Coordination)	3.75	200.00	750.00
01/31/2018	Correspondence with District Staff for Month of January, 2018 (Various Issues)	1.50	200.00	300.00
02/28/2018	Correspondence with District Staff for Month of February, 2018 (Various Issues)	2	200.00	400.00
03/31/2018	Correspondence with District Staff for Month of March, 2018 (Various Issues)	1	200.00	200.00
04/30/2018	Correspondence with District Staff for Month of April, 2018 (CDD Phase Area Calculations and Various Issues)	3.25	200.00	650.00
05/30/2018	Correspondence with District Staff for Month of May, 2018 (Irrigation Component Discussions, Review of Agendas)	3	200.00	600.00
06/01/2018	Attend CDD Board Meeting and Preparation	6	200.00	1,200.00
06/12/2018	CDD Board Meeting (via Conference) and Preparation	2.25	200.00	450.00
11/30/2018	Correspondence with District Staff for Month of November, 2017 (Infrastructure Report Discussions / Coordination)	3.25	200.00	650.00

BALANCE DUE **$5,200.00**

THANK YOU FOR YOUR BUSINESS!

Mills SUPPLY

Invoice

Date	Invoice #
5/8/2018	7041

Bill To	Ship To
Alys Beach	

P.O. No.	Terms	Rep	Ship	Via	Project
	Net 10	RM			

Quantity	Item Code	Description	Price Each	Amount
1	PSMAINT	Pump Station Maintenance - May 2018	200.00	200.00
		Fl State, Walton County Sales Tax	7.00%	0.00

Date Rec'd Rizzetta & Co., Inc. MAY 2 3 2018
D/M approval SC Date 6-4-18
Date entered MAY 3 1 2018
Fund 001 GL 539000c4610
Check#

GL Code	Amount	PC
RIZZETTA	$200.00	DB
Total	$200.00	

Bruce Allen — Approved
5-17-18 — Date

Posted: NA
Con: NA
WO#: NA
Log:
U7: NA
GL#: RIZZETT DB

Thank you for your business.

Total $200.00

P.O. Box 804 • Shalimar, Florida 32579 • Phone/Fax: (850) 651-6625

Mills
SUPPLY

Invoice

Date	Invoice #
6/7/2018	7077

Bill To	Ship To
Alys Beach	

P.O. No.	Terms	Rep	Ship	Via	Project
	Net 10	RM			

Quantity	Item Code	Description	Price Each	Amount
1	PSMAINT	Pump Station Maintenance - June 2018	200.00	200.00
		Fl State, Walton County Sales Tax	7.00%	0.00

Date Rec'd Rizzetta & Co., Inc. JUN 1 1 2018
D/M approval JL Date 6-19-18
Date entered JUN 1 8 2018
Fund 001 GL 53900 oc 4610
Check#

Thank you for your business.

Total $200.00

P.O. Box 804 · Shalimar, Florida 32579 · Phone/Fax: (850) 651-6625

Rizzetta & Company, Inc.
3434 Colwell Avenue
Suite 200
Tampa FL 33614

Invoice

Date	Invoice #
6/1/2018	INV0000032779

Bill To:

SOMERSET CDD
3434 Colwell Avenue, Suite 200
Tampa FL 33614

Services for the month of	Terms	Client Number
June	Upon Receipt	00861

Description	Qty	Rate	Amount
District Management Services 3101	1.00	$2,141.67	$2,141.67
Administrative Services 3100	1.00	$375.00	$375.00
Accounting Services 3201	1.00	$1,416.67	$1,416.67
Financial & Revenue Collections 3111	1.00	$416.67	$416.67

Date Rec'd Rizzetta & Co., Inc. MAY 25 2018
D/M approval SC Date 5-29-18
Date entered MAY 25 2018
Fund 001 GL 51300 0 see above
Check#

Subtotal	$4,350.01
Total	$4,350.01

Rizzetta Technology Services
3434 Colwell Avenue
Suite 200
Tampa FL 33614

Invoice

Date	Invoice #
6/1/2018	INV0000003441

Bill To:

SOMERSET CDD
3434 Colwell Avenue, Suite 200
Tampa FL 33614

Services for the month of	Terms	Client Number
June		00861

Description	Qty	Rate	Amount
EMail Hosting	0	$15.00	$0.00
Website Hosting Services	1	$100.00	$100.00

Date Rec'd Rizzetta & Co., Inc. MAY 2 5 2018
D/M approval SC Date 5-29-18
Date entered MAY 2 5 2018
Fund 001 GL 51300 OC 5103
Check#

Subtotal	$100.00
Total	$100.00

Tab 3

RESOLUTION 2018-04

A RESOLUTION OF THE BOARD OF SUPERVISORS OF SOMERSET COMMUNITY DEVELOPMENT DISTRICT DESIGNATING DATES, TIME AND LOCATION FOR REGULAR MEETINGS OF THE BOARD OF SUPERVISORS OF THE DISTRICT, AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, Somerset Community Development District (hereinafter the "District") is a local unit of special-purpose government created and existing pursuant to Chapter 190, Florida Statutes, being situated entirely within Walton County, Florida; and

WHEREAS, the District's Board of Supervisors (hereinafter the "Board") is statutorily authorized to exercise the powers granted to the District; and

WHEREAS, all meetings of the Board shall be open to the public and governed by the provisions of Chapter 286, Florida Statutes; and

WHEREAS, the Board is statutorily required to file annually, with the local governing authority and the Florida Department of Economic Opportunity, a schedule of its regular meetings.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF SOMERSET COMMUNITY DEVELOPMENT DISTRICT:

Section 1. Regular meetings of the Board of Supervisors of the District shall be held as provided on the schedule attached as Exhibit "A".

Section 2. In accordance with Section 189.015(1), Florida Statutes, the District's Secretary is hereby directed to file annually, with Walton County, a schedule of the District's regular meetings.

Section 3. This Resolution shall become effective immediately upon its adoption.

PASSED AND ADOPTED THIS 13TH DAY OF AUGUST, 2018.

SOMERSET COMMUNITY DEVELOPMENT DISTRICT

_____

CHAIRMAN / VICE CHAIRMAN

ATTEST:

_____

SECRETARY / ASST. SECRETARY

EXHIBIT "A"
BOARD OF SUPERVISORS MEETING DATES
SOMERSET COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2018/2019

November 12, 2018
February 11, 2019
May 13, 2019
August 12, 2019

The above referenced meetings will convene at 2:00 p.m. (CDT) at the Alys Beach office located at 9581 County Highway 30A, Alys Beach, Florida 32413.

Tab 4

Rizzetta & Company

Somerset
Community Development District

http://somersetcdd.org/

Proposed Budget for Fiscal Year 2018/2019

Presented by: Rizzetta & Company, Inc.

120 Richard Jackson Blvd
Suite 220
Panama City Beach, Florida 32407
Phone: 850-334-9055

rizzetta.com

Professionals in Community Management

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GENERAL FUND BUDGET
ACCOUNT CATEGORY DESCRIPTION

The General Fund Budget Account Category Descriptions are subject to change at any time depending on its application to the District. Please note, not all General Fund Budget Account Category Descriptions are applicable to the District indicated above. Uses of the descriptions contained herein are intended for general reference.

REVENUES:

Interest Earnings: The District may earn interest on its monies in the various operating accounts.

Tax Roll: The District levies Non-Ad Valorem Special Assessments on all of the assessable property within the District to pay for operating expenditures incurred during the Fiscal Year. The assessments may be collected in two ways. The first is by placing them on the County's Tax Roll, to be collected with the County's Annual Property Tax Billing. This method is only available to land properly platted within the time limits prescribed by the County.

Off Roll: For lands not on the tax roll and that is by way of a direct bill from the District to the appropriate property owner.

Developer Contributions: The District may enter into a funding agreement and receive certain prescribed dollars from the Developer to off-set expenditures of the District.

Event Rental: The District may receive monies for event rentals for such things as weddings, birthday parties, etc.

Miscellaneous Revenues: The District may receive monies for the sale or provision of electronic access cards, entry decals etc.

Facilities Rentals: The District may receive monies for the rental of certain facilities by outside sources, for such items as office space, snack bar/restaurants etc.

EXPENDITURES – ADMINISTRATIVE:

Supervisor Fees: The District may compensate its supervisors within the appropriate statutory limits of $200.00 maximum per meeting within an annual cap of $4,800.00 per supervisor.

Administrative Services: The District will incur expenditures for the day to today operation of District matters. These services include support for the District Management function, recording and preparation of meeting minutes, records retention and maintenance in accordance with Chapter 119, Florida Statutes, and the District's adopted Rules of Procedure, preparation and delivery of agenda, overnight deliveries, facsimiles and phone calls.

District Management: The District as required by statute, will contract with a firm to provide for management and administration of the District's day to day needs. These service include the conducting of board meetings, workshops, overall administration of District functions, all required state and local filings, preparation of annual budget, purchasing, risk management, preparing various resolutions and all other secretarial duties requested by the District throughout the year is also reflected in this amount.

District Engineer: The District's engineer provides general engineering services to the District. Among these services are attendance at and preparation for monthly board meetings, review of construction invoices and all other engineering services requested by the district throughout the year.

Disclosure Report: The District is required to file quarterly and annual disclosure reports, as required in the District's Trust Indenture, with the specified repositories. This is contracted out to a third party in compliance with the Trust Indenture.

Trustee's Fees: The District will incur annual trustee's fees upon the issuance of bonds for the oversight of the various accounts relating to the bond issues.

Assessment Roll: The District will contract with a firm to maintain the assessment roll and annually levy a Non-Ad Valorem assessment for operating and debt service expenses.

Financial & Revenue Collections: Services include all functions necessary for the timely billing and collection and reporting of District assessments in order to ensure adequate funds to meet the District's debt service and operations and maintenance obligations. These services include, but are not limited to, assessment roll preparation and certification, direct billings and funding request processing as well as responding to property owner questions regarding District assessments. This line item also includes the fees incurred for a Collection Agent to collect the funds for the principal and interest payment for its short-term bond issues and any other bond related collection needs. These funds are collected as prescribed in the Trust Indenture. The Collection Agent also provides for the release of liens on property after the full collection of bond debt levied on particular properties.

Accounting Services: Services include the preparation and delivery of the District's financial statements in accordance with Governmental Accounting Standards, accounts payable and accounts receivable functions, asset tracking, investment tracking, capital program administration and requisition processing, filing of annual reports required by the State of Florida and monitoring of trust account activity.

Auditing Services: The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting firm, once it reaches certain revenue and expenditure levels, or has issued bonds and incurred debt.

Arbitrage Rebate Calculation: The District is required to calculate the interest earned from bond proceeds each year pursuant to the Internal Revenue Code of 1986. The Rebate Analyst is required to verify that the District has not received earnings higher than the yield of the bonds.

Travel: Each Board Supervisor and the District Staff are entitled to reimbursement for travel expenses per Florida Statutes 190.006(8).

Public Officials Liability Insurance: The District will incur expenditures for public officials' liability insurance for the Board and Staff.

Legal Advertising: The District will incur expenditures related to legal advertising. The items for which the District will advertise include, but are not limited to meeting schedules, special meeting notices, and public hearings, bidding etc. for the District based on statutory guidelines

Bank Fees: The District will incur bank service charges during the year.

Dues, Licenses & Fees: The District is required to pay an annual fee to the Department of Economic Opportunity, along with other items which may require licenses or permits, etc.

Miscellaneous Fees: The District could incur miscellaneous throughout the year, which may not fit into any standard categories.

Website Hosting, Maintenance and Email: The District may incur fees as they relate to the development and ongoing maintenance of its own website along with possible email services if requested.

District Counsel: The District's legal counsel provides general legal services to the District. Among these services are attendance at and preparation for monthly board meetings, review of operating and maintenance contracts and all other legal services requested by the district throughout the year.

EXPENDITURES - FIELD OPERATIONS:

Deputy Services: The District may wish to contract with the local police agency to provide security for the District.

Security Services and Patrols: The District may wish to contract with a private company to provide security for the District.

Electric Utility Services: The District will incur electric utility expenditures for general purposes such as irrigation timers, lift station pumps, fountains, etc.

Street Lights: The District may have expenditures relating to street lights throughout the community. These may be restricted to main arterial roads or in some cases to all street lights within the District's boundaries.

Utility - Recreation Facility: The District may budget separately for its recreation and or amenity electric separately.

Gas Utility Services: The District may incur gas utility expenditures related to district operations at its facilities such as pool heat etc.

Garbage - Recreation Facility: The District will incur expenditures related to the removal of garbage and solid waste.

Solid Waste Assessment Fee: The District may have an assessment levied by another local government for solid waste, etc.

Water-Sewer Utility Services: The District will incur water/sewer utility expenditures related to district operations.

Utility - Reclaimed: The District may incur expenses related to the use of reclaimed water for irrigation.

Aquatic Maintenance: Expenses related to the care and maintenance of the lakes and ponds for the control of nuisance plant and algae species.

Fountain Service Repairs & Maintenance: The District may incur expenses related to maintaining the fountains within throughout the Parks & Recreational areas

Lake/Pond Bank Maintenance: The District may incur expenditures to maintain lake banks, etc. for the ponds and lakes within the District's boundaries, along with planting of beneficial aquatic plants, stocking of fish, mowing and landscaping of the banks as the District determines necessary.

Wetland Monitoring & Maintenance: The District may be required to provide for certain types of monitoring and maintenance activities for various wetlands and waterways by other governmental entities.

Mitigation Area Monitoring & Maintenance: The District may be required to provide for certain types of monitoring and maintenance activities for various mitigation areas by other governmental entities.

Aquatic Plant Replacement: The expenses related to replacing beneficial aquatic plants, which may or may not have been required by other governmental entities.

General Liability Insurance: The District will incur fees to insure items owned by the District for its general liability needs

Property Insurance: The District will incur fees to insure items owned by the District for its property needs

Entry and Walls Maintenance: The District will incur expenditures to maintain the entry monuments and the fencing.

Landscape Maintenance: The District will incur expenditures to maintain the rights-of-way, median strips, recreational facilities including pond banks, entryways, and similar planting areas within the District. These services include but are not limited to monthly landscape maintenance, fertilizer, pesticides, annuals, mulch, and irrigation repairs.

Irrigation Maintenance: The District will incur expenditures related to the maintenance of the irrigation systems.

Irrigation Repairs: The District will incur expenditures related to repairs of the irrigation systems.

Landscape Replacement: Expenditures related to replacement of turf, trees, shrubs etc.

Field Services: The District may contract for field management services to provide landscape maintenance oversight.

Miscellaneous Fees: The District may incur miscellaneous expenses that do not readily fit into defined categories in field operations.

Gate Phone: The District will incur telephone expenses if the District has gates that are to be opened and closed.

Street/Parking Lot Sweeping: The District may incur expenses related to street sweeping for roadways it owns or are owned by another governmental entity, for which it elects to maintain.

Gate Facility Maintenance: Expenses related to the ongoing repairs and maintenance of gates owned by the District if any.

Sidewalk Repair & Maintenance: Expenses related to sidewalks located in the right of way of streets the District may own if any.

Roadway Repair & Maintenance: Expenses related to the repair and maintenance of roadways owned by the District if any.

Employees - Salaries: The District may incur expenses for employees/staff members needed for the recreational facilities such as Clubhouse Staff.

Employees - P/R Taxes: This is the employer's portion of employment taxes such as FICA etc.

Employee - Workers' Comp: Fees related to obtaining workers compensation insurance.

Management Contract: The District may contract with a firm to provide for the oversight of its recreation facilities.

Maintenance & Repair: The District may incur expenses to maintain its recreation facilities.

Facility Supplies: The District may have facilities that required various supplies to operate.

Gate Maintenance & Repairs: Any ongoing gate repairs and maintenance would be included in this line item.

Telephone, Fax, Internet: The District may incur telephone, fax and internet expenses related to the recreational facilities.

Office Supplies: The District may have an office in its facilities which require various office related supplies.

Clubhouse - Facility Janitorial Service: Expenses related to the cleaning of the facility and related supplies.

Pool Service Contract: Expenses related to the maintenance of swimming pools and other water features.

Pool Repairs: Expenses related to the repair of swimming pools and other water features.

Security System Monitoring & Maintenance: The District may wish to install a security system for the clubhouse

Clubhouse Miscellaneous Expense: Expenses which may not fit into a defined category in this section of the budget

Athletic/Park Court/Field Repairs: Expense related to any facilities such as tennis, basketball etc.

Trail/Bike Path Maintenance: Expenses related to various types of trail or pathway systems the District may own, from hard surface to natural surfaces.

Special Events: Expenses related to functions such as holiday events for the public enjoyment

Miscellaneous Fees: Monies collected and allocated for fees that the District could incur throughout the year, which may not fit into any standard categories.

Miscellaneous Contingency: Monies collected and allocated for expenses that the District could incur throughout the year, which may not fit into any standard categories.

Capital Outlay: Monies collected and allocated for various projects as they relate to public improvements.

RESERVE FUND BUDGET
ACCOUNT CATEGORY DESCRIPTION

The Reserve Fund Budget Account Category Descriptions are subject to change at any time depending on its application to the District. Please note, not all Reserve Fund Budget Account Category Descriptions are applicable to the District indicated above. Uses of the descriptions contained herein are intended for general reference.

REVENUES:

Tax Roll: The District levies Non-Ad Valorem Special Assessments on all of the assessable property within the District to pay for operating expenditures incurred during the Fiscal Year. The assessments may be collected in two ways. The first is by placing them on the County's Tax Roll, to be collected with the County's Annual Property Tax Billing. This method is only available to land properly platted within the time limits prescribed by the County.

Off Roll: For lands not on the tax roll and that is by way of a direct bill from the District to the appropriate property owner.

Developer Contributions: The District may enter into a funding agreement and receive certain prescribed dollars from the Developer to off-set expenditures of the District.

Miscellaneous Revenues: The District may receive monies for the sale or provision of electronic access cards, entry decals etc.

EXPENDITURES:

Capital Reserve: Monies collected and allocated for the future repair and replacement of various capital improvements such as club facilities, swimming pools, athletic courts, roads, etc.

Capital Outlay: Monies collected and allocated for various projects as they relate to public improvements.

DEBT SERVICE FUND BUDGET
ACCOUNT CATEGORY DESCRIPTION

The Debt Service Fund Budget Account Category Descriptions are subject to change at any time depending on its application to the District. Please note, not all Debt Service Fund Budget Account Category Descriptions are applicable to the District indicated above. Uses of the descriptions contained herein are intended for general reference.

REVENUES:

Special Assessments: The District may levy special assessments to repay the debt incurred by the sale of bonds to raise working capital for certain public improvements. The assessments may be collected in the same fashion as described in the Operations and Maintenance Assessments.

EXPENDITURES – ADMINISTRATIVE:

Bank Fees: The District may incur bank service charges during the year.

Debt Service Obligation: This would a combination of the principal and interest payment to satisfy the annual repayment of the bond issue debt.

Proposed Budget
Somerset Community Development District
General Fund
Fiscal Year 2018/2019

	Chart of Accounts Classification	Actual YTD through 06/30/18	Projected Annual Totals 2017/2018	Annual Budget for 2017/2018	Projected Budget variance for 2017/2018	Budget for 2018/2019	Budget Increase (Decrease) vs 2017/2018	Comments
1								
2	**REVENUES**							
3								
4	Interest Earnings							
5	Interest Earnings	$ 122	$ 163	$ -	$ 163	$ -	$ -	
6	Special Assessments							
7	Tax Roll*	$ 154,578	$ 154,578	$ 149,747	$ 4,831	$ 161,713	$ -	Tax Roll allocations to be determined upon final roll certifications.
8	Off Roll*	$ 267,660	$ 267,660	$ 267,028	$ 632	$ 218,562	$ -	Off Roll allocations to be determined upon final roll certifications.
9								
10	**TOTAL REVENUES**	**$ 422,360**	**$ 422,401**	**$ 416,775**	**$ 5,626**	**$ 380,275**	**$ (36,500)**	
11								
12	Balance Forward from Prior Year	$ -	$ -	$ -	$ -	$ -	$ -	
13								
14	**TOTAL REVENUES AND BALANCE FORWARD**	**$ 422,360**	**$ 422,401**	**$ 416,775**	**$ 5,626**	**$ 380,275**	**$ (36,500)**	
15								
16	***Allocation of assessments between the Tax Roll and Off Roll are estimates only and subject to change prior to certification.***							
17								
18	**EXPENDITURES - ADMINISTRATIVE**							
19								
20	Legislative							
21	Supervisor Fees	$ -	$ 2,000	$ 2,400	$ 400	$ 2,400	$ -	Maitained at same rate.
22	Financial & Administrative							
23	Administrative Services	$ 3,375	$ 4,500	$ 4,500	$ -	$ 5,220	$ 720	FY 18/19 increase
24	District Management	$ 19,275	$ 25,700	$ 25,700	$ -	$ 25,700	$ -	Maintained at same rate.
25	District Engineer	$ 7,000	$ 9,333	$ 3,600	$ (5,733)	$ 3,600	$ -	Maintained at same rate.
26	Disclosure Report	$ 1,500	$ 500	$ 500	$ -	$ 500	$ -	Maitained at same rate.
27	Trustees Fees	$ 4,469	$ 4,469	$ 6,500	$ 2,031	$ 5,000	$ (1,500)	Reduced based on projections and prior FYE.
28	Assessment Roll	$ -	$ -	$ -	$ -	$ 5,000	$ 5,000	Previously included in Financial & Revenue Collections
29	Financial & Revenue Collections	$ 8,750	$ 10,000	$ 10,000	$ -	$ 5,000	$ (5,000)	Assessment roll seperated out in FY 18/19.
30	Accounting Services	$ 12,750	$ 17,000	$ 17,000	$ -	$ 17,000	$ -	Maintained at same rate.
31	Auditing Services	$ 3,223	$ 3,200	$ 3,200	$ -	$ 3,300	$ 100	Per agreement, FYE 18 $3,300 & FYE 19 $3,400
32	Arbitrage Rebate Calculation	$ -	$ 500	$ 650	$ 150	$ 500	$ (150)	Per Agreement with LLS Tax Solutions, $500 annually
33	Travel	$ -	$ -	$ 500	$ 500	$ 500	$ -	Not incurred in prior FY's, suggest removal.
34	Public Officials Liability Insurance	$ 2,750	$ 2,750	$ 5,000	$ 2,250	$ 3,025	$ (1,975)	Based on renewal projections provided by Egis.
35	Legal Advertising	$ 448	$ 1,800	$ 1,800	$ -	$ 1,800	$ -	Maitained at same rate.
36	Dues, Licenses & Fees	$ 175	$ 175	$ 175	$ -	$ 175	$ -	Payable to the State annually
37	Miscellaneous Fees	$ -	$ -	$ 750	$ 750	$ 750	$ -	Maitained at same rate.
38	Website Hosting, Maintenance, Backup (and	$ 900	$ 1,200	$ 2,600	$ 1,400	$ 1,200	$ (1,400)	Contractual $100 per month.

Proposed Budget
Somerset Community Development District
General Fund
Fiscal Year 2018/2019

	Chart of Accounts Classification	Actual YTD through 06/30/18	Projected Annual Totals 2017/2018	Annual Budget for 2017/2018	Projected Budget variance for 2017/2018	Budget for 2018/2019	Budget Increase (Decrease) vs 2017/2018	Comments
39	Legal Counsel							
40	District Counsel	$ 4,264	$ 5,685	$ 14,000	$ 8,315	$ 14,000	$ -	Suggest maintaining in event additional legal services required.
41								
42	**Administrative Subtotal**	**$ 68,879**	**$ 88,813**	**$ 98,875**	**$ 10,062**	**$ 94,670**	**$ (4,205)**	
43								
44	**EXPENDITURES - FIELD OPERATIONS**							
45								
46	Electric Utility Services							
47	Street Lights	$ -	$ -	$ 27,000	$ 27,000	$ 27,000	$ -	Not incurred in prior or current fiscal year. Confirm if any accounts to be transferred.
48	Utility-Irrigation	$ 4,735	$ 6,313	$ 7,500	$ 1,187	$ 7,500	$ -	Maintained at same rate.
49	Stormwater Control							
50	Lake/Pond Bank Maintenance	$ 1,145	$ 1,527	$ 5,000	$ 3,473	$ 5,000	$ -	Maintained at same rate.
51	Aquatic Plant Replacement	$ -	$ 1,800	$ 3,600	$ 1,800	$ 3,600	$ -	Maitained at same rate.
52	Stormwater System Maintenance	$ -	$ 2,500	$ 5,000	$ 2,500	$ 5,000	$ -	Maitained at same rate.
53	Miscellaneous Expense / Pond Liner Repair	$ -	$ 1,250	$ 2,500	$ 1,250	$ 2,500	$ -	Maintained at same rate.
54	Other Physical Environment							
55	General Liability/Property Insurance	$ 5,050	$ 5,050	$ 6,500	$ 1,450	$ 5,555	$ (945)	Based on renewal projections provided by Egis.
56	Landscape Maintenance	$ 72,620	$ 96,827	$ 95,000	$ (1,827)	$ 95,000	$ -	Maintained at same rate.
57	Ornamental Lighting & Maintenance	$ -	$ 250	$ 500	$ 250	$ 500	$ -	Maintained at same rate.
58	Pond Well Inspections NPDES	$ 19,150	$ 25,533	$ 52,000	$ 26,467	$ 27,500	$ (24,500)	NPDES = $475 per weekly inspection. Additional for rain event inspections.
59	Irrigation Repairs	$ 3,650	$ 4,867	$ 6,000	$ 1,133	$ 6,500	$ 500	Increased based on projections.
60	Landscape - Mulch	$ -	$ 1,500	$ 1,500	$ -	$ 1,500	$ -	Maintained at same rate.
61	Landscape Miscellaneous Palm Trees	$ -	$ 9,000	$ 9,000	$ -	$ 9,000	$ -	Utilize for trimming, etc. as applicable.
62	Landscape Replacement Plants, Shrubs, Trees	$ -	$ -	$ 73,200	$ 73,200	$ 36,600	$ (36,600)	Not incurred YTD. Suggest reducing, but retain a 1/2 allocation for potential replacement of palms & plants as needed.
63	Irrigation System Supply Pump Maintence	$ 4,510	$ 6,013	$ 6,000	$ (13)	$ 6,250	$ 250	Increased slightly based on projections.
64	Irrigation Well Maintenance and Repair	$ 149	$ 1,800	$ 3,600	$ 1,800	$ 3,600	$ -	Maintained at same rate.
65	Irrigation System -Feeder Pump Maintenance	$ -	$ 500	$ 1,000	$ 500	$ 1,000	$ -	Maintained at same rate.
66	Irrigation System - Feeder Pump Chemicals	$ 153	$ 204	$ 6,000	$ 5,796	$ 6,000	$ -	Prior YE, incurred approximately 6-7K. Monitor and adjust at final.
67	Road & Street Facilities							
68	Street/ Parking Lot Sweeping	$ -	$ -	$ 5,000	$ 5,000	$ -	$ (5,000)	Not incurred in prior FY's, suggest removal.
69	Street Light Decorative Light Maintenance	$ 13,615	$ 18,153	$ 2,000	$ (16,153)	$ 18,250	$ 16,250	Adjust baseded on projections for repairs/maint.
70	Contingency							
71	Miscellaneous Contingency	$ -	$ 34,200	$ -	$ (34,200)	$ 17,750	$ 17,750	Utilize for misc expense.
72								Proj. not a reoccurring expense. FY 18/19 allocation for unforeseen expenses and to balance budget.
73	**Field Operations Subtotal**	**$ 124,777**	**$ 217,287**	**$ 317,900**	**$ 100,613**	**$ 285,605**	**$ (32,295)**	
74								
75	**Contingency for County TRIM Notice**							
76								

Proposed Budget
Somerset Community Development District
General Fund
Fiscal Year 2018/2019

	Chart of Accounts Classification	Actual YTD through 06/30/18	Projected Annual Totals 2017/2018	Annual Budget for 2017/2018	Projected Budget variance for 2017/2018	Budget for 2018/2019	Budget Increase (Decrease) vs 2017/2018	Comments
77	**TOTAL EXPENDITURES**	**$ 193,656**	**$ 306,100**	**$ 416,775**	**$ 110,675**	**$ 380,275**	**$ (36,500)**	
78								
79	**EXCESS OF REVENUES OVER**	**$ 228,704**	**$ 116,301**	**$ -**	**$ 116,301**	**$ -**	**$ -**	
80								

Proposed Budget
Somerset Community Development District
Reserve Fund
Fiscal Year 2018/2019

	Chart of Accounts Classification	Actual YTD through 06/30/18	Projected Annual Totals 2017/2018	Annual Budget for 2017/2018	Projected Budget variance for 2017/2018	Budget for 2018/2019	Budget Increase (Decrease) vs 2017/2018	Comments
1								
2	**REVENUES**							
3								
4	Interest Earnings							
5	Interest Earnings	$ 1,902	$ 2,536	$ -	$ 2,536	$ -	$ -	
6	Special Assessments							
7	Tax Roll*	$ 80,000	$ 80,000	$ 80,000	$ -	$ 79,309	$ -	Tax Roll allocations to be determined upon final roll certification.
8	Off Roll*	$ 70,000	$ 70,000	$ 70,000	$ -	$ 107,191	$ -	Off Roll allocations to be determined upon final roll certification.
9								
10	**TOTAL REVENUES**	**$ 151,902**	**$ 152,536**	**$ 150,000**	**$ 2,536**	**$ 186,500**	**$ 36,500**	
11								
12	**TOTAL REVENUES AND BALANCE FORWARD**	**$ 151,902**	**$ 152,536**	**$ 150,000**	**$ 2,536**	**$ 186,500**	**$ 36,500**	
13								
14	***Allocation of assessments between the Tax Roll and Off Roll are estimates only and subject to change prior to certification.***							
15								
16	**EXPENDITURES**							
17								
18	Contingency							
19	Capital Reserves	$ -	$ -	$ 150,000	$ 150,000	$ 186,500	$ 36,500	Increase offset by general fund decrease & maintains assessment
20								level same as current FY.
21	**TOTAL EXPENDITURES**	**$ -**	**$ -**	**$ 150,000**	**$ 150,000**	**$ 186,500**	**$ 36,500**	
22								
23	**EXCESS OF REVENUES OVER EXPENDITURES**	**$ 151,902**	**$ 152,536**	**$ -**	**$ 152,536**	**$ -**	**$ -**	
24								

Budget Template
Somerset Community Development District
Debt Service
Fiscal Year 2018/2019

Chart of Accounts Classification	Series 2005	Budget for 2018/2019
REVENUES		
Special Assessments		
Net Special Assessments	$1,149,558.91	$1,149,558.91
TOTAL REVENUES	**$1,149,558.91**	**$1,149,558.91**
EXPENDITURES		
Administrative		
Financial & Administrative		
Bank Fees		$0.00
Debt Service Obligation	$1,149,558.91	$1,149,558.91
Administrative Subtotal	**$1,149,558.91**	**$1,149,558.91**
TOTAL EXPENDITURES	**$1,149,558.91**	**$1,149,558.91**
EXCESS OF REVENUES OVER EXPENDITURES	**$0.00**	**$0.00**

Walton County Collecction Costs (3%) and Early Payment Discounts (4%):	7.0%
Gross assessments	**$1,236,084.85**

Notes:

1. Tax Roll Collection Costs and Early Payment Discounts are 7.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

SOMERSET COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2018/2019 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2018/2019 O&M Budget	$566,775.00
Collection Costs (3%) & EPD (4%):	$42,660.48
2018/2019 Total:	**$609,435.48**

2017/2018 O&M Budget	$566,775.00
2018/2019 O&M Budget	$566,775.00
Total Difference:	**$0.00**

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2017/2018	**2018/2019**	$	%
Debt Service - Commercial	$1,217.02	$1,217.02	$0.00	0.00%
Operations/Maintenance - Commercial	$600.03	$600.03	$0.00	0.00%
Total	**$1,817.05**	**$1,817.05**	**$0.00**	**0.00%**
Debt Service - Hotel / Inn	$811.35	$811.35	$0.00	0.00%
Operations/Maintenance - Hotel / Inn	$400.02	$400.02	$0.00	0.00%
Total	**$1,211.37**	**$1,211.37**	**$0.00**	**0.00%**
Debt Service - Single Family	$1,622.69	$1,622.69	$0.00	0.00%
Operations/Maintenance - Single Family	$800.05	$800.05	$0.00	0.00%
Total	**$2,422.74**	**$2,422.74**	**$0.00**	**0.00%**

SOMERSET COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2018/2019 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET		**$566,775.00**
COLLECTION COSTS & EPD @:	**7.0%**	**$42,660.48**
TOTAL O&M ASSESSMENT:		**$609,435.48**

	UNITS ASSESSED			ALLOCATION OF O&M ASSESSMENT				TOTAL	PER LOT ANNUAL ASSESSMENT		
		SERIES 2005						SERIES 2005		SERIES 2005	
		DEBT			TOTAL	% TOTAL	TOTAL	DEBT SERVICE			
LOT SIZE	**O&M**	**SERVICE [1]**		**EAU FACTOR**	**EAU's**	**EAU's**	**O&M BUDGET**	**ASSESSMENT**	**O&M [2]**	**DEBT SERVICE [3]**	**TOTAL [4]**
PLATTED LOTS											
SINGLE FAMILY	314	$314.00		1.00	314.00	41.22%	$251,214.63	$509,524.66	**$800.05**	**$1,622.69**	**$2,422.74**
COMMERCIAL	4	$4.00	1K sf	0.75	3.00	0.39%	$2,400.14	$4,868.08	**$600.03**	**$1,217.02**	**$1,817.05**
Total Platted	**318**	**$318.00**			**317.00**	**41.61%**	**$253,614.77**	**$514,392.74**			
UNPLATTED LOTS											
COMMERCIAL	173	173	1K sf	0.75	129.75	17.03%	$103,806.04	$210,544.46	**$600.03**	**$1,217.02**	**$1,817.05**
HOTEL / INN	60	6000.0%		0.50	30.00	3.94%	$24,001.40	$48,681.00	**$400.02**	**$811.35**	**$1,211.37**
SINGLE FAMILY	285	285		1.00	285.00	37.41%	$228,013.28	$462,466.65	**$800.05**	**$1,622.69**	**$2,422.74**
Total Unplatted	**518**	**518**			**444.75**	**58.39%**	**$355,820.72**	**$721,692.11**			
TOTAL COMMUNITY	**836**	**836**			**761.75**	**100.00%**	**$609,435.48**	**$1,236,084.85**			
LESS: Walton County Collection Costs (3%) and Early Payment Discounts (4%):							**($42,660.48)**	**($86,525.94)**			
Net Revenue to be Collected:							**$566,775.00**	**$1,149,558.91**			

							PER ACRE ASSESSMENTS - UNPLATTED		
							O&M	***DEBT SERVICE***	***TOTAL***
UNPLAT BY ACREAGE [2]	***95.57***	***95.57***				***$355,820.72***	***$721,692.11***	***$3,723.14***	***$7,551.45***	***$11,274.59***

[1] Reflects the number of total lots with Series 2005 debt outstanding.

[2] Assessments are allocated on an equal assessment per acre basis until lots are platted.

[3] Annual debt service assessment per lot adopted in connection with the Series 2005 bond issue. Annual assessment includes principal, interest, Walton County collection costs and early payment discounts.

[4] Annual assessment that will appear on November 2018 Walton County property tax bill. Amount shown includes all applicable collection costs and early payment discounts (up to 4% if paid early).

Tab 5

RESOLUTION 2018-05

THE ANNUAL APPROPRIATION RESOLUTION OF THE SOMERSET COMMUNITY DEVELOPMENT DISTRICT ("DISTRICT") RELATING TO THE ANNUAL APPROPRIATIONS AND ADOPTING THE BUDGETS FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2018, AND ENDING SEPTEMBER 30, 2019; AUTHORIZING BUDGET AMENDMENTS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the District Manager has, prior to the fifteenth (15th) day in June, 2018, submitted to the Board of Supervisors ("**Board**") of the Somerset Community Development District (**"District"**) proposed budgets ("**Proposed Budget**") for the fiscal year beginning October 1, 2018 and ending September 30, 2019 ("**Fiscal Year 2018/2019**") along with an explanatory and complete financial plan for each fund of the District, pursuant to the provisions of Section 190.008(2)(a), *Florida Statute*s; and

WHEREAS, at least sixty (60) days prior to the adoption of the Proposed Budget, the District filed a copy of the Proposed Budget with the local governing authorities having jurisdiction over the area included in the District pursuant to the provisions of Section 190.008(2)(b), *Florida Statutes*; and

WHEREAS, the Board set a public hearing thereon and caused notice of such public hearing to be given by publication pursuant to Section 190.008(2)(a), *Florida Statutes*; and

WHEREAS, the District Manager posted the Proposed Budget on the District's website at least two days before the public hearing; and

WHEREAS, Section 190.008(2)(a), *Florida Statutes*, requires that, prior to October 1st of each year, the Board, by passage of the Annual Appropriation Resolution, shall adopt a budget for the ensuing fiscal year and appropriate such sums of money as the Board deems necessary to defray all expenditures of the District during the ensuing fiscal year; and

WHEREAS, the District Manager has prepared a Proposed Budget, whereby the budget shall project the cash receipts and disbursements anticipated during a given time period, including reserves for contingencies for emergency or other unanticipated expenditures during the fiscal year.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE SOMERSET COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1. BUDGET

a. The Board has reviewed the Proposed Budget, a copy of which is on file with the office of the District Manager and at the District's Local Records Office, and hereby approves certain amendments thereto, as shown in Section 2 below.

b. The Proposed Budget, attached hereto as **Exhibit "A,"** as amended by the Board, is hereby adopted in accordance with the provisions of Section 190.008(2)(a), *Florida Statutes* (**"Adopted Budget"**), and incorporated herein by reference; provided, however, that the comparative figures contained in the Adopted Budget may be subsequently revised as deemed necessary by the District Manager to reflect actual revenues and expenditures.

c. The Adopted Budget, as amended, shall be maintained in the office of the District Manager and at the District's Local Records Office and identified as "The Budget for the Somerset Community Development District for the Fiscal Year Ending September 30, 2019."

d. The Adopted Budget shall be posted by the District Manager on the District's official website within thirty (30) days after adoption, and shall remain on the website for at least 2 years.

SECTION 2. APPROPRIATIONS

There is hereby appropriated out of the revenues of the District, for Fiscal Year 2018/2019, the sum of $_____ to be raised by the levy of assessments and/or otherwise, which sum is deemed by the Board to be necessary to defray all expenditures of the District during said budget year, to be divided and appropriated in the following fashion:

TOTAL GENERAL FUND	$_____
DEBT SERVICE FUND(S)	$_____
TOTAL ALL FUNDS	$_____

SECTION 3. BUDGET AMENDMENTS

Pursuant to Section 189.016, *Florida Statutes*, the District at any time within Fiscal Year 2018/2019 or within 60 days following the end of the Fiscal Year 2018/2019 may amend its Adopted Budget for that fiscal year as follows:

a. The Board may authorize an increase or decrease in line item appropriations within a fund by motion recorded in the minutes if the total appropriations of the fund do not increase.

b. The District Manager or Treasurer may authorize an increase or decrease in line item appropriations within a fund if the total appropriations of the fund do not increase and if the aggregate change in the original appropriation item does not exceed $10,000 or 10% of the original appropriation.

c. By resolution, the Board may increase any appropriation item and/or fund to reflect receipt of any additional unbudgeted monies and make the corresponding change to appropriations or the unappropriated balance.

d. Any other budget amendments shall be adopted by resolution and consistent with Florida law.

The District Manager or Treasurer must establish administrative procedures to ensure that any budget amendments are in compliance with this Section 3 and Section 189.016, *Florida Statutes*, among other applicable laws. Among other procedures, the District Manager or Treasurer must ensure that any amendments to budget under subparagraphs c. and d. above are posted on the District's website within 5 days after adoption and remain on the website for at least 2 years.

SECTION 4. EFFECTIVE DATE. This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED THIS 13TH DAY OF AUGUST, 2018.

ATTEST:

SOMERSET COMMUNITY DEVELOPMENT DISTRICT

_____
Secretary/Assistant Secretary

By:_____

Its:_____

Tab 6

RESOLUTION 2018-06

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE SOMERSET COMMUNITY DEVELOPMENT DISTRICT MAKING A DETERMINATION OF BENEFIT AND IMPOSING SPECIAL ASSESSMENTS FOR FISCAL YEAR 2018/2019; PROVIDING FOR THE COLLECTION AND ENFORCEMENT OF SPECIAL ASSESSMENTS, INCLUDING BUT NOT LIMITED TO PENALTIES AND INTEREST THEREON; CERTIFYING AN ASSESSMENT ROLL; PROVIDING FOR AMENDMENTS TO THE ASSESSMENT ROLL; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Somerset Community Development District ("**District**") is a local unit of special-purpose government established pursuant to Chapter 190, *Florida Statutes*, for the purpose of providing, operating and maintaining infrastructure improvements, facilities and services to the lands within the District; and

WHEREAS, the District is located in Walton County, Florida ("**County**"); and

WHEREAS, the District has constructed or acquired various infrastructure improvements and provides certain services in accordance with the District's adopted capital improvement plan and Chapter 190, *Florida Statutes*; and

WHEREAS, the Board of Supervisors ("**Board**") of the District hereby determines to undertake various operations and maintenance and other activities described in the District's budget (**"Adopted Budget**") for the fiscal year beginning October 1, 2018 and ending September 30, 2019 (**"Fiscal Year 2018/2019"**), attached hereto as **Exhibit "A**;" and

WHEREAS, the District must obtain sufficient funds to provide for the operation and maintenance of the services and facilities provided by the District as described in the Adopted Budget; and

WHEREAS, the provision of such services, facilities, and operations is a benefit to lands within the District; and

WHEREAS, Chapter 190, *Florida Statutes*, provides that the District may impose special assessments on benefitted lands within the District; and

WHEREAS, it is in the best interests of the District to proceed with the imposition of the special assessments for operations and maintenance in the amount set forth in the Adopted Budget; and

WHEREAS, the District has previously levied an assessment for debt service, which the District desires to collect for Fiscal Year 2018/2019; and

WHEREAS, Chapter 197, *Florida Statutes*, provides a mechanism pursuant to which such special assessments may be placed on the tax roll and collected by the local tax collector ("**Uniform Method**"), and the District has previously authorized the use of the Uniform Method by, among other things, entering into agreements with the Property Appraiser and Tax Collector of the County for that purpose; and

WHEREAS, it is in the best interests of the District to adopt the assessment roll ("**Assessment Roll**") attached to this Resolution as **Exhibit "B**," and to certify the portion of the Assessment Roll related to certain developed property ("**Tax Roll Property**") to the County Tax Collector pursuant to the Uniform Method and to directly collect the portion of the Assessment Roll relating to the remaining property ("**Direct Collect Property**"), all as set forth in **Exhibit "B;"** and

WHEREAS, it is in the best interests of the District to permit the District Manager to amend the Assessment Roll adopted herein, including that portion certified to the County Tax Collector by this Resolution, as the Property Appraiser updates the property roll for the County, for such time as authorized by Florida law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE SOMERSET COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1. BENEFIT & ALLOCATION FINDINGS. The provision of the services, facilities, and operations as described in **Exhibit "A"** confers a special and peculiar benefit to the lands within the District, which benefit exceeds or equals the cost of the assessments. The allocation of the assessments to the specially benefitted lands is shown in **Exhibits "A" and "B,"** and is hereby found to be fair and reasonable.

SECTION 2. ASSESSMENT IMPOSITION. Pursuant to Chapters 170, 190 and 197, *Florida Statutes*, and using the procedures authorized by Florida law for the levy and collection of special assessments, a special assessment for operation and maintenance is hereby imposed and levied on benefitted lands within the District and in accordance with **Exhibits "A" and "B."** The lien of the special assessments for operations and maintenance imposed and levied by this Resolution shall be effective upon passage of this Resolution. Moreover, pursuant to Section 197.3632(4), *Florida Statutes*, the lien amount shall serve as the "maximum rate" authorized by law for operation and maintenance assessments.

SECTION 3. COLLECTION AND ENFORCEMENT; PENALTIES; INTEREST.

A. **Tax Roll Assessments.** The operations and maintenance special assessments and previously levied debt service special assessments imposed on the Tax Roll Property shall be collected at the same time and in the same manner as County taxes in accordance with the Uniform Method, as set forth in **Exhibits "A" and "B."**

B. **Direct Bill Assessments.** The operations and maintenance special assessments and previously levied debt service special assessments imposed on the Direct Collect

Property shall be collected directly by the District in accordance with Florida law, as set forth in **Exhibits "A" and "B."** Assessments directly collected by the District are due in full on December 1, 2018; provided, however, that, to the extent permitted by law, the assessments due may be paid in several partial, deferred payments and according to the following schedule: 50% due no later than December 1, 2018, 25% due no later than February 1, 2019 and 25% due no later than May 1, 2019. In the event that an assessment payment is not made in accordance with the schedule stated above, the whole assessment – including any remaining partial, deferred payments for Fiscal Year 2018/2019, shall immediately become due and payable; shall accrue interest, penalties in the amount of one percent (1%) per month, and all costs of collection and enforcement; and shall either be enforced pursuant to a foreclosure action, or, at the District's sole discretion, collected pursuant to the Uniform Method on a future tax bill, which amount may include penalties, interest, and costs of collection and enforcement. Any prejudgment interest on delinquent assessments shall accrue at the rate of any bonds secured by the assessments, or at the statutory prejudgment interest rate, as applicable. In the event an assessment subject to direct collection by the District shall be delinquent, the District Manager and District Counsel, without further authorization by the Board, may initiate foreclosure proceedings pursuant to Chapter 170, *Florida Statutes*, or other applicable law to collect and enforce the whole assessment, as set forth herein.

C. **Future Collection Methods.** The decision to collect special assessments by any particular method – e.g., on the tax roll or by direct bill – does not mean that such method will be used to collect special assessments in future years, and the District reserves the right in its sole discretion to select collection methods in any given year, regardless of past practices.

SECTION 4. ASSESSMENT ROLL. The Assessment Roll, attached to this Resolution as **Exhibit "B,"** is hereby certified for collection. That portion of the Assessment Roll which includes the Tax Roll Property is hereby certified to the County Tax Collector and shall be collected by the County Tax Collector in the same manner and time as County taxes. The proceeds therefrom shall be paid to the District.

SECTION 5. ASSESSMENT ROLL AMENDMENT. The District Manager shall keep apprised of all updates made to the County property roll by the Property Appraiser after the date of this Resolution, and shall amend the Assessment Roll in accordance with any such updates, for such time as authorized by Florida law, to the County property roll. After any amendment of the Assessment Roll, the District Manager shall file the updates in the District records.

SECTION 6. SEVERABILITY. The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

SECTION 7. EFFECTIVE DATE. This Resolution shall take effect upon the passage and adoption of this Resolution by the Board.

PASSED AND ADOPTED this 13th day of August, 2018.

ATTEST:

SOMERSET COMMUNITY DEVELOPMENT DISTRICT

_____
Secretary / Assistant Secretary

By:_____

Its:_____

Exhibit A: Budget
Exhibit B: Assessment Roll (Uniform Method)
Assessment Roll (Direct Collect)
Assessment Lien Roll

EXHIBIT A

EXHIBIT B

SOMERSET COMMUNITY DEVELOPMENT DISTRICT
2018 ASSESSMENT ROLL (UNIFORM METHOD)

PARCEL NUMBER	OWNER_NAME	LEGL1	LU	SERIES 2005 DEBT SERVICE	O&M	TOTAL
26-3S-18-16000-003-0000	EBSCO GULF COAST DEV INC	W1/2 OF SW1/4 OR 46-189	U	$0.00	$0.00	$0.00
26-3S-18-16000-003-0010	EGCD CONSERVATION INC	COM NW/COR OF NW1/4 OF SW1/4	0	$0.00	$0.00	$0.00
26-3S-18-16400-AAA-AAAA	ALYS BEACH PH 1A-1	ALYS BEACH PH 1A-1 REC 9-27-05	0	$0.00	$0.00	$0.00
26-3S-18-16400-00A-0010	TURK ALAN M AS TRUSTEE &	LOT 1 BLK A ALYS BEACH PH 1A-1	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16400-00A-0020	PERDEW JOHN MICHAEL &	LOT 2 BLK A ALYS BEACH PH 1A-1	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16400-00A-0030	VOGT ERIK N &	LOT 3 BLK A ALYS BEACH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16400-00A-0040	LOWE PETER L	LOT 4 BLK A ALYS BEACH PH 1A-1	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16400-00A-0050	THORNE EDWARD Y C & MARTHA E	LOT 5 BLK A ALYS BEACH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16400-00A-0060	BACK 30 LLC	LOT 6 BLK A ALYS BEACH PH 1A-1	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16400-00A-0070	GOLE NICHOLAS WILLIAM &	LOT 7 BLK A ALYS BEACH PH 1A	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16400-00A-0080	HEAD MARION D	LOT 8 BLK A ALYS BEACH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16400-00A-0090	RATHMINES LLC	LOT 9 BLK A ALYS BEACH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16400-00A-0100	FRANKENBERG CHRIS & LYNDSAY &	LOT 10 BLK A ALYS BEACH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16400-00A-0110	NATCHER JOE B JR REVOC TRUST	LOT 11 BLK A ALYS BEACH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16400-00A-0120	BARTON STONEY & STACI	LOT 12 BLK A ALYS BEACH PH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16400-00A-0130	GRAFFAGNINI KYLE	LOT 13 BLK A ALYS BEACH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16400-00A-0140	EBSCO GULF COAST DEV INC	LOT 14 BLK A ALYS BEACH PH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16400-00B-0010	P H LAYNE CAPITAL HOLDINGS LLC	LOT 1 BLK B ALYS BEACH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16400-00B-0020	LJT ENTERPRISE LLC	LOT 2 BLK B ALYS BEACH PH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16400-00B-0030	HAMM WILLIAM GERALD &	LOT 3 BLK B ALYS BEACH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16400-00B-0040	17 LBC LLC	LOT 4 BLK B ALYS BEACH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16400-00B-0070	LAWRENCE STEVE L &	LOT 7 BLK B ALYS BEACH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16400-00B-0080	BOYCE CHRISTOPHER C & JULIET B	LOT 8 BLK B ALYS BEACH PH 1A-1	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16400-00B-0090	CHRISTY SHEETS LLC	LOT 9 BLK B ALYS BEACH PH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16400-00B-0100	HELVESTON RONALD C & MELINDA H	LOT 10 BLK B ALYS BEACH PH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16400-00C-0010	EBSCO GULF COAST DEV INC	LOT 1 BLK C ALYS BEACH PH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16400-00C-0020	EBSCO GULF COAST DEV INC	LOT 2 BLK C ALYS BEACH PH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16400-00C-0030	GERALD & KAREN FAULCONER LLC	LOT 3 BLK C ALYS BEACH PH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16400-00C-0040	WRIGHT MILDRED HOBBS	LOT 4 BLK C ALYS BEACH PH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16400-00C-0050	MCRAE CHARLES F JR	LOT 5 BLK C ALYS BEACH PH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16400-00C-0060	LOWDER JAMES K & MARGARET B	LOT 6 BLK C ALYS BEACH PH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16400-00C-0070	EBSCO GULF COAST DEV INC	LOT 7 BLK C ALYS BEACH PH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16400-00C-0080	EBSCO GULF COAST DEVELOPMENT	LOT 8 BLK C ALYS BEACH PH 1A-1	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16400-00D-0010	SKRIEN SCOTT D AND	LOT 1 BLK D ALYS BEACH PH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16400-00D-0020	MAI KURT & ROBLYN	LOT 2 BLK D ALYS BEACH PH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16400-00D-0030	BUTTERWOOD ASSOCIATES LLC	LOT 3 BLK D ALYS BEACH PH 1A-1	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16400-00D-0040	KOURTIS PETER TRUST (50%) AND	LOT 4 BLK D ALYS BEACH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16400-00D-0050	EBSCO GULF COAST DEV INC	LOT 5 BLK D ALYS BEACH PH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16400-00D-0060	JONES JAIME A & MARY A LIVING	LOT 6 BLK D ALYS BEACH PH 1A-1	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16400-00D-0070	MOLINARO MARK RICHARD	LOT 7 BLK D ALYS BEACH PH 1A-1	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16400-00D-0080	GLEATON LUCIA ANN &	LOT 8 BLK D ALYS BEACH PH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16400-00D-0090	THOMPSON J LAMAR JR & ADA	LOT 9 BLK D ALYS BEACH PH 1A-1	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16400-00D-0100	MCCANN BRIAN L & RHONDA H	LOT 10 BLK D ALYS BEACH PH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16400-00E-0010	MCKAY MATTHEW G & SHERRI C	LOT 1 BLK E ALYS BEACH PH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16400-00E-0020	POIRRER GARY & SHARON	LOT 2 BLK E ALYS BEACH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16400-00E-0030	REDEFINED PROPERTIES LLC	LOT 3 BLK E ALYS BEACH PH 1A-1	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16400-00E-0040	GREGORY ANDREW JAMIESON	LOT 4 BLK E ALYS BEACH PH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16400-00E-0050	JRD LAND LLC	LOT 5 BLK E ALYS BEACH PH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16400-00E-0060	BAW INVESTMENTS LLC	LOT 6 BLK E ALYS BEACH PH 1A-1	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16400-00E-0070	SPALDING JOSEPH CLARENCE &	LOT 7 BLK E ALYS BEACH PH	SF	$1,622.69	$800.05	$2,422.74

SOMERSET COMMUNITY DEVELOPMENT DISTRICT
2018 ASSESSMENT ROLL (UNIFORM METHOD)

PARCEL NUMBER	OWNER_NAME	LEGL1	LU	SERIES 2005 DEBT SERVICE	O&M	TOTAL
26-3S-18-16400-00E-0080	WHITTAKER ROBERT N JR & PEGGY	LOT 8 BLK E ALYS BEACH PH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16400-00E-0090	EBSCO GULF COAST DEV INC	LOT 9 BLK E ALYS BEACH PH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16400-00E-0100	EBSCO GULF COAST DEV INC	LOT 10 BLK E ALYS BEACH PH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16400-00E-0110	EBSCO GULF COAST DEV INC	LOT 11 BLK E ALYS BEACH PH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16400-00E-0120	EBSCO GULF COAST DEV INC	LOT 12 BLK E ALYS BEACH PH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16400-00E-0130	EBSCO GULF COAST DEV INC	LOT 13 BLK E ALYS BEACH PH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16400-00E-0140	EBSCO GULF COAST DEV INC	LOT 14 BLK E ALYS BEACH PH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16400-00E-0150	EBSCO GULF COAST DEV INC	LOT 15 BLK E ALYS BEACH PH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16400-00E-0160	EBSCO GULF COAST DEV INC	LOT 16 BLK E ALYS BEACH PH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16400-00F-0010	WHITE GUY & ALLISON	LOT 1 BLK F ALYS BEACH PH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16400-00F-0020	BELL-MER LLC	LOT 2 BLK F ALYS BEACH PH 1A-1	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16400-00F-0030	AQUINO VINCENT A & YVETTE C	LOT 3 BLK F ALYS BEACH PH 1A-1	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16400-00F-0040	EBSCO GULF COAST DEV INC	LOT 4 BLK F ALYS BEACH PH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16400-00F-0070	TANGUAY SCOTT A	LOT 7 BLK F ALYS BEACH PH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16400-00F-0080	RENFRO LEWIS & JENNIFER	LOT 8 BLK F ALYS BEACH PH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16400-00F-0090	TAUB DAVID & LEIGH	LOT 9 BLK F ALYS BEACH PH 1A-1	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16400-00F-0100	CASITA BONITA TRUST	LOT 10 BLK F ALYS BEACH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16400-00G-0010	WILSON HEATH E & MISTYE A	LOT 1 BLK G ALYS BEACH PH 1A-1	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16400-00G-0020	EBSCO GULF COAST DEV INC	LOT 2 BLK G ALYS BEACH PH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16400-00G-0030	FAULCONER GERALD & KAREN LLC	LOT 3 BLK G ALYS BEACH PH 1A-1	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16400-00G-0040	TAYLOR-MAY TRUST	LOT 4 BLK G ALYS BEACH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16400-00G-0050	PHILLIPS MARK C & KATHERINE &	LOT 5 BLK G ALYS BEACH PH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16400-00G-0060	EBSCO GULF COAST DEV INC	LOT 6 BLK G ALYS BEACH PH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16400-00G-0070	TODD JERRY & LESLIE	LOT 7 BLK G ALYS BEACH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16400-00G-0080	RYMER DONALD & KRISTIN	LOT 8 BLK G ALYS BEACH PH 1A	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16400-00G-0090	BERTOLET TODD & RHONDA W &	LOT 9 BLK G ALYS BEACH PH 1A	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16400-00G-0100	G10 LEGACY TRUST	LOT 10 BLK G ALYS BEACH PH 1A	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16400-00H-0010	FIACCO MAUREEN & JOHN	LOT 1 BLK H ALYS BEACH PH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16400-00H-0020	FIVE J'S TRUST	LOT 2 BLK H ALYS BEACH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16400-00H-0030	DBB ALYS BEACH LLC	LOT 3 BLK H ALYS BEACH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16400-00H-0040	CRAZY HORSE REALTY LLC	LOT 4 BLK H ALYS BEACH PH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16400-00H-0050	ALLEN JANET L AS TRUSTEE &	LOT 5 BLK H ALYS BEACH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16400-00H-0060	SOMERSET LAND TRUST	LOT 6 BLK H ALYS BEACH PH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16400-00H-0070	PHILLIPS W T SR AS TRUSTEE	LOT 7 BLK H ALYS BEACH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16400-00H-0080	BERK RAFAEL H,DOROTHY NELL	LOT 8 BLK H ALYS BEACH PH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16400-000-00A0	EBSCO GULF COAST DEV INC	ALL STREETS, COMMON AREAS AND	0	$0.00	$0.00	$0.00
26-3S-18-16401-AAA-AAAA	ALYS BEACH PHASE 1A-2	ALYS BEACH PHASE 1A-2 REPLAT	0	$0.00	$0.00	$0.00
26-3S-18-16401-00B-0050	MY TURF INVESTMENTS LP	LOT 5 BLK B ALYS BEACH PHASE	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16401-00B-0060	LI HONG CHARLES AS TRUSTEE OF	LOT 6 BLK B ALYS BEACH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16401-00F-0050	ASHFORD D LEON & BARBARA S	LOT 5 BLK F ALYS BEACH PHASE	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16401-00F-0060	NATCHER JOE B JR REVOC TRUST	LOT 6 BLK F ALYS BEACH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16402-AAA-AAAA	ALYS BEACH PHASE 1A-1:D11-D13	ALYS BEACH PHASE 1A-1:D11-D13	0	$0.00	$0.00	$0.00
26-3S-18-16402-00D-0110	EBSCO GULF COAST DEV INC	LOT 11 BLK D ALYS BEACH PHASE	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16402-00D-0120	EBSCO GULF COAST DEV INC	LOT 12 BLK D ALYS BEACH PHASE	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16402-00D-0130	EBSCO GULF COAST DEV INC	LOT 13 BLK D ALYS BEACH PHASE	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16404-AAA-AAAA	ALYS BEACH LOTS E17 AND E17-A	ALYS BEACH LOTS E17 AND E17-A	0	$0.00	$0.00	$0.00
26-3S-18-16404-00E-017A	EBSCO GULF COAST DEVELOPMENT	LOT E17-A ALSO DESC AS: LOT	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16405-AAA-AAAA	LUCIAN THE	THE LUCIAN A CONDOMINIUM RECD	0	$0.00	$0.00	$0.00
26-3S-18-16405-000-0110	EBSCO GULF COAST DEV INC	UNIT 11 THE LUCIAN A CONDO	C	$1,431.22	$705.64	$2,136.86
26-3S-18-16405-000-0120	EBSCO GULF COAST DEV INC	UNIT 12 THE LUCIAN A CONDO	C	$1,708.70	$842.44	$2,551.14

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PARCEL NUMBER	OWNER_NAME	LEGL1	LU	SERIES 2005 DEBT SERVICE	O&M	TOTAL
26-3S-18-16405-000-0130	EBSCO GULF COAST DEV INC	UNIT 13 THE LUCIAN A CONDO	C	$1,621.07	$799.24	$2,420.31
26-3S-18-16405-000-0210	EBSCO GULF COAST DEV INC	UNIT 21 THE LUCIAN A CONDO	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16405-000-0220	ALYS BEACH UNIT #202 LLC	UNIT 22 THE LUCIAN CONDO	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16405-000-0230	203 LUCIAN LLC	UNIT 23 THE LUCIAN CONDO	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16405-000-0310	JOHNSON DENNIS JAMES &	UNIT 31 THE LUCIAN A CONDO	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16405-000-0320	HOBBS TRUMAN M JR	UNIT 32 THE LUCIAN A CONDO	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16405-000-0330	TSTM LLC	UNIT 33 THE LUCIAN CONDO &	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16405-000-0410	MADDOX RUSSELL W JR &	UNIT 41 THE LUCIAN CONDO &	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16405-000-0420	STEDMAN JOHN C & MARGARET M	UNIT 42 THE LUCIAN CONDO	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16410-00Q-0010	EBSCO GULF COAST DEV INC	LOT 1 BLK Q ALYS BEACH PH 2A-1	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16410-00Q-0020	EBSCO GULF COAST DEV INC	LOT 2 BLK Q ALYS BEACH PH 2A-1	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16410-00Q-0030	EBSCO GULF COAST DEV INC	LOT 3 BLK Q ALYS BEACH PH 2A-1	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16410-00Q-0040	LATITUDE 30 LLC	LOT 4 BLK Q ALYS BEACH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16410-00Q-0050	DOMIN RONALD M	LOT 5 BLK Q ALYS BEACH PH 2A-1	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16410-00Q-0060	SCHWARZKOPF LLC	LOT 6 BLK Q ALYS BEACH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16410-00Q-0080	DEBARTOLA FRANK & DEBORAH	LOT 8 BLK Q ALYS BEACH PH 2A-1	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16410-00Q-0090	59CALIZA LLC	LOT 9 BLK Q ALYS BEACH PH 2A-1	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16410-00Q-0100	CARNRITE CONSOLIDATED BUSINESS	LOT 10 BLK Q ALYS BEACH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16410-00Q-0110	EBSCO GULF COAST DEV INC	LOT 11 BLK Q ALYS BEACH PH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16410-00Q-0120	EBSCO GULF COAST DEV INC	LOT 12 BLK Q ALYS BEACH PH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16410-00Q-0130	EBSCO GULF COAST DEV INC	LOT 13 BLK Q ALYS BEACH PH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16410-00R-0010	EBSCO GULF COAST DEV INC	LOT 1 BLK R ALYS BEACH PH 2A-1	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16410-00R-0020	EBSCO GULF COAST DEV INC	LOT 2 BLK R ALYS BEACH PH 2A-1	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16410-00R-0030	EBSCO GULF COAST DEV INC	LOT 3 BLK R ALYS BEACH PH 2A-1	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16410-00R-0040	EBSCO GULF COAST DEV INC	LOT 4 BLK R ALYS BEACH PH 2A-1	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16410-00R-0050	EBSCO GULF COAST DEV INC	LOT 5 BLK R ALYS BEACH PH 2A-1	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16410-00R-0060	EBSCO GULF COAST DEV INC	LOT 6 BLK R ALYS BEACH PH 2A-1	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16410-00U-0030	EBSCO GULF COAST DEV INC	LOT 3 BLK U ALYS BEACH PH 2A-1	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16410-00U-0040	DAVIS MICHAEL	LOT 4 BLK U ALYS BEACH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16410-00U-0050	36 SPICE BERRY ALLEY LLC	LOT 5 BLK U ALYS BEACH PH 2A-1	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16410-00U-0060	BOOS JULIE AS TRUSTEE	LOT 6 BLK U ALYS BEACH PH 2A-1	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16410-00U-0070	SHEARER ANDREW B & STEPHANIE A	LOT 7 BLK U ALYS BEACH PH 2A-1	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16410-00U-0080	FULLER TODD MICHAEL &	LOT 8 BLK U ALYS BEACH PH 2A-1	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16410-00U-0090	SCHULTHEIS THOMAS E & JANET L	LOT 9 BLK U ALYS BEACH PH 2A-1	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16410-00U-0100	BENSON SHEILA D	LOT 10 BLK U ALYS BEACH PH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16410-00U-0110	GIBSON RUSSELL &	LOT 11 BLK U ALYS BEACH PH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16410-00U-0120	EBSCO GULF COAST DEV INC	LOT 12 BLK U ALYS BEACH PH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16410-00U-0130	EBSCO GULF COAST DEV INC	LOT 13 BLK U ALYS BEACH PH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16410-00U-0140	EBSCO GULF COAST DEV INC	LOT 14 BLK U ALYS BEACH PH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16410-00U-0150	EBSCO GULF COAST DEVELOPMENT	LOT 15 BLK U ALYS BEACH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16410-00U-0160	RESNICOW JACOB	LOT 16 BLK U ALYS BEACH PH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16410-00U-0170	NEWCASTLE HOLDINGS LLC	LOT 17 BLK U ALYS BEACH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16410-00U-0180	HAMM HUNTER STEVEN	LOT 18 BLK U ALYS BEACH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16410-00U-0190	MILLER LAW FIRM PLLC	LOT 19 BLK U ALYS BEACH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16410-00U-0200	HARRELL VICKI L	LOT 20 BLK U ALYS BEACH PH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16410-00U-0210	BARBIE LOVES ALYS LLC	LOT 21 BLK U ALYS BEACH PH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16410-00U-0220	SUDDERTH WILLIAM P &	LOT 22 BLK U ALYS BEACH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16410-00U-0230	HOLLEY TERRI MCRAE REVOCABLE	LOT 23 BLK U ALYS BEACH PH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16410-00U-0240	POHL LAND & CATTLE CORP	LOT 24 BLK U ALYS BEACH PH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16410-00U-0250	MILLER LAURA B	LOT 25 BLK U ALYS BEACH PH	SF	$1,622.69	$800.05	$2,422.74

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PARCEL NUMBER	OWNER_NAME	LEGL1	LU	SERIES 2005 DEBT SERVICE	O&M	TOTAL
26-3S-18-16410-00U-0260	TENNANT LAND LLC	LOT 26 BLK U ALYS BEACH PH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16410-00U-0270	ARNOLD PAUL E & SILVANA	LOT 27 BLK U ALYS BEACH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16410-00U-0280	HOGAN MATTHEW & ALLY	LOT 28 BLK U ALYS BEACH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16410-00U-0290	EBSCO GULF COAST DEVELOPMENT	LOT 29 BLK U ALYS BEACH PH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16410-00U-0300	PELTS BARRY & BILLIE	LOT 30 BLK U ALYS BEACH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16410-00U-0310	T DOMUS II LLC	LOT 31 BLK U ALYS BEACH PH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16410-00U-0320	EBSCO GULF COAST DEV INC	LOT 32 BLK U ALYS BEACH PH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16410-00U-0330	EBSCO GULF COAST DEV INC	LOT 33 BLK U ALYS BEACH PH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16410-00U-0340	EBSCO GULF COAST DEV INC	LOT 34 BLK U ALYS BEACH PH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16410-00U-0350	EBSCO GULF COAST DEV INC	LOT 35 BLK U ALYS BEACH PH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16410-00U-0360	EBSCO GULF COAST DEV INC	LOT 36 BLK U ALYS BEACH PH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16410-00U-0370	EBSCO GULF COAST DEV INC	LOT 37 BLK U ALYS BEACH PH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16410-00U-0380	EBSCO GULF COAST DEV INC	LOT 38 BLK U ALYS BEACH PH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16410-00U-0390	EBSCO GULF COAST DEV INC	LOT 39 BLK U ALYS BEACH PH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16410-00U-0400	EBSCO GULF COAST DEV INC	LOT 40 BLK U ALYS BEACH PH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16410-00U-0410	EBSCO GULF COAST DEV INC	LOT 41 BLK U ALYS BEACH PH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16410-00U-0420	EBSCO GULF COAST DEV INC	LOT 42 BLK U ALYS BEACH PH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16410-00U-0430	EBSCO GULF COAST DEV INC	LOT 43 BLK U ALYS BEACH PH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16411-00Q-0070	BARTLING JOHN B & LISA J	LOT 7 BLK Q ALYS BEACH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16411-00Q-0140	33 CALIZA LANE LLC	LOT 14 BLK Q ALYS BEACH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16411-00Q-0150	SMITH DAVID RANDOLPH &	LOT 15 BLK Q ALYS BEACH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16412-AAA-AAAA	ALYS BEACH PHASE 2A-U	ALYS BEACH PHASE 2A-U RECORDED	0	$0.00	$0.00	$0.00
26-3S-18-16412-00U-0010	SMITH DAVID RANDOLPH &	LOT 1 BLK U ALYS BEACH PH 2A-U	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16412-00U-0020	FOGELMAN RICHARD L &	LOT 2 BLK U ALYS BEACH PH 2A-U	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16412-00U-0440	EBSCO GULF COAST DEV INC	LOT 44 BLK U ALYS BEACH PHASE	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16412-00U-0450	EBSCO GULF COAST DEV INC	LOT 45 BLK U ALYS BEACH PHASE	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16412-00U-0460	PIHAKIS SUZANNE T	LOT 46 BLK U ALYS BEACH PHASE	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16420-AAA-AAAA	CALIZA COURTS	CALIZA COURTS RECORDED 8/4/10	0	$0.00	$0.00	$0.00
26-3S-18-16420-000-00A0	EBSCO GULF COAST DEV INC	ALL STREET,COMMON AREAS AND		$0.00	$0.00	$0.00
26-3S-18-16420-000-00P1	CLOTHIER KENT B SR & SHERRY B	LOT P1 CALIZA COURTS PB 18-59	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16420-000-00P2	HUDSON LARSON DOUGLAS &	LOT P2 CALIZA COURTS PB 18-59	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16420-000-00P3	MORAN JERI &	LOT P3 CALIZA COURTS PB 18-59	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16420-000-00P4	WRIGHT BENJAMIN TRUST	LOT P4 CALIZA COURTS PB 18-59	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16420-000-00P5	HOKE GEORGE A JR &	LOT P5 CALIZA COURTS PB 18-59	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16420-000-00P6	RUSSELL PETER	LOT P6 CALIZA COURTS	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16420-000-00P7	RIDGEWAY MICHAEL J	LOT P7 CALIZA COURTS	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16420-000-00P8	GIBBS BRENT JAMES	LOT P8 CALIZA COURTS PB 18-59	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16420-000-00P9	BUNTING DERRY B	LOT P9 CALIZA COURTS PB 18-59	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16430-AAA-AAAA	ALYS BEACH 2A:P10-P13,T7-T10	ALYS BEACH PHASE 2A: P10-P13,	0	$0.00	$0.00	$0.00
26-3S-18-16430-00P-0100	MBC & ASSOCIATES HOLDINGS LLC	LOT 10 BLK P ALYS BEACH PHASE	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16430-00P-0110	WAHOO INVESTMENTS LLC	LOT 11 BLK P ALYS BEACH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16430-00P-0120	SIGNATURE SIX LLC	LOT 12 BLK P ALYS BEACH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16430-00P-0130	SPELL R A & SANDRA D	LOT 13 BLK P ALYS BEACH PH 2A	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16430-00T-0070	MESHRI JULIA A REVOC TRUST	LOT 7 BLK T ALYS BEACH PH 2A	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16430-00T-0080	WILLIS MOLLY & BRYAN	LOT 8 BLK T ALYS BEACH PHS 2A	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16430-00T-0090	NONESUCH LLC	LOT 9 BLK T ALYS BEACH PH 2A	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16430-00T-0100	LOCANDRO DREW M & BETH A	LOT 10 BLK T ALYS BEACH	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16431-00T-0050	EBSCO GULF COAST DEV INC	LOT 5 BLK T ALYS BEACH PHASE	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16431-00T-0060	EBSCO GULF COAST DEV INC	LOT 6 BLK T ALYS BEACH PHASE	SF	$1,622.69	$800.05	$2,422.74
26-3S-18-16435-AAA-AAAA	ALYS BEACH LOT S1 THE MAY	ALYS BEACH LOT S1 THE MAY	0	$0.00	$0.00	$0.00

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PARCEL NUMBER	OWNER_NAME	LEGL1	LU	SERIES 2005 DEBT SERVICE	O&M	TOTAL
26-3S-18-16435-000-0S10	AB MAY DEVELOPMENT LLC	LOT S1 ALYS BEACH THE MAY	0	$0.00	$0.00	$0.00
27-3S-18-16000-027-0010	EBSCO GULF COAST DEV INC	FRACTL E2 OF SE4 LESS: THE	U	$0.00	$0.00	$0.00
27-3S-18-16000-027-0040	EGCD CONSERVATION INC	COM NW/COR OF NE1/4 OF SE1/4	0	$0.00	$0.00	$0.00
27-3S-18-16420-AAA-AAAA	ALYS BEACH PH 2B	ALYS BEACH PH 2B RECD 7-21-05	0	$0.00	$0.00	$0.00
27-3S-18-16420-0HH-0010	ALYS HH1 LLC	LOT 1 BLK HH ALYS BEACH	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16420-0HH-0020	ALYS ELC LLC	LOT 2 BLK HH ALYS BEACH PH 2B	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16420-0HH-0030	MAISON DE PLAGE LLC	LOT 3 BLK HH ALYS BEACH	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16420-0HH-0040	MKW PROPERTIES LLC	LOT 4 BLK HH ALYS BEACH	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16420-0HH-0050	SHIPP CHARLES BRIAN &	LOT 5 BLK HH ALYS BEACH PH 2B	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16420-0HH-0060	FREER JOHN T & NINA C	LOT 6 BLK HH ALYS BEACH PH 2B	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16420-0HH-0070	BOULT REBER M & JENNIFER R	LOT 7 BLK HH ALYS BEACH PH 2B	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16420-0HH-0080	SMITH BILL I	LOT 8 BLK HH ALYS BEACH PH 2B	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16420-0HH-0090	NOEL ASHTON &	LOT 9 BLK HH ALYS BEACH PH 2B	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16420-0JJ-0010	89SCHARLES LLC	LOT 1 BLK JJ ALYS BEACH PH 2B	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16420-0JJ-0020	SANCHEZ CARLOS JOSE	LOT 2 BLK JJ ALYS BEACH PH 2B	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16420-0JJ-0030	EBSCO GULF COAST DEV INC	LOT 3 BLK JJ ALYS BEACH PH 2B	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16420-0JJ-0040	ALL STAR PROPERTIES I LLC	LOT 4 BLK JJ ALYS BEACH PH 2B	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16420-0JJ-0050	ALL STAR PROPERTIES I LLC	LOT 5 BLK JJ ALYS BEACH PH 2B	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16420-0JJ-0060	BUFFINGTON R STEVE	LOTS 6 & 7 BLK JJ ALYS BEACH	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16420-0JJ-0080	JAYNES RICHARD PATTON	LOT 8 BLK JJ ALYS BEACH PH 2B	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16420-0JJ-0090	FREESE RICHARD A	LOT 9 BLK JJ ALYS BEACH PH 2B	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16420-0JJ-0100	GERTLER MEYER H & MARCIA	LOT 10 BLK JJ ALYS BEACH PH 2B	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16420-0JJ-0110	BRYANT JAMES E & TARA M	LOT 11 BLK JJ ALYS BEACH PH 2B	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16420-0JJ-0120	KOCH LAURA C &	LOT 12 BLK JJ ALYS BEACH	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16420-0JJ-0130	YOUNG GARY J & SANDRA P	LOT 13 BLK JJ ALYS BEACH PH 2B	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16420-0JJ-0140	DOHERTY DONALD P & JANE F	LOT 14 BLK JJ ALYS BEACH	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16420-0JJ-0150	SHAW ALYS BEACH LLC	LOT 15 BLK JJ ALYS BEACH PH 2B	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16420-0NN-0010	WONDERLAND IN ALYS LLC	LOT 1 BLK NN ALYS BEACH	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16420-0NN-0020	FAY PRESTON REID &	LOT 2 BLK NN ALYS BEACH PH 2B	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16420-0NN-0030	BROWN THOMAS T REVOCABLE TRUST	LOT 3 BLK NN ALYS BEACH PH 2B	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16420-0NN-0040	FS PROPERTIES OF FLORIDA LLC	LOT 4 BLK NN ALYS BEACH PH 2B	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16420-0NN-0050	PAYTON PATRICK SEAN	LOT 5 BLK NN ALYS BEACH PH 2B	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16420-0NN-0060	SHAW ALYS BEACH NN6 LLC	LOT 6 BLK NN ALYS BEACH	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16420-0NN-0070	SALAS CAMILO K III TRUSTEE	LOT 7 BLK NN ALYS BEACH PH 2B	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16420-0NN-0080	PARKS BOB & MARIE	LOT 8 BLK NN ALYS BEACH PH 2B	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16420-0NN-0090	PHARMA-SERVE LLC	LOT 9 BLK NN ALYS BEACH	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16420-0NN-0100	CLARK JOSEPH T & MARY	LOT 10 BLK NN ALYS BEACH	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16420-0NN-0110	INLET 5 LLC	LOT 11 BLK NN ALYS BEACH PH 2B	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16420-0PP-0010	WITHEROW DONALD SHANE	LOT 1 BLK PP ALYS BEACH PH 2B	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16420-0PP-0040	EVJE BRYON & JOANNE	LOT 4 BLK PP ALYS BEACH PH 2B	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16420-0PP-0050	NIKETAS VASILIOS A & HANNAH D	LOT 5 BLK PP ALYS BEACH PH 2B	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16420-0PP-0060	BOND MICHAEL S & JOHNNIE H	LOT 6 BLK PP ALYS BEACH PH 2B	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16420-0PP-0070	CASTRO DANIEL & ANNA	LOT 7 BLK PP ALYS BEACH PH 2B	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16420-0PP-0080	WEAVER WILL & LAURA	LOT 8 BLK PP ALYS BEACH	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16420-0PP-0090	KING STEPHEN C	LOT 9 BLK PP ALYS BEACH PH 2B	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16420-0PP-0100	KING STEPHEN C	LOT 10 BLK PP ALYS BEACH PH 2B	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16420-0PP-0110	STEWART JAMES C	LOT 11 BLK PP ALYS BEACH PH 2B	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16420-0PP-0120	OSBORNE DAVID	LOT 12 BLK PP ALYS BEACH PH 2B	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16420-000-00A0	EBSCO GULF COAST DEV INC	ALL STREETS, COMMON AREAS AND	0	$0.00	$0.00	$0.00
27-3S-18-16421-AAA-AAAA	ALYS BEACH BLOCK LL:L1-L12	ALYS BEACH BLOCK LL:L1-L12	0	$0.00	$0.00	$0.00

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PARCEL NUMBER	OWNER_NAME	LEGL1	LU	SERIES 2005 DEBT SERVICE	O&M	TOTAL
27-3S-18-16421-0LL-0010	FRANKENBERG CHRISTOPHER &	LOT 1 BLK LL ALYS BEACH BLOCK	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16421-0LL-0020	EBSCO GULF COAST DEV INC	LOT 2 BLK LL ALYS BEACH BLOCK	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16421-0LL-0030	EBSCO GULF COAST DEV INC	LOT 3 BLK LL ALYS BEACH BLOCK	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16421-0LL-0040	AMRICH PAUL &	LOT 4 BLK LL ALYS BEACH BLOCK	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16421-0LL-0050	EBSCO GULF COAST DEV INC	LOT 5 BLK LL ALYS BEACH BLOCK	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16421-0LL-0060	EBSCO GULF COAST DEV INC	LOT 6 BLK LL ALYS BEACH BLOCK	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16421-0LL-0070	EBSCO GULF COAST DEV INC	LOT 7 BLK LL ALYS BEACH BLOCK	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16421-0LL-0080	EBSCO GULF COAST DEV INC	LOT 8 BLK LL ALYS BEACH BLOCK	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16421-0LL-0090	SUDYSTIN LLC	LOT 9 BLK LL ALYS BEACH	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16421-0LL-0100	CATES STEVE & LYN	LOT 10 BLK LL ALYS BEACH	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16421-0LL-0110	J&KL LLC	LOT 11 BLK LL ALYS BEACH BLOCK	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16421-0LL-0120	GRB BEACH PROPERTIES LLC	LOT 12 BLK LL ALYS BEACH BLOCK	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16421-000-00A0	ALYS BEACH NEIGHBORHOOD	ALL STREETS & COMMON AREAS	0	$0.00	$0.00	$0.00
27-3S-18-16422-AAA-AAAA	ALYS BEACH PHASE 2B:	ALYS BEACH PHASE 2B: LOTS PP-2	0	$0.00	$0.00	$0.00
27-3S-18-16422-0PP-0020	ADAMS CHARLES MICHAEL	LOT 2 BLK PP ALYS BEACH PHASE	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16422-0PP-0030	ADAMS CHARLES MICHAEL	LOT 3 BLK PP ALYS BEACH PHASE	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16430-AAA-AAAA	ALYS BEACH PH III	ALYS BEACH PH III (BLOCKS MM &	0	$0.00	$0.00	$0.00
27-3S-18-16430-0KK-0010	HOUSE TODD W & DEBORAH L M	LOT 1 BLOCK KK ALYS BEACH PH	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16430-0KK-0020	FAR NIENTE PC LLC	LOT 2 BLOCK KK ALYS BEACH PH	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16430-0KK-0030	CARNEY JAMES P & BARBARA C	LOT 3 BLOCK KK ALYS BEACH	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16430-0KK-0040	FOWLER ROBIN J	LOT 4 BLK KK ALYS BEACH	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16430-0KK-0050	KELLY PAPPAS CROCKETT	LOT 5 BLOCK KK ALYS BEACH PH	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16430-0KK-0060	GLAVINE THOMAS & CHRISTINE	LOT 6 BLOCK KK ALYS BEACH PH	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16430-0MM-0010	CORR BRYAN A & TINA N	LOT 1 BLOCK MM ALYS BEACH PH	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16430-0MM-0020	STARKEY CHRISTOPHER NEAL AS	LOT 2 BLK MM ALYS BEACH S/D	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16430-0MM-0030	SCHWARZKOPF LLC	LOT 3 BLOCK MM ALYS BEACH PH	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16430-0MM-0040	SIDWELL CARL MICHAEL & MARTHA	LOT 4 BLOCK MM ALYS BEACH PH	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16430-0MM-0050	FOWLER ROBIN J	LOT 5 BLOCK MM ALYS BEACH PH	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16430-0MM-0060	INLET 5 LLC	LOT 6 BLK MM ALYS BEACH PH III	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16430-0MM-0070	TUCKER RICHARD B JR & JACLYN S	LOT 7 BLOCK MM ALYS BEACH PH	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16430-0MM-0080	ANDERSON BARBARA T	LOT 8 BLOCK MM ALYS BEACH PH	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16430-0MM-0090	RABALAIS JOHN J	LOT 9 BLK MM ALYS BEACH	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16430-0MM-0100	STEDMAN JOHN & MARGARET (50%)	LOT 10 BLOCK MM ALYS BEACH	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16430-0MM-0110	FRIST WILLIAM & JENNIFER	LOT 11 BLOCK MM ALYS	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16430-0MM-0120	ALCHEMY VENTURE HOLDINGS LLC	LOT 12 BLK MM ALYS BEACH	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16430-0MM-0130	BLAKEY STEVE	LOT 13 BLK MM ALYS BEACH	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16430-0MM-0140	CRANE CHERYL	LOT 14 BLOCK MM ALYS BEACH PH	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16430-000-00A0	EBSCO GULF COAST DEV INC	ALL STREETS, COMMON AREAS AND	0	$0.00	$0.00	$0.00
27-3S-18-16435-00J-0010	EBSCO GULF COAST DEV INC	LOT 1 BLK J ALYS BEACH BLOCK J	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16435-00J-0020	EBSCO GULF COAST DEV INC	LOT 2 BLK J ALYS BEACH BLOCK J	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16435-00J-0030	EBSCO GULF COAST DEV INC	LOT 3 BLK J ALYS BEACH BLOCK J	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16435-00J-0040	MILES BRYAN & SHANNON	LOT 4 BLK J ALYS BEACH	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16435-00J-0050	SAHOTA HARVI &	LOT 5 BLK J ALYS BEACH BLOCK J	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16435-00J-0060	RIBACIAUSKAS ZYDRUNAS &	LOT 6 BLK J ALYS BEACH	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16435-00J-0070	KOG INVESTMENTS LLC	LOT 7 BLK J ALYS BEACH BLOCK J	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16435-00J-0080	FOGELMAN MARK A & MARGO C	LOT 8 BLK J ALYS BEACH BLOCK J	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16435-00J-0090	EUBANKS R GLENN AS TRUSTEE	LOT 9 BLK J ALYS BEACH BLOCK	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16435-00J-0100	ADAMS CHARLES MICHAEL	LOT 10 BLK J ALYS BEACH BLOCK	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16435-00J-0110	RSRH CHARLES ST LLC	LOT 11 BLK J ALYS BEACH BLOCK	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16435-00J-0120	SAACKE CHARLES TRAVIS AS CO-	LOT 12 BLK J ALYS BEACH BLOCK	SF	$1,622.69	$800.05	$2,422.74

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PARCEL NUMBER	OWNER_NAME	LEGL1	LU	SERIES 2005 DEBT SERVICE	O&M	TOTAL
27-3S-18-16435-00J-0130	EBSCO GULF COAST DEV INC	LOT 13 BLK J ALYS BEACH BLOCK	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16435-00J-0140	EBSCO GULF COAST DEV INC	LOT 14 BLK J ALYS BEACH BLOCK	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16436-AAA-AAAA	ALYS BEACH BLOCK K	ALYS BEACH BLOCK K,RECD 3-5-15	0	$0.00	$0.00	$0.00
27-3S-18-16436-00K-0010	EBSCO GULF COAST DEV INC	LOT 1 BLK K ALYS BEACH BLOCK K	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16436-00K-0020	EBSCO GULF COAST DEV INC	LOT 2 BLK K ALYS BEACH BLOCK K	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16436-00K-0030	EBSCO GULF COAST DEV INC	LOT 3 BLK K ALYS BEACH BLOCK K	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16436-00K-0040	MCCALLION JACK & CHERYL	LOT 4 BLK K ALYS BEACH BLOCK K	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16436-00K-0050	EBSCO GULF COAST DEV INC	LOT 5 BLK K ALYS BEACH BLOCK K	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16436-00K-0060	BENEDETTO DEREK F & FARRAH S	LOT 6 BLK K ALYS BEACH BLOCK K	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16436-00K-0070	FOUNTAIN TODD EDWARD &	LOT 7 BLK K ALYS BEACH BLOCK K	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16436-00K-0080	KELIEHOR INVESTMENTS LTD	LOT 8 BLK K ALYS BEACH BLOCK K	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16436-00K-0090	ROBERSON TIMOTHY R &	LOT 9 BLK K ALYS BEACH BLOCK K	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16437-AAA-AAAA	ALYS BEACH BLOCK L	ALYS BEACH BLOCK L,RECORDED	0	$0.00	$0.00	$0.00
27-3S-18-16437-00L-0010	EBSCO GULF COAST DEV INC	LOT 1 BLK L ALYS BEACH BLOCK L	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16437-00L-0020	EBSCO GULF COAST DEV INC	LOT 2 BLK L ALYS BEACH BLOCK L	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16437-00L-0030	EBSCO GULF COAST DEV INC	LOT 3 BLK L ALYS BEACH BLOCK L	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16437-00L-0040	EBSCO GULF COAST DEV INC	LOT 4 BLK L ALYS BEACH BLOCK L	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16437-00L-0050	EBSCO GULF COAST DEV INC	LOT 5 BLK L ALYS BEACH BLOCK L	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16437-00L-0060	DEBOER DAVID KENT &	LOT 6 BLK L ALYS BEACH BLOCK L	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16437-00L-0070	AGULAR JOE R & NANCY	LOT 7 BLK L ALYS BEACH BLOCK L	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16437-00L-0080	PARKER PLACE AT ALYS BEACH LLC	LOT 8 BLK L ALYS BEACH BLOCK L	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16437-00L-0090	EBSCO GULF COAST DEV INC	LOT 9 BLK L ALYS BEACH BLOCK L	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16437-00L-0100	EBSCO GULF COAST DEV INC	LOT 10 BLK L ALYS BEACH BLOCK	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16437-00L-0110	EBSCO GULF COAST DEV INC	LOT 11 BLK L ALYS BEACH BLOCK	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16437-00L-0120	EBSCO GULF COAST DEV INC	LOT 12 BLK L ALYS BEACH BLOCK	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16438-AAA-AAAA	ALYS BEACH PHASE III BLOCK AC	ALYS BEACH PHASE III BLOCK AC	0	$0.00	$0.00	$0.00
27-3S-18-16438-0AC-0010	FREESE RICHARD A	LOT 1 BLOCK AC ALYS BEACH	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16438-0AC-0020	STEWART JULIE	LOT 2 BLOCK AC ALYS BEACH	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16438-0AC-0030	POIRRIER GARY & SHARON	LOT 3 BLK AC ALYS BEACH PHASE	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16438-0AC-0040	HIRSBERG BRYANT & JILL	LOT 4 BLOCK AC ALYS BEACH PHS	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16438-0AC-0050	EBSCO GULF COAST DEV INC	LOT 5 BLOCK AC ALYS BEACH PHS	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16438-0AC-0060	EBSCO GULF COAST DEV INC	LOT 6 BLOCK AC ALYS BEACH PHS	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16438-0AC-0240	BLACKSHEAR 674 LLC	LOT 24 BLOCK AC ALYS BEACH PHS	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16438-0AC-0250	PERRY TIMOTHY E & HEIDI	LOT 25 BLOCK AC ALYS BEACH PH	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16438-0AC-0260	EBSCO GULF COAST DEV INC	LOT 26 BLOCK AC ALYS BEACH PHS	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16438-0AC-0270	EBSCO GULF COAST DEV INC	LOT 27 BLOCK AC ALYS BEACH PHS	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16438-000-00A0	ALYS BEACH NEIGHBORHOOD	ALL STREETS AND COMMON AREAS	0	$0.00	$0.00	$0.00
27-3S-18-16439-AAA-AAAA	ALYS BEACH BLOCK M	ALYS BEACH BLOCK M RECORDED	0	$0.00	$0.00	$0.00
27-3S-18-16439-00M-0010	EBSCO GULF COAST DEV INC	LOT 1 BLK M ALYS BEACH BLOCK M	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16439-00M-0020	EBSCO GULF COAST DEV INC	LOT 2 BLK M ALYS BEACH BLOCK M	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16439-00M-0030	EBSCO GULF COAST DEV INC	LOT 3 BLK M ALYS BEACH BLOCK M	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16439-00M-0040	EBSCO GULF COAST DEV INC	LOT 4 BLK M ALYS BEACH BLOCK M	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16439-00M-0050	EBSCO GULF COAST DEV INC	LOT 5 BLK M ALYS BEACH BLOCK M	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16439-00M-0060	EBSCO GULF COAST DEV INC	LOT 6 BLK M ALYS BEACH BLOCK M	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16439-00M-0070	EBSCO GULF COAST DEV INC	LOT 7 BLK M ALYS BEACH BLOCK M	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16439-00M-0080	EBSCO GULF COAST DEV INC	LOT 8 BLK M ALYS BEACH BLOCK M	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16439-00M-0090	EBSCO GULF COAST DEV INC	LOT 9 BLK M ALYS BEACH BLOCK M	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16439-00M-0100	EBSCO GULF COAST DEV INC	LOT 10 BLK M ALYS BEACH BLOCK	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16439-00M-0110	EBSCO GULF COAST DEV INC	LOT 11 BLK M ALYS BEACH BLOCK	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16439-00M-0120	EBSCO GULF COAST DEV INC	LOT 12 BLK M ALYS BEACH BLOCK	SF	$1,622.69	$800.05	$2,422.74

SOMERSET COMMUNITY DEVELOPMENT DISTRICT
2018 ASSESSMENT ROLL (UNIFORM METHOD)

PARCEL NUMBER	OWNER_NAME	LEGL1	LU	SERIES 2005 DEBT SERVICE	O&M	TOTAL
27-3S-18-16439-00M-0130	EBSCO GULF COAST DEV INC	LOT 13 BLK M ALYS BEACH BLOCK	SF	$1,622.69	$800.05	$2,422.74
27-3S-18-16439-00M-0140	EBSCO GULF COAST DEV INC	LOT 14 BLK M ALYS BEACH BLOCK	SF	$1,622.69	$800.05	$2,422.74
				$525,644.48	**$259,163.37**	**$784,807.85**
		Less Collection Costs and Discounts @	**7.0%**	**($36,795.11)**	**($18,141.44)**	**($54,936.55)**
		Net Expected Assessment Revenue		**$488,849.37**	**$241,021.93**	**$729,871.30**
				66.98%	**33.02%**	**100.00%**

TOTAL RECORDS	**352**
RECORDS ASSESSED	**324**
RECORDS NOT ASSESSED	**28**
TOTAL ASSESSMENT	**$784,807.85**

SOMERSET COMMUNITY DEVELOPMENT DISTRICT
2018 ASSESSMENT ROLL (DIRECT COLLECT)

PARCEL NUMBER	OWNER_NAME	LEGL1	LU	SERIES 2005 DEBT SERVICE	O&M	TOTAL
26-3S-18-16000-003-0000	EBSCO GULF COAST DEV INC	W1/2 OF SW1/4 OR 46-189	U	$357,042.34	$176,034.93	$533,077.27
27-3S-18-16000-027-0010	EBSCO GULF COAST DEV INC	FRACTL E2 OF SE4 LESS: THE	U	$303,667.21	$149,719.04	$453,386.25
			NET COLLECTIONS	**$660,709.55**	**$325,753.97**	**$986,463.52**

SOMERSET COMMUNITY DEVELOPMENT DISTRICT
2018 ASSESSMENT LIEN ROLL

PARCEL NUMBER	OWNER_NAME	LEGL1	LU	SERIES 2005 REMAINING PRINCIPAL (1)	SERIES 2005 DEBT SERVICE	O&M	TOTAL
26-3S-18-16000-003-0000	EBSCO GULF COAST DEV INC	W1/2 OF SW1/4 OR 46-189	U	$4,233,349.98	$357,042.34	$176,034.93	$533,077.27
26-3S-18-16000-003-0010	EGCD CONSERVATION INC	COM NW/COR OF NW1/4 OF SW1/4	0	$0.00	$0.00	$0.00	$0.00
26-3S-18-16400-AAA-AAAA	ALYS BEACH PH 1A-1	ALYS BEACH PH 1A-1 REC 9-27-05	0	$0.00	$0.00	$0.00	$0.00
26-3S-18-16400-00A-0010	TURK ALAN M AS TRUSTEE &	LOT 1 BLK A ALYS BEACH PH 1A-1	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16400-00A-0020	PERDEW JOHN MICHAEL &	LOT 2 BLK A ALYS BEACH PH 1A-1	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16400-00A-0030	VOGT ERIK N &	LOT 3 BLK A ALYS BEACH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16400-00A-0040	LOWE PETER L	LOT 4 BLK A ALYS BEACH PH 1A-1	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16400-00A-0050	THORNE EDWARD Y C & MARTHA E	LOT 5 BLK A ALYS BEACH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16400-00A-0060	BACK 30 LLC	LOT 6 BLK A ALYS BEACH PH 1A-1	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16400-00A-0070	GOLE NICHOLAS WILLIAM &	LOT 7 BLK A ALYS BEACH PH 1A	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16400-00A-0080	HEAD MARION D	LOT 8 BLK A ALYS BEACH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16400-00A-0090	RATHMINES LLC	LOT 9 BLK A ALYS BEACH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16400-00A-0100	FRANKENBERG CHRIS & LYNDSAY &	LOT 10 BLK A ALYS BEACH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16400-00A-0110	NATCHER JOE B JR REVOC TRUST	LOT 11 BLK A ALYS BEACH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16400-00A-0120	BARTON STONEY & STACI	LOT 12 BLK A ALYS BEACH PH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16400-00A-0130	GRAFFAGNINI KYLE	LOT 13 BLK A ALYS BEACH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16400-00A-0140	EBSCO GULF COAST DEV INC	LOT 14 BLK A ALYS BEACH PH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16400-00B-0010	P H LAYNE CAPITAL HOLDINGS LLC	LOT 1 BLK B ALYS BEACH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16400-00B-0020	LJT ENTERPRISE LLC	LOT 2 BLK B ALYS BEACH PH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16400-00B-0030	HAMM WILLIAM GERALD &	LOT 3 BLK B ALYS BEACH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16400-00B-0040	17 LBC LLC	LOT 4 BLK B ALYS BEACH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16400-00B-0070	LAWRENCE STEVE L &	LOT 7 BLK B ALYS BEACH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16400-00B-0080	BOYCE CHRISTOPHER C & JULIET B	LOT 8 BLK B ALYS BEACH PH 1A-1	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16400-00B-0090	CHRISTY SHEETS LLC	LOT 9 BLK B ALYS BEACH PH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16400-00B-0100	HELVESTON RONALD C & MELINDA H	LOT 10 BLK B ALYS BEACH PH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16400-00C-0010	EBSCO GULF COAST DEV INC	LOT 1 BLK C ALYS BEACH PH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16400-00C-0020	EBSCO GULF COAST DEV INC	LOT 2 BLK C ALYS BEACH PH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16400-00C-0030	GERALD & KAREN FAULCONER LLC	LOT 3 BLK C ALYS BEACH PH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16400-00C-0040	WRIGHT MILDRED HOBBS	LOT 4 BLK C ALYS BEACH PH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16400-00C-0050	MCRAE CHARLES F JR	LOT 5 BLK C ALYS BEACH PH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16400-00C-0060	LOWDER JAMES K & MARGARET B	LOT 6 BLK C ALYS BEACH PH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16400-00C-0070	EBSCO GULF COAST DEV INC	LOT 7 BLK C ALYS BEACH PH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16400-00C-0080	EBSCO GULF COAST DEVELOPMENT	LOT 8 BLK C ALYS BEACH PH 1A-1	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16400-00D-0010	SKRIEN SCOTT D AND	LOT 1 BLK D ALYS BEACH PH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16400-00D-0020	MAI KURT & ROBLYN	LOT 2 BLK D ALYS BEACH PH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16400-00D-0030	BUTTERWOOD ASSOCIATES LLC	LOT 3 BLK D ALYS BEACH PH 1A-1	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16400-00D-0040	KOURTIS PETER TRUST (50%) AND	LOT 4 BLK D ALYS BEACH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16400-00D-0050	EBSCO GULF COAST DEV INC	LOT 5 BLK D ALYS BEACH PH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16400-00D-0060	JONES JAIME A & MARY A LIVING	LOT 6 BLK D ALYS BEACH PH 1A-1	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16400-00D-0070	MOLINARO MARK RICHARD	LOT 7 BLK D ALYS BEACH PH 1A-1	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16400-00D-0080	GLEATON LUCIA ANN &	LOT 8 BLK D ALYS BEACH PH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16400-00D-0090	THOMPSON J LAMAR JR & ADA	LOT 9 BLK D ALYS BEACH PH 1A-1	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16400-00D-0100	MCCANN BRIAN L & RHONDA H	LOT 10 BLK D ALYS BEACH PH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16400-00E-0010	MCKAY MATTHEW G & SHERRI C	LOT 1 BLK E ALYS BEACH PH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16400-00E-0020	POIRRER GARY & SHARON	LOT 2 BLK E ALYS BEACH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16400-00E-0030	REDEFINED PROPERTIES LLC	LOT 3 BLK E ALYS BEACH PH 1A-1	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16400-00E-0040	GREGORY ANDREW JAMIESON	LOT 4 BLK E ALYS BEACH PH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16400-00E-0050	JRD LAND LLC	LOT 5 BLK E ALYS BEACH PH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16400-00E-0060	BAW INVESTMENTS LLC	LOT 6 BLK E ALYS BEACH PH 1A-1	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16400-00E-0070	SPALDING JOSEPH CLARENCE &	LOT 7 BLK E ALYS BEACH PH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16400-00E-0080	WHITTAKER ROBERT N JR & PEGGY	LOT 8 BLK E ALYS BEACH PH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16400-00E-0090	EBSCO GULF COAST DEV INC	LOT 9 BLK E ALYS BEACH PH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16400-00E-0100	EBSCO GULF COAST DEV INC	LOT 10 BLK E ALYS BEACH PH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16400-00E-0110	EBSCO GULF COAST DEV INC	LOT 11 BLK E ALYS BEACH PH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16400-00E-0120	EBSCO GULF COAST DEV INC	LOT 12 BLK E ALYS BEACH PH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16400-00E-0130	EBSCO GULF COAST DEV INC	LOT 13 BLK E ALYS BEACH PH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16400-00E-0140	EBSCO GULF COAST DEV INC	LOT 14 BLK E ALYS BEACH PH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15

SOMERSET COMMUNITY DEVELOPMENT DISTRICT
2018 ASSESSMENT LIEN ROLL

PARCEL NUMBER	OWNER_NAME	LEGL1	LU	SERIES 2005 REMAINING PRINCIPAL (1)	SERIES 2005 DEBT SERVICE	O&M	TOTAL
26-3S-18-16400-00E-0150	EBSCO GULF COAST DEV INC	LOT 15 BLK E ALYS BEACH PH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16400-00E-0160	EBSCO GULF COAST DEV INC	LOT 16 BLK E ALYS BEACH PH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16400-00F-0010	WHITE GUY & ALLISON	LOT 1 BLK F ALYS BEACH PH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16400-00F-0020	BELL-MER LLC	LOT 2 BLK F ALYS BEACH PH 1A-1	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16400-00F-0030	AQUINO VINCENT A & YVETTE C	LOT 3 BLK F ALYS BEACH PH 1A-1	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16400-00F-0040	EBSCO GULF COAST DEV INC	LOT 4 BLK F ALYS BEACH PH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16400-00F-0070	TANGUAY SCOTT A	LOT 7 BLK F ALYS BEACH PH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16400-00F-0080	RENFRO LEWIS & JENNIFER	LOT 8 BLK F ALYS BEACH PH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16400-00F-0090	TAUB DAVID & LEIGH	LOT 9 BLK F ALYS BEACH PH 1A-1	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16400-00F-0100	CASITA BONITA TRUST	LOT 10 BLK F ALYS BEACH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16400-00G-0010	WILSON HEATH E & MISTYE A	LOT 1 BLK G ALYS BEACH PH 1A-1	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16400-00G-0020	EBSCO GULF COAST DEV INC	LOT 2 BLK G ALYS BEACH PH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16400-00G-0030	FAULCONER GERALD & KAREN LLC	LOT 3 BLK G ALYS BEACH PH 1A-1	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16400-00G-0040	TAYLOR-MAY TRUST	LOT 4 BLK G ALYS BEACH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16400-00G-0050	PHILLIPS MARK C & KATHERINE &	LOT 5 BLK G ALYS BEACH PH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16400-00G-0060	EBSCO GULF COAST DEV INC	LOT 6 BLK G ALYS BEACH PH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16400-00G-0070	TODD JERRY & LESLIE	LOT 7 BLK G ALYS BEACH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16400-00G-0080	RYMER DONALD & KRISTIN	LOT 8 BLK G ALYS BEACH PH 1A	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16400-00G-0090	BERTOLET TODD & RHONDA W &	LOT 9 BLK G ALYS BEACH PH 1A	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16400-00G-0100	G10 LEGACY TRUST	LOT 10 BLK G ALYS BEACH PH 1A	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16400-00H-0010	FIACCO MAUREEN & JOHN	LOT 1 BLK H ALYS BEACH PH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16400-00H-0020	FIVE J'S TRUST	LOT 2 BLK H ALYS BEACH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16400-00H-0030	DBB ALYS BEACH LLC	LOT 3 BLK H ALYS BEACH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16400-00H-0040	CRAZY HORSE REALTY LLC	LOT 4 BLK H ALYS BEACH PH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16400-00H-0050	ALLEN JANET L AS TRUSTEE &	LOT 5 BLK H ALYS BEACH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16400-00H-0060	SOMERSET LAND TRUST	LOT 6 BLK H ALYS BEACH PH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16400-00H-0070	PHILLIPS W T SR AS TRUSTEE	LOT 7 BLK H ALYS BEACH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16400-00H-0080	BERK RAFAEL H,DOROTHY NELL	LOT 8 BLK H ALYS BEACH PH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16400-000-00A0	EBSCO GULF COAST DEV INC	ALL STREETS, COMMON AREAS AND	0	$0.00	$0.00	$0.00	$0.00
26-3S-18-16401-AAA-AAAA	ALYS BEACH PHASE 1A-2	ALYS BEACH PHASE 1A-2 REPLAT	0	$0.00	$0.00	$0.00	$0.00
26-3S-18-16401-00B-0050	MY TURF INVESTMENTS LP	LOT 5 BLK B ALYS BEACH PHASE	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16401-00B-0060	LI HONG CHARLES AS TRUSTEE OF	LOT 6 BLK B ALYS BEACH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16401-00F-0050	ASHFORD D LEON & BARBARA S	LOT 5 BLK F ALYS BEACH PHASE	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16401-00F-0060	NATCHER JOE B JR REVOC TRUST	LOT 6 BLK F ALYS BEACH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16402-AAA-AAAA	ALYS BEACH PHASE 1A-1:D11-D13	ALYS BEACH PHASE 1A-1:D11-D13	0	$0.00	$0.00	$0.00	$0.00
26-3S-18-16402-00D-0110	EBSCO GULF COAST DEV INC	LOT 11 BLK D ALYS BEACH PHASE	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16402-00D-0120	EBSCO GULF COAST DEV INC	LOT 12 BLK D ALYS BEACH PHASE	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16402-00D-0130	EBSCO GULF COAST DEV INC	LOT 13 BLK D ALYS BEACH PHASE	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16404-AAA-AAAA	ALYS BEACH LOTS E17 AND E17-A	ALYS BEACH LOTS E17 AND E17-A	0	$0.00	$0.00	$0.00	$0.00
26-3S-18-16404-00E-017A	EBSCO GULF COAST DEVELOPMENT	LOT E17-A ALSO DESC AS: LOT	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16405-AAA-AAAA	LUCIAN THE	THE LUCIAN A CONDOMINIUM RECD	0	$0.00	$0.00	$0.00	$0.00
26-3S-18-16405-000-0110	EBSCO GULF COAST DEV INC	UNIT 11 THE LUCIAN A CONDO	C	$15,781.64	$1,331.03	$656.24	$1,987.27
26-3S-18-16405-000-0120	EBSCO GULF COAST DEV INC	UNIT 12 THE LUCIAN A CONDO	C	$18,841.34	$1,589.09	$783.47	$2,372.56
26-3S-18-16405-000-0130	EBSCO GULF COAST DEV INC	UNIT 13 THE LUCIAN A CONDO	C	$17,875.12	$1,507.60	$743.29	$2,250.89
26-3S-18-16405-000-0210	EBSCO GULF COAST DEV INC	UNIT 21 THE LUCIAN A CONDO	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16405-000-0220	ALYS BEACH UNIT #202 LLC	UNIT 22 THE LUCIAN CONDO	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16405-000-0230	203 LUCIAN LLC	UNIT 23 THE LUCIAN CONDO	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16405-000-0310	JOHNSON DENNIS JAMES &	UNIT 31 THE LUCIAN A CONDO	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16405-000-0320	HOBBS TRUMAN M JR	UNIT 32 THE LUCIAN A CONDO	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16405-000-0330	TSTM LLC	UNIT 33 THE LUCIAN CONDO &	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16405-000-0410	MADDOX RUSSELL W JR &	UNIT 41 THE LUCIAN CONDO &	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16405-000-0420	STEDMAN JOHN C & MARGARET M	UNIT 42 THE LUCIAN CONDO	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16410-00Q-0010	EBSCO GULF COAST DEV INC	LOT 1 BLK Q ALYS BEACH PH 2A-1	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16410-00Q-0020	EBSCO GULF COAST DEV INC	LOT 2 BLK Q ALYS BEACH PH 2A-1	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16410-00Q-0030	EBSCO GULF COAST DEV INC	LOT 3 BLK Q ALYS BEACH PH 2A-1	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16410-00Q-0040	LATITUDE 30 LLC	LOT 4 BLK Q ALYS BEACH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16410-00Q-0050	DOMIN RONALD M	LOT 5 BLK Q ALYS BEACH PH 2A-1	SF	$17,893.01	$1,509.10	$744.05	$2,253.15

SOMERSET COMMUNITY DEVELOPMENT DISTRICT
2018 ASSESSMENT LIEN ROLL

PARCEL NUMBER	OWNER_NAME	LEGL1	LU	SERIES 2005 REMAINING PRINCIPAL (1)	SERIES 2005 DEBT SERVICE	O&M	TOTAL
26-3S-18-16410-00Q-0060	SCHWARZKOPF LLC	LOT 6 BLK Q ALYS BEACH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16410-00Q-0080	DEBARTOLA FRANK & DEBORAH	LOT 8 BLK Q ALYS BEACH PH 2A-1	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16410-00Q-0090	59CALIZA LLC	LOT 9 BLK Q ALYS BEACH PH 2A-1	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16410-00Q-0100	CARNRITE CONSOLIDATED BUSINESS	LOT 10 BLK Q ALYS BEACH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16410-00Q-0110	EBSCO GULF COAST DEV INC	LOT 11 BLK Q ALYS BEACH PH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16410-00Q-0120	EBSCO GULF COAST DEV INC	LOT 12 BLK Q ALYS BEACH PH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16410-00Q-0130	EBSCO GULF COAST DEV INC	LOT 13 BLK Q ALYS BEACH PH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16410-00R-0010	EBSCO GULF COAST DEV INC	LOT 1 BLK R ALYS BEACH PH 2A-1	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16410-00R-0020	EBSCO GULF COAST DEV INC	LOT 2 BLK R ALYS BEACH PH 2A-1	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16410-00R-0030	EBSCO GULF COAST DEV INC	LOT 3 BLK R ALYS BEACH PH 2A-1	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16410-00R-0040	EBSCO GULF COAST DEV INC	LOT 4 BLK R ALYS BEACH PH 2A-1	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16410-00R-0050	EBSCO GULF COAST DEV INC	LOT 5 BLK R ALYS BEACH PH 2A-1	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16410-00R-0060	EBSCO GULF COAST DEV INC	LOT 6 BLK R ALYS BEACH PH 2A-1	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16410-00U-0030	EBSCO GULF COAST DEV INC	LOT 3 BLK U ALYS BEACH PH 2A-1	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16410-00U-0040	DAVIS MICHAEL	LOT 4 BLK U ALYS BEACH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16410-00U-0050	36 SPICE BERRY ALLEY LLC	LOT 5 BLK U ALYS BEACH PH 2A-1	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16410-00U-0060	BOOS JULIE AS TRUSTEE	LOT 6 BLK U ALYS BEACH PH 2A-1	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16410-00U-0070	SHEARER ANDREW B & STEPHANIE A	LOT 7 BLK U ALYS BEACH PH 2A-1	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16410-00U-0080	FULLER TODD MICHAEL &	LOT 8 BLK U ALYS BEACH PH 2A-1	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16410-00U-0090	SCHULTHEIS THOMAS E & JANET L	LOT 9 BLK U ALYS BEACH PH 2A-1	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16410-00U-0100	BENSON SHEILA D	LOT 10 BLK U ALYS BEACH PH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16410-00U-0110	GIBSON RUSSELL &	LOT 11 BLK U ALYS BEACH PH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16410-00U-0120	EBSCO GULF COAST DEV INC	LOT 12 BLK U ALYS BEACH PH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16410-00U-0130	EBSCO GULF COAST DEV INC	LOT 13 BLK U ALYS BEACH PH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16410-00U-0140	EBSCO GULF COAST DEV INC	LOT 14 BLK U ALYS BEACH PH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16410-00U-0150	EBSCO GULF COAST DEVELOPMENT	LOT 15 BLK U ALYS BEACH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16410-00U-0160	RESNICOW JACOB	LOT 16 BLK U ALYS BEACH PH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16410-00U-0170	NEWCASTLE HOLDINGS LLC	LOT 17 BLK U ALYS BEACH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16410-00U-0180	HAMM HUNTER STEVEN	LOT 18 BLK U ALYS BEACH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16410-00U-0190	MILLER LAW FIRM PLLC	LOT 19 BLK U ALYS BEACH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16410-00U-0200	HARRELL VICKI L	LOT 20 BLK U ALYS BEACH PH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16410-00U-0210	BARBIE LOVES ALYS LLC	LOT 21 BLK U ALYS BEACH PH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16410-00U-0220	SUDDERTH WILLIAM P &	LOT 22 BLK U ALYS BEACH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16410-00U-0230	HOLLEY TERRI MCRAE REVOCABLE	LOT 23 BLK U ALYS BEACH PH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16410-00U-0240	POHL LAND & CATTLE CORP	LOT 24 BLK U ALYS BEACH PH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16410-00U-0250	MILLER LAURA B	LOT 25 BLK U ALYS BEACH PH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16410-00U-0260	TENNANT LAND LLC	LOT 26 BLK U ALYS BEACH PH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16410-00U-0270	ARNOLD PAUL E & SILVANA	LOT 27 BLK U ALYS BEACH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16410-00U-0280	HOGAN MATTHEW & ALLY	LOT 28 BLK U ALYS BEACH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16410-00U-0290	EBSCO GULF COAST DEVELOPMENT	LOT 29 BLK U ALYS BEACH PH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16410-00U-0300	PELTS BARRY & BILLIE	LOT 30 BLK U ALYS BEACH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16410-00U-0310	T DOMUS II LLC	LOT 31 BLK U ALYS BEACH PH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16410-00U-0320	EBSCO GULF COAST DEV INC	LOT 32 BLK U ALYS BEACH PH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16410-00U-0330	EBSCO GULF COAST DEV INC	LOT 33 BLK U ALYS BEACH PH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16410-00U-0340	EBSCO GULF COAST DEV INC	LOT 34 BLK U ALYS BEACH PH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16410-00U-0350	EBSCO GULF COAST DEV INC	LOT 35 BLK U ALYS BEACH PH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16410-00U-0360	EBSCO GULF COAST DEV INC	LOT 36 BLK U ALYS BEACH PH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16410-00U-0370	EBSCO GULF COAST DEV INC	LOT 37 BLK U ALYS BEACH PH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16410-00U-0380	EBSCO GULF COAST DEV INC	LOT 38 BLK U ALYS BEACH PH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16410-00U-0390	EBSCO GULF COAST DEV INC	LOT 39 BLK U ALYS BEACH PH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16410-00U-0400	EBSCO GULF COAST DEV INC	LOT 40 BLK U ALYS BEACH PH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16410-00U-0410	EBSCO GULF COAST DEV INC	LOT 41 BLK U ALYS BEACH PH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16410-00U-0420	EBSCO GULF COAST DEV INC	LOT 42 BLK U ALYS BEACH PH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16410-00U-0430	EBSCO GULF COAST DEV INC	LOT 43 BLK U ALYS BEACH PH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16411-00Q-0070	BARTLING JOHN B & LISA J	LOT 7 BLK Q ALYS BEACH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16411-00Q-0140	33 CALIZA LANE LLC	LOT 14 BLK Q ALYS BEACH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16411-00Q-0150	SMITH DAVID RANDOLPH &	LOT 15 BLK Q ALYS BEACH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15

SOMERSET COMMUNITY DEVELOPMENT DISTRICT
2018 ASSESSMENT LIEN ROLL

PARCEL NUMBER	OWNER_NAME	LEGL1	LU	SERIES 2005 REMAINING PRINCIPAL (1)	SERIES 2005 DEBT SERVICE	O&M	TOTAL
26-3S-18-16412-AAA-AAAA	ALYS BEACH PHASE 2A-U	ALYS BEACH PHASE 2A-U RECORDED	0	$0.00	$0.00	$0.00	$0.00
26-3S-18-16412-00U-0010	SMITH DAVID RANDOLPH &	LOT 1 BLK U ALYS BEACH PH 2A-U	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16412-00U-0020	FOGELMAN RICHARD L &	LOT 2 BLK U ALYS BEACH PH 2A-U	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16412-00U-0440	EBSCO GULF COAST DEV INC	LOT 44 BLK U ALYS BEACH PHASE	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16412-00U-0450	EBSCO GULF COAST DEV INC	LOT 45 BLK U ALYS BEACH PHASE	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16412-00U-0460	PIHAKIS SUZANNE T	LOT 46 BLK U ALYS BEACH PHASE	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16420-AAA-AAAA	CALIZA COURTS	CALIZA COURTS RECORDED 8/4/10	0	$0.00	$0.00	$0.00	$0.00
26-3S-18-16420-000-00A0	EBSCO GULF COAST DEV INC	ALL STREET,COMMON AREAS AND	0	$0.00	$0.00	$0.00	$0.00
26-3S-18-16420-000-00P1	CLOTHIER KENT B SR & SHERRY B	LOT P1 CALIZA COURTS PB 18-59	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16420-000-00P2	HUDSON LARSON DOUGLAS &	LOT P2 CALIZA COURTS PB 18-59	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16420-000-00P3	MORAN JERI &	LOT P3 CALIZA COURTS PB 18-59	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16420-000-00P4	WRIGHT BENJAMIN TRUST	LOT P4 CALIZA COURTS PB 18-59	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16420-000-00P5	HOKE GEORGE A JR &	LOT P5 CALIZA COURTS PB 18-59	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16420-000-00P6	RUSSELL PETER	LOT P6 CALIZA COURTS	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16420-000-00P7	RIDGEWAY MICHAEL J	LOT P7 CALIZA COURTS	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16420-000-00P8	GIBBS BRENT JAMES	LOT P8 CALIZA COURTS PB 18-59	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16420-000-00P9	BUNTING DERRY B	LOT P9 CALIZA COURTS PB 18-59	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16430-AAA-AAAA	ALYS BEACH 2A:P10-P13,T7-T10	ALYS BEACH PHASE 2A: P10-P13,	0	$0.00	$0.00	$0.00	$0.00
26-3S-18-16430-00P-0100	MBC & ASSOCIATES HOLDINGS LLC	LOT 10 BLK P ALYS BEACH PHASE	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16430-00P-0110	WAHOO INVESTMENTS LLC	LOT 11 BLK P ALYS BEACH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16430-00P-0120	SIGNATURE SIX LLC	LOT 12 BLK P ALYS BEACH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16430-00P-0130	SPELL R A & SANDRA D	LOT 13 BLK P ALYS BEACH PH 2A	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16430-00T-0070	MESHRI JULIA A REVOC TRUST	LOT 7 BLK T ALYS BEACH PH 2A	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16430-00T-0080	WILLIS MOLLY & BRYAN	LOT 8 BLK T ALYS BEACH PHS 2A	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16430-00T-0090	NONESUCH LLC	LOT 9 BLK T ALYS BEACH PH 2A	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16430-00T-0100	LOCANDRO DREW M & BETH A	LOT 10 BLK T ALYS BEACH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16431-00T-0050	EBSCO GULF COAST DEV INC	LOT 5 BLK T ALYS BEACH PHASE	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16431-00T-0060	EBSCO GULF COAST DEV INC	LOT 6 BLK T ALYS BEACH PHASE	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
26-3S-18-16435-AAA-AAAA	ALYS BEACH LOT S1 THE MAY	ALYS BEACH LOT S1 THE MAY	0	$0.00	$0.00	$0.00	$0.00
26-3S-18-16435-000-0S10	AB MAY DEVELOPMENT LLC	LOT S1 ALYS BEACH THE MAY	0	$0.00	$0.00	$0.00	$0.00
27-3S-18-16000-027-0010	EBSCO GULF COAST DEV INC	FRACTL E2 OF SE4 LESS: THE	U	$3,600,496.22	$303,667.21	$149,719.04	$453,386.25
27-3S-18-16000-027-0040	EGCD CONSERVATION INC	COM NW/COR OF NE1/4 OF SE1/4	0	$0.00	$0.00	$0.00	$0.00
27-3S-18-16420-AAA-AAAA	ALYS BEACH PH 2B	ALYS BEACH PH 2B RECD 7-21-05	0	$0.00	$0.00	$0.00	$0.00
27-3S-18-16420-0HH-0010	ALYS HH1 LLC	LOT 1 BLK HH ALYS BEACH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16420-0HH-0020	ALYS ELC LLC	LOT 2 BLK HH ALYS BEACH PH 2B	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16420-0HH-0030	MAISON DE PLAGE LLC	LOT 3 BLK HH ALYS BEACH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16420-0HH-0040	MKW PROPERTIES LLC	LOT 4 BLK HH ALYS BEACH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16420-0HH-0050	SHIPP CHARLES BRIAN &	LOT 5 BLK HH ALYS BEACH PH 2B	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16420-0HH-0060	FREER JOHN T & NINA C	LOT 6 BLK HH ALYS BEACH PH 2B	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16420-0HH-0070	BOULT REBER M & JENNIFER R	LOT 7 BLK HH ALYS BEACH PH 2B	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16420-0HH-0080	SMITH BILL I	LOT 8 BLK HH ALYS BEACH PH 2B	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16420-0HH-0090	NOEL ASHTON &	LOT 9 BLK HH ALYS BEACH PH 2B	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16420-0JJ-0010	89SCHARLES LLC	LOT 1 BLK JJ ALYS BEACH PH 2B	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16420-0JJ-0020	SANCHEZ CARLOS JOSE	LOT 2 BLK JJ ALYS BEACH PH 2B	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16420-0JJ-0030	EBSCO GULF COAST DEV INC	LOT 3 BLK JJ ALYS BEACH PH 2B	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16420-0JJ-0040	ALL STAR PROPERTIES I LLC	LOT 4 BLK JJ ALYS BEACH PH 2B	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16420-0JJ-0050	ALL STAR PROPERTIES I LLC	LOT 5 BLK JJ ALYS BEACH PH 2B	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16420-0JJ-0060	BUFFINGTON R STEVE	LOTS 6 & 7 BLK JJ ALYS BEACH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16420-0JJ-0080	JAYNES RICHARD PATTON	LOT 8 BLK JJ ALYS BEACH PH 2B	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16420-0JJ-0090	FREESE RICHARD A	LOT 9 BLK JJ ALYS BEACH PH 2B	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16420-0JJ-0100	GERTLER MEYER H & MARCIA	LOT 10 BLK JJ ALYS BEACH PH 2B	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16420-0JJ-0110	BRYANT JAMES E & TARA M	LOT 11 BLK JJ ALYS BEACH PH 2B	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16420-0JJ-0120	KOCH LAURA C &	LOT 12 BLK JJ ALYS BEACH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16420-0JJ-0130	YOUNG GARY J & SANDRA P	LOT 13 BLK JJ ALYS BEACH PH 2B	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16420-0JJ-0140	DOHERTY DONALD P & JANE F	LOT 14 BLK JJ ALYS BEACH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16420-0JJ-0150	SHAW ALYS BEACH LLC	LOT 15 BLK JJ ALYS BEACH PH 2B	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16420-0NN-0010	WONDERLAND IN ALYS LLC	LOT 1 BLK NN ALYS BEACH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15

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PARCEL NUMBER	OWNER_NAME	LEGL1	LU	SERIES 2005 REMAINING PRINCIPAL (1)	SERIES 2005 DEBT SERVICE	O&M	TOTAL
27-3S-18-16420-0NN-0020	FAY PRESTON REID &	LOT 2 BLK NN ALYS BEACH PH 2B	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16420-0NN-0030	BROWN THOMAS T REVOCABLE TRUST	LOT 3 BLK NN ALYS BEACH PH 2B	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16420-0NN-0040	FS PROPERTIES OF FLORIDA LLC	LOT 4 BLK NN ALYS BEACH PH 2B	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16420-0NN-0050	PAYTON PATRICK SEAN	LOT 5 BLK NN ALYS BEACH PH 2B	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16420-0NN-0060	SHAW ALYS BEACH NN6 LLC	LOT 6 BLK NN ALYS BEACH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16420-0NN-0070	SALAS CAMILO K III TRUSTEE	LOT 7 BLK NN ALYS BEACH PH 2B	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16420-0NN-0080	PARKS BOB & MARIE	LOT 8 BLK NN ALYS BEACH PH 2B	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16420-0NN-0090	PHARMA-SERVE LLC	LOT 9 BLK NN ALYS BEACH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16420-0NN-0100	CLARK JOSEPH T & MARY	LOT 10 BLK NN ALYS BEACH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16420-0NN-0110	INLET 5 LLC	LOT 11 BLK NN ALYS BEACH PH 2B	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16420-0PP-0010	WITHEROW DONALD SHANE	LOT 1 BLK PP ALYS BEACH PH 2B	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16420-0PP-0040	EVJE BRYON & JOANNE	LOT 4 BLK PP ALYS BEACH PH 2B	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16420-0PP-0050	NIKETAS VASILIOS A & HANNAH D	LOT 5 BLK PP ALYS BEACH PH 2B	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16420-0PP-0060	BOND MICHAEL S & JOHNNIE H	LOT 6 BLK PP ALYS BEACH PH 2B	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16420-0PP-0070	CASTRO DANIEL & ANNA	LOT 7 BLK PP ALYS BEACH PH 2B	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16420-0PP-0080	WEAVER WILL & LAURA	LOT 8 BLK PP ALYS BEACH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16420-0PP-0090	KING STEPHEN C	LOT 9 BLK PP ALYS BEACH PH 2B	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16420-0PP-0100	KING STEPHEN C	LOT 10 BLK PP ALYS BEACH PH 2B	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16420-0PP-0110	STEWART JAMES C	LOT 11 BLK PP ALYS BEACH PH 2B	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16420-0PP-0120	OSBORNE DAVID	LOT 12 BLK PP ALYS BEACH PH 2B	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16420-000-00A0	EBSCO GULF COAST DEV INC	ALL STREETS, COMMON AREAS AND	0	$0.00	$0.00	$0.00	$0.00
27-3S-18-16421-AAA-AAAA	ALYS BEACH BLOCK LL:L1-L12	ALYS BEACH BLOCK LL:L1-L12	0	$0.00	$0.00	$0.00	$0.00
27-3S-18-16421-0LL-0010	FRANKENBERG CHRISTOPHER &	LOT 1 BLK LL ALYS BEACH BLOCK	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16421-0LL-0020	EBSCO GULF COAST DEV INC	LOT 2 BLK LL ALYS BEACH BLOCK	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16421-0LL-0030	EBSCO GULF COAST DEV INC	LOT 3 BLK LL ALYS BEACH BLOCK	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16421-0LL-0040	AMRICH PAUL &	LOT 4 BLK LL ALYS BEACH BLOCK	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16421-0LL-0050	EBSCO GULF COAST DEV INC	LOT 5 BLK LL ALYS BEACH BLOCK	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16421-0LL-0060	EBSCO GULF COAST DEV INC	LOT 6 BLK LL ALYS BEACH BLOCK	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16421-0LL-0070	EBSCO GULF COAST DEV INC	LOT 7 BLK LL ALYS BEACH BLOCK	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16421-0LL-0080	EBSCO GULF COAST DEV INC	LOT 8 BLK LL ALYS BEACH BLOCK	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16421-0LL-0090	SUDYSTIN LLC	LOT 9 BLK LL ALYS BEACH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16421-0LL-0100	CATES STEVE & LYN	LOT 10 BLK LL ALYS BEACH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16421-0LL-0110	J&KL LLC	LOT 11 BLK LL ALYS BEACH BLOCK	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16421-0LL-0120	GRB BEACH PROPERTIES LLC	LOT 12 BLK LL ALYS BEACH BLOCK	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16421-000-00A0	ALYS BEACH NEIGHBORHOOD	ALL STREETS & COMMON AREAS	0	$0.00	$0.00	$0.00	$0.00
27-3S-18-16422-AAA-AAAA	ALYS BEACH PHASE 2B:	ALYS BEACH PHASE 2B: LOTS PP-2	0	$0.00	$0.00	$0.00	$0.00
27-3S-18-16422-0PP-0020	ADAMS CHARLES MICHAEL	LOT 2 BLK PP ALYS BEACH PHASE	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16422-0PP-0030	ADAMS CHARLES MICHAEL	LOT 3 BLK PP ALYS BEACH PHASE	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16430-AAA-AAAA	ALYS BEACH PH III	ALYS BEACH PH III (BLOCKS MM &	0	$0.00	$0.00	$0.00	$0.00
27-3S-18-16430-0KK-0010	HOUSE TODD W & DEBORAH L M	LOT 1 BLOCK KK ALYS BEACH PH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16430-0KK-0020	FAR NIENTE PC LLC	LOT 2 BLOCK KK ALYS BEACH PH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16430-0KK-0030	CARNEY JAMES P & BARBARA C	LOT 3 BLOCK KK ALYS BEACH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16430-0KK-0040	FOWLER ROBIN J	LOT 4 BLK KK ALYS BEACH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16430-0KK-0050	KELLY PAPPAS CROCKETT	LOT 5 BLOCK KK ALYS BEACH PH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16430-0KK-0060	GLAVINE THOMAS & CHRISTINE	LOT 6 BLOCK KK ALYS BEACH PH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16430-0MM-0010	CORR BRYAN A & TINA N	LOT 1 BLOCK MM ALYS BEACH PH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16430-0MM-0020	STARKEY CHRISTOPHER NEAL AS	LOT 2 BLK MM ALYS BEACH S/D	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16430-0MM-0030	SCHWARZKOPF LLC	LOT 3 BLOCK MM ALYS BEACH PH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16430-0MM-0040	SIDWELL CARL MICHAEL & MARTHA	LOT 4 BLOCK MM ALYS BEACH PH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16430-0MM-0050	FOWLER ROBIN J	LOT 5 BLOCK MM ALYS BEACH PH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16430-0MM-0060	INLET 5 LLC	LOT 6 BLK MM ALYS BEACH PH III	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16430-0MM-0070	TUCKER RICHARD B JR & JACLYN S	LOT 7 BLOCK MM ALYS BEACH PH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16430-0MM-0080	ANDERSON BARBARA T	LOT 8 BLOCK MM ALYS BEACH PH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16430-0MM-0090	RABALAIS JOHN J	LOT 9 BLK MM ALYS BEACH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16430-0MM-0100	STEDMAN JOHN & MARGARET (50%)	LOT 10 BLOCK MM ALYS BEACH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16430-0MM-0110	FRIST WILLIAM & JENNIFER	LOT 11 BLOCK MM ALYS	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16430-0MM-0120	ALCHEMY VENTURE HOLDINGS LLC	LOT 12 BLK MM ALYS BEACH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15

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PARCEL NUMBER	OWNER_NAME	LEGL1	LU	SERIES 2005 REMAINING PRINCIPAL (1)	SERIES 2005 DEBT SERVICE	O&M	TOTAL
27-3S-18-16430-0MM-0130	BLAKEY STEVE	LOT 13 BLK MM ALYS BEACH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16430-0MM-0140	CRANE CHERYL	LOT 14 BLOCK MM ALYS BEACH PH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16430-000-00A0	EBSCO GULF COAST DEV INC	ALL STREETS, COMMON AREAS AND	0	$0.00	$0.00	$0.00	$0.00
27-3S-18-16435-00J-0010	EBSCO GULF COAST DEV INC	LOT 1 BLK J ALYS BEACH BLOCK J	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16435-00J-0020	EBSCO GULF COAST DEV INC	LOT 2 BLK J ALYS BEACH BLOCK J	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16435-00J-0030	EBSCO GULF COAST DEV INC	LOT 3 BLK J ALYS BEACH BLOCK J	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16435-00J-0040	MILES BRYAN & SHANNON	LOT 4 BLK J ALYS BEACH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16435-00J-0050	SAHOTA HARVI &	LOT 5 BLK J ALYS BEACH BLOCK J	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16435-00J-0060	RIBACIAUSKAS ZYDRUNAS &	LOT 6 BLK J ALYS BEACH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16435-00J-0070	KOG INVESTMENTS LLC	LOT 7 BLK J ALYS BEACH BLOCK J	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16435-00J-0080	FOGELMAN MARK A & MARGO C	LOT 8 BLK J ALYS BEACH BLOCK J	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16435-00J-0090	EUBANKS R GLENN AS TRUSTEE	LOT 9 BLK J ALYS BEACH BLOCK	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16435-00J-0100	ADAMS CHARLES MICHAEL	LOT 10 BLK J ALYS BEACH BLOCK	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16435-00J-0110	RSRH CHARLES ST LLC	LOT 11 BLK J ALYS BEACH BLOCK	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16435-00J-0120	SAACKE CHARLES TRAVIS AS CO-	LOT 12 BLK J ALYS BEACH BLOCK	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16435-00J-0130	EBSCO GULF COAST DEV INC	LOT 13 BLK J ALYS BEACH BLOCK	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16435-00J-0140	EBSCO GULF COAST DEV INC	LOT 14 BLK J ALYS BEACH BLOCK	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16436-AAA-AAAA	ALYS BEACH BLOCK K	ALYS BEACH BLOCK K,RECD 3-5-15	0	$0.00	$0.00	$0.00	$0.00
27-3S-18-16436-00K-0010	EBSCO GULF COAST DEV INC	LOT 1 BLK K ALYS BEACH BLOCK K	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16436-00K-0020	EBSCO GULF COAST DEV INC	LOT 2 BLK K ALYS BEACH BLOCK K	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16436-00K-0030	EBSCO GULF COAST DEV INC	LOT 3 BLK K ALYS BEACH BLOCK K	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16436-00K-0040	MCCALLION JACK & CHERYL	LOT 4 BLK K ALYS BEACH BLOCK K	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16436-00K-0050	EBSCO GULF COAST DEV INC	LOT 5 BLK K ALYS BEACH BLOCK K	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16436-00K-0060	BENEDETTO DEREK F & FARRAH S	LOT 6 BLK K ALYS BEACH BLOCK K	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16436-00K-0070	FOUNTAIN TODD EDWARD &	LOT 7 BLK K ALYS BEACH BLOCK K	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16436-00K-0080	KELIEHOR INVESTMENTS LTD	LOT 8 BLK K ALYS BEACH BLOCK K	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16436-00K-0090	ROBERSON TIMOTHY R &	LOT 9 BLK K ALYS BEACH BLOCK K	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16437-AAA-AAAA	ALYS BEACH BLOCK L	ALYS BEACH BLOCK L,RECORDED	0	$0.00	$0.00	$0.00	$0.00
27-3S-18-16437-00L-0010	EBSCO GULF COAST DEV INC	LOT 1 BLK L ALYS BEACH BLOCK L	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16437-00L-0020	EBSCO GULF COAST DEV INC	LOT 2 BLK L ALYS BEACH BLOCK L	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16437-00L-0030	EBSCO GULF COAST DEV INC	LOT 3 BLK L ALYS BEACH BLOCK L	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16437-00L-0040	EBSCO GULF COAST DEV INC	LOT 4 BLK L ALYS BEACH BLOCK L	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16437-00L-0050	EBSCO GULF COAST DEV INC	LOT 5 BLK L ALYS BEACH BLOCK L	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16437-00L-0060	DEBOER DAVID KENT &	LOT 6 BLK L ALYS BEACH BLOCK L	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16437-00L-0070	AGULAR JOE R & NANCY	LOT 7 BLK L ALYS BEACH BLOCK L	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16437-00L-0080	PARKER PLACE AT ALYS BEACH LLC	LOT 8 BLK L ALYS BEACH BLOCK L	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16437-00L-0090	EBSCO GULF COAST DEV INC	LOT 9 BLK L ALYS BEACH BLOCK L	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16437-00L-0100	EBSCO GULF COAST DEV INC	LOT 10 BLK L ALYS BEACH BLOCK	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16437-00L-0110	EBSCO GULF COAST DEV INC	LOT 11 BLK L ALYS BEACH BLOCK	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16437-00L-0120	EBSCO GULF COAST DEV INC	LOT 12 BLK L ALYS BEACH BLOCK	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16438-AAA-AAAA	ALYS BEACH PHASE III BLOCK AC	ALYS BEACH PHASE III BLOCK AC	0	$0.00	$0.00	$0.00	$0.00
27-3S-18-16438-0AC-0010	FREESE RICHARD A	LOT 1 BLOCK AC ALYS BEACH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16438-0AC-0020	STEWART JULIE	LOT 2 BLOCK AC ALYS BEACH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16438-0AC-0030	POIRRIER GARY & SHARON	LOT 3 BLK AC ALYS BEACH PHASE	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16438-0AC-0040	HIRSBERG BRYANT & JILL	LOT 4 BLOCK AC ALYS BEACH PHS	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16438-0AC-0050	EBSCO GULF COAST DEV INC	LOT 5 BLOCK AC ALYS BEACH PHS	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16438-0AC-0060	EBSCO GULF COAST DEV INC	LOT 6 BLOCK AC ALYS BEACH PHS	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16438-0AC-0240	BLACKSHEAR 674 LLC	LOT 24 BLOCK AC ALYS BEACH PHS	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16438-0AC-0250	PERRY TIMOTHY E & HEIDI	LOT 25 BLOCK AC ALYS BEACH PH	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16438-0AC-0260	EBSCO GULF COAST DEV INC	LOT 26 BLOCK AC ALYS BEACH PHS	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16438-0AC-0270	EBSCO GULF COAST DEV INC	LOT 27 BLOCK AC ALYS BEACH PHS	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16438-000-00A0	ALYS BEACH NEIGHBORHOOD	ALL STREETS AND COMMON AREAS	0	$0.00	$0.00	$0.00	$0.00
27-3S-18-16439-AAA-AAAA	ALYS BEACH BLOCK M	ALYS BEACH BLOCK M RECORDED	0	$0.00	$0.00	$0.00	$0.00
27-3S-18-16439-00M-0010	EBSCO GULF COAST DEV INC	LOT 1 BLK M ALYS BEACH BLOCK M	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16439-00M-0020	EBSCO GULF COAST DEV INC	LOT 2 BLK M ALYS BEACH BLOCK M	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16439-00M-0030	EBSCO GULF COAST DEV INC	LOT 3 BLK M ALYS BEACH BLOCK M	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16439-00M-0040	EBSCO GULF COAST DEV INC	LOT 4 BLK M ALYS BEACH BLOCK M	SF	$17,893.01	$1,509.10	$744.05	$2,253.15

SOMERSET COMMUNITY DEVELOPMENT DISTRICT
2018 ASSESSMENT LIEN ROLL

PARCEL NUMBER	OWNER_NAME	LEGL1	LU	SERIES 2005 REMAINING PRINCIPAL [1]	SERIES 2005 DEBT SERVICE	O&M	TOTAL
27-3S-18-16439-00M-0050	EBSCO GULF COAST DEV INC	LOT 5 BLK M ALYS BEACH BLOCK M	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16439-00M-0060	EBSCO GULF COAST DEV INC	LOT 6 BLK M ALYS BEACH BLOCK M	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16439-00M-0070	EBSCO GULF COAST DEV INC	LOT 7 BLK M ALYS BEACH BLOCK M	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16439-00M-0080	EBSCO GULF COAST DEV INC	LOT 8 BLK M ALYS BEACH BLOCK M	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16439-00M-0090	EBSCO GULF COAST DEV INC	LOT 9 BLK M ALYS BEACH BLOCK M	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16439-00M-0100	EBSCO GULF COAST DEV INC	LOT 10 BLK M ALYS BEACH BLOCK	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16439-00M-0110	EBSCO GULF COAST DEV INC	LOT 11 BLK M ALYS BEACH BLOCK	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16439-00M-0120	EBSCO GULF COAST DEV INC	LOT 12 BLK M ALYS BEACH BLOCK	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16439-00M-0130	EBSCO GULF COAST DEV INC	LOT 13 BLK M ALYS BEACH BLOCK	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
27-3S-18-16439-00M-0140	EBSCO GULF COAST DEV INC	LOT 14 BLK M ALYS BEACH BLOCK	SF	$17,893.01	$1,509.10	$744.05	$2,253.15
			NET COLLECTIONS	**$13,630,000.51**	**$1,149,558.37**	**$566,777.02**	**$1,716,335.39**

[1] For informational purposes only. Please contact the District Manager for a formal payoff.

Tab 7

AGREEMENT BY AND BETWEEN THE SOMERSET COMMUNITY DEVELOPMENT DISTRICT AND EBSCO GULF COAST DEVELOPMENT, INC., REGARDING THE DIRECT COLLECTION OF SPECIAL ASSESSMENTS FOR FISCAL YEAR 2018-2019

This **Agreement** is made and entered into as of this 13th day of August, 2018, by and between:

Somerset Community Development District, a local unit of special-purpose government established pursuant to Chapter 190, *Florida Statutes*, and located in Walton County, Florida (hereinafter "District"), and

EBSCO Gulf Coast Development, Inc., a Delaware corporation and the owner of a portion of the property located within the boundaries of the District (hereinafter, the "Property Owner"). For purposes of this agreement, Property Owner's property is more particularly described in **Exhibit "A"** attached hereto (the "Property").

Recitals

WHEREAS, the District was established by an ordinance adopted by Walton County, Florida, for the purpose of planning, financing, constructing, operating and/or maintaining certain infrastructure; and

WHEREAS, the District, pursuant to Chapter 190, *Florida Statutes*, is authorized to levy such taxes, special assessments, fees and other charges as may be necessary in furtherance of the District's activities and services; and

WHEREAS, the Property will benefit from the timely construction and acquisition of the District's facilities, activities and services and from the continued operations of the District; and

WHEREAS, pursuant to section 197.3632, *Florida Statutes*, the District intends to utilize the uniform method of levying, collecting and enforcing the special assessments against the Property once platted and collect such special assessments on the Walton County tax roll for platted lots; and

WHEREAS, the District and Property Owner desire to arrange for the direct collection of the District's special assessments prior to platting of the Property; and

WHEREAS, Property Owner desires to provide for the direct payment of special assessments.

NOW, THEREFORE, based upon good and valuable consideration and the mutual covenants of the parties, the receipt of which and sufficiency of which are hereby acknowledged, the parties agree as follows:

1. **Assessment Payment.** Property Owner agrees to pay the special assessments necessary to fund the District's operation and maintenance costs for fiscal year 2018-2019 and its previously levied debt service assessments attributable to the Property, regardless of whether Property Owner owns the Property at the time of such payment. Nothing herein shall prohibit Property Owner from prorating or otherwise collecting these special assessments from subsequent purchasers of the Property. The District shall send a bill to Property Owner on or about September 15, 2018, indicating the exact amount of the special assessment payment for operation and maintenance for fiscal year 2018-2019 and its previously levied debt service. If Property Owner does not pay such invoice in full prior to December 1, 2018, then to the extent permitted by law, Property Owner may pay the assessments in several partial, deferred payments and according to the following schedule: 50% due no later than December 1, 2018, 25% due no later than February 1, 2019, and 25% due no later than May 1, 2019. The District's decision to collect special assessments by any particular method – e.g., on the tax roll or by direct bill – does not mean that such method will be used to collect special assessments in future years, and the District reserves the right in its sole discretion to select collection methods in any given year, regardless of past practices.

2. **Enforcement**. This Agreement shall serve as an alternative method for collection of the special assessments. This Agreement shall not affect the District's ability to collect and enforce its special assessments by

any other method authorized by Florida law. Property Owner acknowledges that the failure to pay the special assessments may result in the initiation of a foreclosure action, or, at the District's sole discretion, delinquent assessments may be certified for collection on a future Walton County tax bill. In the event that an assessment payment is not made in accordance with the schedule stated above, the whole assessment – including any remaining partial, deferred payments for Fiscal Year 2018-2019, as well as any future installments of special assessments securing debt service – shall immediately become due and payable; shall accrue interest, penalties in the amount of one percent (1%) per month, and all costs of collection and enforcement; and shall either be enforced pursuant to a foreclosure action, or, at the District's sole discretion, collected pursuant to the Uniform Method on a future tax bill, which amount may include penalties, interest, and costs of collection and enforcement. Any prejudgment interest on delinquent assessments shall accrue at the applicable rate of any bonds or other debt instruments secured by the special assessments, or, in the case of operations and maintenance assessments, at the applicable statutory prejudgment interest rate. In the event an assessment subject to direct collection by the District shall be delinquent, the District Manager and District Counsel, without further authorization by the Board, may initiate legal proceedings pursuant to Chapter 170, *Florida Statutes*, or other applicable law to collect and enforce the whole assessment, as set forth herein.

3. **Notice.** All notices, payments and other communications hereunder ("Notices") shall be in writing and shall be delivered, mailed by First Class Mail, postage prepaid, or telecopied to the parties, as follows:

If to Property Owner:	EBSCO Gulf Coast Development, Inc. Post Office Box 1943 Birmingham, Alabama 35201 Attn: _____
If to the District:	Somerset Community Development District 120 Richard Jackson Blvd, Suite 220 Panama City Beach, Florida 32407 Attn: District Manager
With a copy to:	Hopping Green & Sams, P.A. 119 South Monroe Street, Suite 300 Tallahassee, Florida 32301 Attn: Tucker F. Mackie

4. **Amendment.** This instrument shall constitute the final and complete expression of the agreement between the parties relating to the subject matter of this Agreement. Amendments to and waivers of the provisions contained in this Agreement may be made only by an instrument in writing which is executed by both of the parties hereto.

5. **Authority.** The execution of this Agreement has been duly authorized by the appropriate body or official of all parties hereto, each party has complied with all the requirements of law, and each party has full power and authority to comply with the terms and provisions of this instrument.

6. **Assignment.** This Agreement may not be assigned, in whole or in part, by either party except upon the written consent of the other. Any purported assignment without such consent shall be void.

7. **Default.** A default by either party under this Agreement shall entitle the other to all remedies available at law or in equity, which shall include, but not be limited to, the right of damages, injunctive relief and specific performance and specifically including the ability of the District to enforce any and all payment obligations under this Agreement through the imposition and enforcement of a contractual or other lien on property owned by the Property Owner.

8. **Attorneys' Fees.** In the event that either party is required to enforce this Agreement by court proceedings or otherwise, then the parties agree that the prevailing party shall be entitled to recover from the other all costs incurred, including reasonable attorneys' fees and costs for trial, alternative dispute resolution, or appellate proceedings.

9. **Beneficiaries.** This Agreement is solely for the benefit of the formal parties herein and no right or cause of action shall accrue upon or by reason hereof, to or for the benefit of any third party not a formal party hereto. Nothing in this Agreement expressed or implied is intended or shall be construed to confer upon any person or corporation other than the parties hereto any right, remedy or claim under or by reason of this Agreement or any provisions or conditions hereof; and all of the provisions, representations, covenants and conditions herein contained shall inure to the sole benefit of and shall be binding upon the parties hereto and their respective representatives, successors and assigns.

10. **Applicable Law.** This Agreement and the provisions contained herein shall be construed, interpreted and controlled according to the laws of the State of Florida.

11. **Negotiation at Arm's Length.** This Agreement has been negotiated fully between the parties as an arm's length transaction. The parties participated fully in the preparation of this Agreement with the assistance of their respective counsel. In the case of a dispute concerning the interpretation of any provision of this Agreement, the parties are each deemed to have drafted, chosen and selected the language, and the doubtful language will not be interpreted or construed against any party.

12. **Effective Date.** The Agreement shall take effect as of October 1, 2018.

In witness whereof, the parties execute this agreement the day and year first written above.

Attest:

SOMERSET COMMUNITY DEVELOPMENT DISTRICT

_____
Secretary/Assistant Secretary

_____
By: _____
Its: _____

EBSCO GULF COAST DEVELOPMENT, INC.,
A Delaware corporation

_____
Witness

By:_____
Name: _____
Title: _____

Exhibit A **Description of the Property**

Tab 8

SOMERSET
COMMUNITY DEVELOPMENT DISTRICT
WALTON COUNTY, FLORIDA
FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED
SEPTEMBER 30, 2017

SOMERSET COMMUNITY DEVELOPMENT DISTRICT
WALTON COUNTY, FLORIDA

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Grau & Associates
CERTIFIED PUBLIC ACCOUNTANTS

951 Yamato Road ▪ Suite 280
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(561) 994-9299 ▪ (800) 299-4728
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www.graucpa.com

INDEPENDENT AUDITOR'S REPORT

To the Board of Supervisors
Somerset Community Development District
Walton County, Florida

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities and each major fund of Somerset Community Development District, Walton County, Florida ("District") as of and for the fiscal year ended September 30, 2017, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the District as of September 30, 2017, and the respective changes in financial position thereof for the fiscal year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 28, 2018, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Report on Other Legal and Regulatory Requirements

We have also issued our report dated June 28, 2018, on our consideration of the District's compliance with the requirements of Section 218.415, Florida Statutes, as required by Rule 10.556(10) of the Auditor General of the State of Florida. The purpose of that report is to provide an opinion based on our examination conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants.

June 28, 2018

MANAGEMENT'S DISCUSSION AND ANALYSIS

Our discussion and analysis of Somerset Community Development District, Walton County, Florida ("District") provides a narrative overview of the District's financial activities for the fiscal year ended September 30, 2017. Please read it in conjunction with the District's Independent Auditor's Report, basic financial statements, accompanying notes and supplementary information to the basic financial statements.

FINANCIAL HIGHLIGHTS

- The liabilities of the District exceeded its assets at the close of the most recent fiscal year resulting in a net position deficit balance of ($5,156,230).
- The change in the District's total net position in comparison with the prior fiscal year was $214,003, an increase. The key components of the District's net position and change in net position are reflected in the table in the government-wide financial analysis section.
- At September 30, 2017, the District's governmental funds reported combined ending fund balances of $1,841,846, an increase of $236,661 in comparison with the prior fiscal year. The total fund balance is non-spendable for prepaid items, restricted for debt service, assigned to capital reserves, and the remainder is unassigned fund balance which is available for spending at the District's discretion.

OVERVIEW OF FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as the introduction to the District's basic financial statements. The District's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all the District's assets, deferred outflows of resources, liabilities, and deferred inflows of resources with the residual amount being reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

The government-wide financial statements include all governmental activities that are principally supported by special assessment revenues. The District does not have any business-type activities. The governmental activities of the District include the general government (management) and maintenance and operations.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The District has one fund category: the governmental funds.

OVERVIEW OF FINANCIAL STATEMENTS (Continued)

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a District's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains two governmental funds for external reporting. Information is presented separately in the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund and debt service fund, both of which are considered major funds.

The District adopts an annual appropriated budget for its general fund. A budgetary comparison schedule has been provided for the general fund to demonstrate compliance with the budget.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of an entity's financial position. In the case of the District, liabilities exceeded assets at the close of the most recent fiscal year.

Key components of the District's net position are reflected in the following table:

NET POSITION

SEPTEMBER 30,

	2017	2016
Current and other assets	$ 1,863,622	$ 1,647,248
Capital assets, net of depreciation	7,132,227	7,568,828
Total assets	8,995,849	9,216,076
Current liabilities	327,079	356,309
Long-term liabilities	13,825,000	14,230,000
Total liabilities	14,152,079	14,586,309
Net position		
Net investment in capital assets	(1,165,059)	(2,210,483)
Restricted	194,354	151,686
Unrestricted	(4,185,525)	(3,311,436)
Total net position	$ (5,156,230)	$ (5,370,233)

GOVERNMENT-WIDE FINANCIAL ANALYSIS (Continued)

The District's net position reflects its investment in capital assets (e.g. land, land improvements, and infrastructure) less any related debt used to acquire those assets that is still outstanding. These assets are used to provide services to residents; consequently, these assets are not available for future spending. Although the District's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The restricted portion of the District's net position represents resources that are subject to external restrictions on how they may be used.

The District's net position increased during the most recent fiscal year. The majority of the increase represents the extent to which ongoing program revenues exceeded the cost of operations and depreciation expense.

Key elements of the change in net position are reflected in the following table:

CHANGES IN NET POSITION
FOR THE FISCAL YEAR ENDED SEPTEMBER 30,

	2017	2016
Revenues:		
Program revenues		
Charges for services	$ 1,681,857	$ 1,603,970
Operating grants and contributions	7,431	2,023
General revenues		
Unrestricted investment earnings	1,006	251
Total revenues	1,690,294	1,606,244
Expenses:		
General government	107,144	79,177
Maintenance and operations	624,562	683,472
Interest on long-term debt	744,585	765,430
Total expenses	1,476,291	1,528,079
Change in net position	214,003	78,165
Net position - beginning	(5,370,233)	(5,448,398)
Net position - ending	$ (5,156,230)	$ (5,370,233)

As noted above and in the statement of activities, the cost of all governmental activities during the fiscal year ended September 30, 2017 was $1,476,291. The costs of the District's activities were primarily funded by program revenues. Program revenues were comprised primarily of assessments during the current and prior fiscal years.

GENERAL BUDGETING HIGHLIGHTS

An operating budget was adopted and maintained by the governing board for the District pursuant to the requirements of Florida Statutes. The budget is adopted using the same basis of accounting that is used in preparation of the fund financial statements. The legal level of budgetary control, the level at which expenditures may not exceed budget, is in the aggregate. Any budget amendments that increase the aggregate budgeted appropriations must be approved by the Board of Supervisors. Actual general fund expenditures did not exceed appropriations for the fiscal year ended September 30, 2017.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

At September 30, 2017, the District had $10,915,038 invested in capital assets for its governmental activities. In the government-wide financial statements depreciation of $3,782,811 has been taken, which resulted in a net book value of $7,132,227. More detailed information about the District's capital assets is presented in the notes to the financial statements.

Capital Debt

At September 30, 2017, the District had $13,825,000 Bonds outstanding for its governmental activities. More detailed information about the District's capital debt is presented in the notes to the financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND OTHER EVENTS

The District does not anticipate any major projects or significant changes to its infrastructure maintenance program for the subsequent fiscal year. In addition, it is anticipated that the general operations of the District will remain fairly constant.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, land owners, customers, investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the financial resources it manages and the stewardship of the facilities it maintains. If you have questions about this report or need additional financial information, contact the Somerset Community Development District's Finance Department at 12750 Citrus Park Lane, Suite 115, Tampa, Florida 33625.

FINANCIAL STATEMENTS

SOMERSET COMMUNITY DEVELOPMENT DISTRICT
WALTON COUNTY, FLORIDA
STATEMENT OF NET POSITION
SEPTEMBER 30, 2017

	Governmental Activities
ASSETS	
Cash	$ 410,159
Prepaid items	7,800
Restricted assets:	
Investments	1,445,663
Capital assets:	
Depreciable, net	7,132,227
Total assets	8,995,849
LIABILITIES	
Accounts payable and accrued expenses	21,776
Accrued interest payable	305,303
Non-current liabilities:	
Due within one year	400,000
Due in more than one year	13,425,000
Total liabilities	14,152,079
NET POSITION	
Net investment in capital assets	(1,165,059)
Restricted for debt service	194,354
Unrestricted	(4,185,525)
Total net position	$ (5,156,230)

See notes to the financial statements

SOMERSET COMMUNITY DEVELOPMENT DISTRICT
WALTON COUNTY, FLORIDA
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2017

		Program Revenues		Net (Expense) Revenue and Changes in Net Position
Functions/Programs	Expenses	Charges for Services	Operating Grants and Contributions	Governmental Activities
Primary government:				
Governmental activities:				
General government	$ 107,144	$ 107,144	$ -	$ -
Maintenance and operations	624,562	415,579	-	(208,983)
Interest on long-term debt	744,585	1,159,134	7,431	421,980
Total governmental activities	1,476,291	1,681,857	7,431	212,997

General revenues:	
Unrestricted investment earnings	1,006
Total general revenues	1,006
Change in net position	214,003
Net position - beginning	(5,370,233)
Net position - ending	$ (5,156,230)

See notes to the financial statements

SOMERSET COMMUNITY DEVELOPMENT DISTRICT
WALTON COUNTY, FLORIDA
BALANCE SHEET –
GOVERNMENTAL FUNDS
SEPTEMBER 30, 2017

	Major Funds		Total
	General	Debt Service	Governmental Funds
ASSETS			
Cash	$ 410,159	$ -	$ 410,159
Investments	-	1,445,663	1,445,663
Prepaid items	7,800	-	7,800
Total assets	$ 417,959	$ 1,445,663	$ 1,863,622
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable and accrued expenses	$ 21,776	$ -	$ 21,776
Total liabilities	21,776	-	21,776
Fund balances:			
Nonspendable:			
Prepaid items	7,800	-	7,800
Restricted for:			
Debt service	-	1,445,663	1,445,663
Assigned to:			
Capital reserves	311,275	-	311,275
Unassigned	77,108	-	77,108
Total fund balances	396,183	1,445,663	1,841,846
Total liabilities and fund balances	$ 417,959	$ 1,445,663	$ 1,863,622

See notes to the financial statements

SOMERSET COMMUNITY DEVELOPMENT DISTRICT
WALTON COUNTY, FLORIDA
RECONCILIATION OF THE BALANCE SHEET – GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
SEPTEMBER 30, 2017

Fund balance - governmental funds		$ 1,841,846
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported as assets in the governmental funds. The statement of net position includes those capital assets, net of any accumulated depreciation, in the net position of the government as a whole.		
Cost of capital assets	10,915,038	
Accumulated depreciation	(3,782,811)	7,132,227
Liabilities not due and payable from current available resources are not reported as liabilities in the governmental fund statements. All liabilities, both current and long-term, are reported in the government-wide financial statements.		
Accrued interest payable	(305,303)	
Bonds payable	(13,825,000)	(14,130,303)
Net position of governmental activities		$ (5,156,230)

See notes to the financial statements

SOMERSET COMMUNITY DEVELOPMENT DISTRICT
WALTON COUNTY, FLORIDA
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES –
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2017

	Major Funds		Total
	General	Debt Service	Governmental Funds
REVENUES			
Assessments	$ 522,723	$ 1,159,134	$ 1,681,857
Interest income	1,006	7,431	8,437
Total revenues	523,729	1,166,565	1,690,294
EXPENDITURES			
Current:			
General government	107,144	-	107,144
Maintenance and operations	187,961	-	187,961
Debt service:			
Principal	-	405,000	405,000
Interest	-	753,528	753,528
Total expenditures	295,105	1,158,528	1,453,633
Excess (deficiency) of revenues over (under) expenditures	228,624	8,037	236,661
Fund balances - beginning	167,559	1,437,626	1,605,185
Fund balances - ending	$ 396,183	$ 1,445,663	$ 1,841,846

See notes to the financial statements

SOMERSET COMMUNITY DEVELOPMENT DISTRICT
WALTON COUNTY, FLORIDA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2017

Net change in fund balances - total governmental funds	$ 236,661
Amounts reported for governmental activities in the statement of activities are different because:	
Repayment of long-term liabilities are reported as expenditures in the governmental fund financial statements, but such repayments reduce liabilities in the statement of net position and are eliminated in the statement of activities.	405,000
Depreciation of capital assets is not recognized in the governmental fund financial statements, but is reported as an expense in the statement of activities.	(436,601)
The change in accrued interest on long-term liabilities between the current and prior fiscal year is recorded in the statement of activities but not in the fund financial statements.	8,943
Change in net position of governmental activities	$ 214,003

See notes to the financial statements

SOMERSET COMMUNITY DEVELOPMENT DISTRICT
WALTON COUNTY, FLORIDA
NOTES TO THE FINANCIAL STATEMENTS

NOTE 1 – NATURE OF ORGANIZATION AND REPORTING ENTITY

Somerset Community Development District (the "District") was established by Walton County Ordinance No. 05-04 enacted on April 1, 2005 pursuant to the Uniform Community Development District Act of 1980, otherwise known as Chapter 190, Florida Statutes. The Act provides among other things, the power to manage basic services for community development, power to borrow money and issue bonds, and to levy and assess non-ad valorem assessments for the financing and delivery of capital infrastructure.

The District was established for the purposes of financing and managing the acquisition, construction, maintenance and operation of a portion of the infrastructure necessary for community development within the District.

The District is governed by the Board of Supervisors ("Board"), which is composed of five members. The Supervisors are elected on an at large basis by landowners of the District. The Board of Supervisors of the District exercise all powers granted to the District pursuant to Chapter 190, Florida Statutes. At September 30, 2017, certain Board members are affiliated with EBSCO Gulf Coast Development, Inc. (“Developer”).

The Board has the responsibility for:
1. Allocating and levying assessments.
2. Approving budgets.
3. Exercising control over facilities and properties.
4. Controlling the use of funds generated by the District.
5. Approving the hiring and firing of key personnel.
6. Financing improvements.

The financial statements were prepared in accordance with Governmental Accounting Standards Board (“GASB”) Statements. Under the provisions of those standards, the financial reporting entity consists of the primary government, organizations for which the District is considered to be financially accountable, and other organizations for which the nature and significance of their relationship with the District are such that, if excluded, the financial statements of the District would be considered incomplete or misleading. There are no entities considered to be component units of the District; therefore, the financial statements include only the operations of the District.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Government-Wide and Fund Financial Statements
The basic financial statements include both government-wide and fund financial statements.

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include: 1) charges to customers who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment; operating-type special assessments for maintenance and debt service are treated as charges for services and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Other items not included among program revenues are reported instead as *general revenues*.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement* focus and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Assessments are recognized as revenues in the year for which they are levied. Grants and similar items are to be recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collected within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures are recorded only when payment is due.

Assessments

Assessments are non-ad valorem assessments imposed on assessable lands located within the District. Assessments may be levied on property to pay for the operations and maintenance of the District. The fiscal year for which annual assessments may be levied begins on October 1 with discounts available for payments through February 28 and become delinquent on April 1. For debt service assessments, amounts collected as advance payments are used to prepay a portion of the Bonds outstanding. Otherwise, assessments are collected annually to provide funds for the debt service on the portion of the Bonds which are not paid with prepaid assessments.

Assessments and interest associated with the current fiscal period are considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. The portion of assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period.

The District reports the following major governmental funds:

General Fund

The general fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund.

Debt Service Fund

The debt service fund is used to account for the accumulation of resources for the annual payment of principal and interest on long-term debt.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first for qualifying expenditures, then unrestricted resources as they are needed.

Assets, Liabilities and Net Position or Equity

Restricted Assets

These assets represent cash and investments set aside pursuant to Bond covenants or other contractual restrictions.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, Liabilities and Net Position or Equity (Continued)

Deposits and Investments
The District's cash on hand and demand deposits are considered to be cash and cash equivalents.

The District has elected to proceed under the Alternative Investment Guidelines as set forth in Section 218.415 (17) Florida Statutes. The District may invest any surplus public funds in the following:

a) The Local Government Surplus Trust Funds, or any intergovernmental investment pool authorized pursuant to the Florida Interlocal Cooperation Act;
b) Securities and Exchange Commission registered money market funds with the highest credit quality rating from a nationally recognized rating agency;
c) Interest bearing time deposits or savings accounts in qualified public depositories;
d) Direct obligations of the U.S. Treasury.

In addition, surplus funds may be deposited into certificates of deposit which are insured and any unspent Bond proceeds are required to be held in investments as specified in the Bond Indenture.

The District records all interest revenue related to investment activities in the respective funds. Investments are measured at amortized cost or reported at fair value as required by generally accepted accounting principles.

Prepaid Items
Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

Capital Assets
Capital assets which include property, plant and equipment, and infrastructure assets (e.g., roads, sidewalks and similar items) are reported in the governmental activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than $5,000 (amount not rounded) and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant and equipment of the District are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Erosion control structures	25
Surface water treatment	25

In the governmental fund financial statements, amounts incurred for the acquisition of capital assets are reported as fund expenditures. Depreciation expense is not reported in the governmental fund financial statements.

Unearned Revenue
Governmental funds report unearned revenue in connection with resources that have been received, but not yet earned.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, Liabilities and Net Position or Equity (Continued)

Long-Term Obligations
In the government-wide financial statements long-term debt and other long-term obligations are reported as liabilities in the statement of net position. Bond premiums and discounts are deferred and amortized ratably over the life of the Bonds. Bonds payable are reported net of applicable premiums or discounts. Bond issuance costs are expensed when incurred.

In the fund financial statements, governmental fund types recognize premiums and discounts, as well as issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Deferred Outflows/Inflows of Resources
Deferred outflows of resources represent a consumption of net position that applies to future reporting period(s). For example, the District would record deferred outflows of resources on the statement of net position related to debit amounts resulting from current and advance refundings resulting in the defeasance of debt (i.e., when there are differences between the reacquisition price and the net carrying amount of the old debt).

Deferred inflows of resources represent an acquisition of net position that applies to future reporting period(s). For example, when an asset is recorded in the governmental fund financial statements, but the revenue is unavailable, the District reports a deferred inflow of resources on the balance sheet until such time as the revenue becomes available.

Fund Equity/Net Position
In the fund financial statements, governmental funds report non spendable and restricted fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Assignments of fund balance represent tentative management plans that are subject to change.

The District can establish limitations on the use of fund balance as follows:

Committed fund balance – Amounts that can be used only for the specific purposes determined by a formal action (resolution) of the Board of Supervisors. Commitments may be changed or lifted only by the Board of Supervisors taking the same formal action (resolution) that imposed the constraint originally. Resources accumulated pursuant to stabilization arrangements sometimes are reported in this category.

Assigned fund balance – Includes spendable fund balance amounts established by the Board of Supervisors that are intended to be used for specific purposes that are neither considered restricted nor committed. The Board may also assign fund balance as it does when appropriating fund balance to cover differences in estimated revenue and appropriations in the subsequent year's appropriated budget. Assignments are generally temporary and normally the same formal action need not be taken to remove the assignment.

The District first uses committed fund balance, followed by assigned fund balance and then unassigned fund balance when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Net position is the difference between assets and deferred outflows of resources less liabilities and deferred inflows of resources. Net position in the government-wide financial statements are categorized as net investment in capital assets, restricted or unrestricted. Net investment in capital assets represents net position related to infrastructure and property, plant and equipment. Restricted net position represents the assets restricted by the District's Bond covenants or other contractual restrictions. Unrestricted net position consists of the net position not meeting the definition of either of the other two components.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Other Disclosures

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

NOTE 3 – BUDGETARY INFORMATION

The District is required to establish a budgetary system and an approved Annual Budget. Annual Budgets are adopted on a basis consistent with generally accepted accounting principles for the general fund. All annual appropriations lapse at fiscal year-end.

The District follows these procedures in establishing the budgetary data reflected in the financial statements.

a) Each year, the District Manager submits to the District Board a proposed operating budget for the fiscal year commencing the following October 1.
b) A public hearing is conducted to obtain comments.
c) Prior to October 1, the budget is legally adopted by the District Board.
d) All budget changes must be approved by the District Board.
e) The budgets are adopted on a basis consistent with generally accepted accounting principles.
f) Unused appropriation for annually budgeted funds lapse at the end of the year.

NOTE 4 – DEPOSITS AND INVESTMENTS

Deposits

The District's cash balances were entirely covered by federal depository insurance or by a collateral pool pledged to the State Treasurer. Florida Statutes Chapter 280, "Florida Security for Public Deposits Act", requires all qualified depositories to deposit with the Treasurer or another banking institution eligible collateral equal to various percentages of the average daily balance for each month of all public deposits in excess of any applicable deposit insurance held. The percentage of eligible collateral (generally, U.S. Governmental and agency securities, state or local government debt, or corporate Bonds) to public deposits is dependent upon the depository's financial history and its compliance with Chapter 280. In the event of a failure of a qualified public depository, the remaining public depositories would be responsible for covering any resulting losses.

Investments

The District's investments were held as follows at September 30, 2017:

	Amortized Cost	Credit Risk	Maturities
First American Treasury Obligations Fund Class Z	$ 1,445,663	S&P AAAm	Weighted average of the fund portfolio: 32 days
Total Investments	$ 1,445,663		

Credit risk – For investments, credit risk is generally the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Investment ratings by investment type are included in the preceding summary of investments.

Concentration risk – The District places no limit on the amount the District may invest in any one issuer.

Interest rate risk – The District does not have a formal policy that limits investment maturities as a means of managing exposure to fair value losses arising from increasing interest rates.

However, the Bond Indenture limits the type of investments held using unspent proceeds.

NOTE 4 – DEPOSITS AND INVESTMENTS (Continued)

Investments (Continued)

Fair Value Measurement – When applicable, the District measures and records its investments using fair value measurement guidelines established in accordance with GASB Statements. The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques.

These guidelines recognize a three-tiered fair value hierarchy, in order of highest priority, as follows:

- *Level 1:* Investments whose values are based on unadjusted quoted prices for identical investments in active markets that the District has the ability to access;
- *Level 2:* Investments whose inputs - other than quoted market prices - are observable either directly or indirectly; and,
- *Level 3:* Investments whose inputs are unobservable.

The fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the entire fair value measurement. Valuation techniques used should maximize the use of observable inputs and minimize the use of unobservable inputs.

Money market investments that have a maturity at the time of purchase of one year or less and are held by governments other than external investment pools should be measured at amortized cost. Accordingly, the District's investments have been reported at amortized cost above.

NOTE 5 – CAPITAL ASSETS

Capital asset activity for the fiscal year ended September 30, 2017 was as follows:

	Beginning Balance	Additions	Disposals	Ending Balance
Governmental activities				
Capital assets, being depreciated				
Erosion control structures	$ 933,321	$ -	$ -	$ 933,321
Surface water treatment	9,981,717	-	-	9,981,717
Total capital assets, being depreciated	10,915,038	-	-	10,915,038
Less accumulated depreciation for:				
Erosion control structures	(335,997)	(37,333)	-	(373,330)
Surface water treatment	(3,010,213)	(399,268)	-	(3,409,481)
Total accumulated depreciation	(3,346,210)	(436,601)	-	(3,782,811)
Total capital assets, being depreciated, net	7,568,828	(436,601)	-	7,132,227
Governmental activities capital assets, net	$ 7,568,828	$ (436,601)	$ -	$ 7,132,227

Depreciation expense was charged to the maintenance and operations function.

NOTE 6 – LONG-TERM LIABILITIES

On July 12, 2005, the District issued $21,045,000 of Capital Improvement Revenue Bonds, Series 2005 consisting of $2,875,000 Term Bonds due on May 1, 2015 with a fixed interest rate of 5% and $18,170,000 Term Bonds due on May 1, 2037 with a fixed interest rate of 5.3%. The Bonds were issued to finance the acquisition and construction of certain improvements for the benefit of the District. Interest is to be paid semiannually on each May 1 and November 1. Principal on the Bonds is to be paid serially commencing May 1, 2008 through May 1, 2037.

The Bonds are subject to redemption at the option of the District prior to their maturity. The Bonds are subject to extraordinary mandatory redemption prior to their selected maturity in the manner determined by the Bond Registrar if certain events occurred as outlined in the Bond Indenture. This occurred during the current fiscal year as the District collected assessments from lot closings and prepaid $25,000 of the Bonds. See Note 12 - Subsequent Events for additional call amounts subsequent to the fiscal year end.

NOTE 6 – LONG-TERM LIABILITIES (Continued)

The Bond Indenture established a debt service reserve requirement as well as other restrictions and requirements relating principally to the use of proceeds to pay for the infrastructure improvements and the procedures to be followed by the District on assessments to property owners. The District agrees to levy special assessments in annual amounts adequate to provide payment of debt service and to meet the reserve requirements. The District was in compliance with the requirements at September 30, 2017.

Changes in long-term liability activity for the fiscal year ended September 30, 2017 were as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental activities					
Bonds payable:					
Series 2004	$ 14,230,000	$ -	$ (405,000)	$ 13,825,000	$ 400,000
Total	$ 14,230,000	$ -	$ (405,000)	$ 13,825,000	$ 400,000

At September 30, 2017, the scheduled debt service requirements on the long-term debt were as follows:

Year ending	Governmental Activities		
September 30:	Principal	Interest	Total
2018	$ 400,000	$ 732,725	$ 1,132,725
2019	420,000	711,525	1,131,525
2020	445,000	689,265	1,134,265
2021	465,000	665,680	1,130,680
2022	495,000	641,035	1,136,035
2023-2027	2,905,000	2,782,500	5,687,500
2028-2032	3,775,000	1,925,225	5,700,225
2033-2037	4,920,000	809,575	5,729,575
Total	$ 13,825,000	$ 8,957,530	$ 22,782,530

NOTE 7 – ASSESSMENTS

The Developer owns a portion of the land within the District; therefore, assessment revenues in the general and debt service funds include the assessments levied on those lots owned by the Developer.

NOTE 8 – CONCENTRATION

The District's activity is dependent upon the continued involvement of the Developer, the loss of which could have a material adverse effect on the District's operations.

NOTE 9 – COST SHARE AGREEMENT

The District entered into a cost share agreement with the ALYS Beach Neighborhood Association ("Association"), whereby the Association would contract a vendor for landscaping services and be reimbursed by the District. Pursuant to the agreement, the District reimbursed the Association $125,845 for current year services.

NOTE 10 – MANAGEMENT COMPANY

The District has contracted with a management company to perform management services, which include financial and accounting services. Certain employees of the management company also serve as officers (Board appointed non-voting positions) of the District. Under the agreement, the District compensates the management company for management, accounting, financial reporting, and other administrative costs.

NOTE 11 – RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The District has obtained commercial insurance from independent third parties to mitigate the costs of these risks; coverage may not extend to all situations. There were no settled claims during the past three years.

NOTE 12 – SUBSEQUENT EVENTS

Bond Payments

Subsequent to fiscal year end, the District prepaid $30,000 of the Series 2005 Bonds. The prepayments were extraordinary mandatory redemptions as outlined in the Bond Indenture.

SOMERSET COMMUNITY DEVELOPMENT DISTRICT
WALTON COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL – GENERAL FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2017

	Budgeted Amounts Original & Final	Actual Amounts	Variance with Final Budget - Positive (Negative)
REVENUES			
Assessments	$ 514,775	$ 522,723	$ 7,948
Interest Income	-	1,006	1,006
Total revenues	514,775	523,729	8,954
EXPENDITURES			
Current:			
General government	97,175	107,144	(9,969)
Maintenance and operations	267,600	187,961	79,639
Total expenditures	364,775	295,105	69,670
Excess (deficiency) of revenues over (under) expenditures	$ 150,000	228,624	$ 78,624
Fund balance - beginning		167,559	
Fund balance - ending		$ 396,183	

See notes to required supplementary information

SOMERSET COMMUNITY DEVELOPMENT DISTRICT
WALTON COUNTY, FLORIDA
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

The District is required to establish a budgetary system and an approved Annual Budget for the general fund. The District's budgeting process is based on estimates of cash receipts and cash expenditures which are approved by the Board. The budget approximates a basis consistent with accounting principles generally accepted in the United States of America (generally accepted accounting principles).

The legal level of budgetary control, the level at which expenditures may not exceed budget, is in the aggregate. Any budget amendments that increase the aggregate budgeted appropriations must be approved by the Board of Supervisors. Actual general fund expenditures did not exceed appropriations for the fiscal year ended September 30, 2017.

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Supervisors
Somerset Community Development District
Walton County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities and each major fund of Somerset Community Development District, Walton County, Florida ("District") as of and for the fiscal year ended September 30, 2017, and the related notes to the financial statements, which collectively comprise the District's basic financial statements and have issued our report thereon dated June 28, 2018.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

June 28, 2018

Grau & Associates
CERTIFIED PUBLIC ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH THE REQUIREMENTS OF SECTION 218.415, FLORIDA STATUTES, REQUIRED BY RULE 10.556(10) OF THE AUDITOR GENERAL OF THE STATE OF FLORIDA

To the Board of Supervisors
Somerset Community Development District
Walton County, Florida

We have examined Somerset Community Development District, Walton County, Florida's ("District") compliance with the requirements of Section 218.415, Florida Statutes, in accordance with Rule 10.556(10) of the Auditor General of the State of Florida during the fiscal year ended September 30, 2017. Management is responsible for the District's compliance with those requirements. Our responsibility is to express an opinion on the District's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the District complied, in all material respects, with the specified requirements referenced in Section 218.415, Florida Statutes. An examination involves performing procedures to obtain evidence about whether the District complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion. Our examination does not provide a legal determination on the District's compliance with specified requirements.

In our opinion, the District complied, in all material respects, with the aforementioned requirements for the fiscal year ended September 30, 2017.

This report is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, management, and the Board of Supervisors of Somerset Community Development District, Walton County, Florida and is not intended to be and should not be used by anyone other than these specified parties.

June 28, 2018

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MANAGEMENT LETTER PURSUANT TO THE RULES OF THE AUDITOR GENERAL OF THE STATE OF FLORIDA

To the Board of Supervisors
Somerset Community Development District
Walton County, Florida

Report on the Financial Statements

We have audited the accompanying basic financial statements of Somerset Community Development District, Walton County, Florida ("District") as of and for the fiscal year ended September 30, 2017, and have issued our report thereon dated June 28, 2018.

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in G*overnment Auditing Standards,* issued by the Comptroller General of the United States; and Chapter 10.550, Rules of the Auditor General.

Other Reporting Requirements

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards;* and Independent Auditor's Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated June 28, 2018, should be considered in conjunction with this management letter.

Purpose of this Letter

The purpose of this letter is to comment on those matters required by Chapter 10.550 of the Rules of the Auditor General of the State of Florida. Accordingly, in connection with our audit of the financial statements of the District, as described in the first paragraph, we report the following:

I. Current year findings and recommendations.
II. Status of prior year findings and recommendations.
III. Compliance with the Provisions of the Auditor General of the State of Florida.

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, as applicable, management, and the Board of Supervisors of Somerset Community Development District, Walton County, Florida and is not intended to be and should not be used by anyone other than these specified parties.

We wish to thank Somerset Community Development District, Walton County, Florida and the personnel associated with it, for the opportunity to be of service to them in this endeavor as well as future engagements, and the courtesies extended to us.

June 28, 2018

REPORT TO MANAGEMENT

I. CURRENT YEAR FINDINGS AND RECOMMENDATIONS

None

II. PRIOR YEAR FINDINGS AND RECOMMENDATIONS

None

III. COMPLIANCE WITH THE PROVISIONS OF THE AUDITOR GENERAL OF THE STATE OF FLORIDA

Unless otherwise required to be reported in the auditor's report on compliance and internal controls, the management letter shall include, but not be limited to the following:

1. A statement as to whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report.

   There were no significant findings and recommendations made in the preceding annual financial audit report for the fiscal year ended September 30, 2016.

2. Any recommendations to improve the local governmental entity's financial management.

   There were no such matters discovered by, or that came to the attention of, the auditor, to be reported for the fiscal year ended September 30, 2017.

3. Noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance.

   There were no such matters discovered by, or that came to the attention of, the auditor, to be reported, for the fiscal year ended September 30, 2017.

4. The name or official title and legal authority of the District are disclosed in the notes to the financial statements.

5. The financial report filed with the Florida Department of Financial Services pursuant to Section 218.32(1)(a), Florida Statutes agrees with the September 30, 2017 financial audit report.

6. The District has not met one or more of the financial emergency conditions described in Section 218.503(1), Florida Statutes.

7. We applied financial condition assessment procedures and no deteriorating financial conditions were noted as of September 30, 2017. It is management's responsibility to monitor financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information provided by same.

Tab 9

Somerset Community Development District

$21,045,000 Somerset Community Development District (Walton County, Florida) Capital Improvement Revenue Bonds, Series 2005

For the period ended July 11, 2017

LLS Tax Solutions
2172 W. Nine Mile Rd.
#352
Pensacola, FL 32534
Telephone: 850-754-0311
Email: liscott@llstax.com

March 22, 2018

Somerset Community Development District
c/o Rizzetta & Company, Inc.
12750 Citrus Park Lane, Suite 115
Tampa, Florida 33625

Re: $21,045,000 Somerset Community Development District (Walton County, Florida) Capital Improvement Revenue Bonds, Series 2005 ("Bonds")

Somerset Community Development District ("Client") has requested that we prepare certain computations related to the above-described Bonds for the period ended July 11, 2017 ("Computation Period"). The scope of our engagement consisted of the preparation of computations to determine the Rebate Requirement for the Bonds for the Computation Period as described in Section 148(f) of the Internal Revenue Code of 1986, as amended ("Code"), and this report is not to be used for any other purpose.

In order to prepare these computations, we were provided by the Client with and have relied upon certain closing documents for the Bonds and investment earnings information on the proceeds of the Bonds during the Computation Period. The attached schedule is based upon the aforementioned information provided to us. The assumptions and computational methods we used in the preparation of the schedule are described in the Summary of Notes, Assumptions, Definitions and Source Information. A brief description of the schedule is also attached.

The results of our computations indicate a negative Cumulative Rebate Requirement of $(2,147,975.02) at July 11, 2017. As such, no amount must be on deposit in the Rebate Fund.

As specified in the Certificate as to Arbitrage and Certain Other Tax Matters, the calculations have been performed based upon a Bond Yield of 5.2822%. Accordingly, we have not recomputed the Bond Yield.

The scope of our engagement was limited to the preparation of a mathematically accurate Rebate Requirement for the Bonds for the Computation Period based on the information provided to us. The Rebate Requirement has been determined as described in the Code, and regulations promulgated thereunder ("Regulations"), as applicable to the Bonds and in effect on the date of this report. We have no obligation to update this report because of events occurring, or information coming to our attention, subsequent to the date of this report.

LLS Tax Solutions Inc.

SUMMARY OF NOTES, ASSUMPTIONS, DEFINITIONS, SOURCE INFORMATION, AND DESCRITPION OF SCHEDULE

Somerset Community Development District
March 22, 2018
$21,045,000 Somerset Community Development District (Walton County, Florida) Capital Improvement Revenue Bonds, Series 2005
For the period ended July 11, 2017

NOTES AND ASSUMPTIONS

1. The issue date of the Bonds is July 12, 2005.

2. The end of the first Bond Year for the Bonds is July 11, 2006.

3. Computations of yield are based upon a 30-day month, a 360-day year and semiannual compounding.

4. We have assumed that the only funds and accounts relating to the Bonds that are subject to rebate under section 148(f) of the Code are shown in the attached schedule.

5. For investment cash flow purposes, all payments and receipts are assumed to be paid or received, respectively, as shown in the attached schedule. In determining the Rebate Requirement for the Bonds, we have relied on information provided by you without independent verification, and we can therefore express no opinion as to the completeness or suitability of such information for such purposes. In addition, we have undertaken no responsibility to review the tax exempt status of interest on the Bonds.

6. We have assumed that the purchase and sale prices of all investments as represented to us are at fair market value, exclusive of brokerage commissions, administrative expenses, or similar expenses, and representative of arms' length transactions that did not artificially reduce the Rebate Requirement for the Bonds, and that no "prohibited payments" occurred and no "imputed receipts" are required with respect to the Bonds.

7. Ninety percent (90%) of the Rebate Requirement as of the next "computation date" ("Next Computation Date") is due to the United States Treasury not later than 60 days thereafter ("Next Payment Date"). (An issuer may select any date as a computation date, as long as the first computation date is not later than five years after the issue date, and each subsequent computation date is no more than five years after the previous computation date.) No other payment of rebate is required prior to the Next Payment Date. The Rebate Requirement as of the Next Computation Date will not be the Rebate Requirement reflected herein, but will be based on future computations that will include the period ending on the Next Computation Date. If all of the Bonds are retired prior to what would have been the Next Computation Date, one hundred percent (100%) of the unpaid Rebate Requirement computed as of the date of retirement will be due to the United States Treasury not later than 60 days thereafter.

8. For purposes of determining what constitutes an "issue" under section 148(f) of the Code, we have assumed that the Bonds constitute a single issue and are not required to be aggregated with any other bonds.

SUMMARY OF NOTES, ASSUMPTIONS, DEFINITIONS, SOURCE INFORMATION, AND DESCRITPION OF SCHEDULE

Somerset Community Development District
March 22, 2018
$21,045,000 Somerset Community Development District (Walton County, Florida) Capital Improvement Revenue Bonds, Series 2005
For the period ended July 11, 2017

NOTES AND ASSUMPTIONS (cont'd)

9. The accrual basis of accounting has been used to calculate earnings on investments. Earnings accrued but not received at the last day of the Computation Period are treated as though received on that day. For investments purchased at a premium or a discount (if any), amortization or accretion is included in the earnings accrued at the last day of the Computation Period. Such amortization or accretion is computed in such a manner as to result in a constant rate of return for such investment. This is equivalent to the "present value" method of valuation that is described in the Regulations.

10. The amounts on deposit in the Debt Service Funds are invested in non-purpose investments. However, the yield on these investments is less than the Arbitrage Yield. Further, the Debt Service Funds are only included in the calculation of Rebate Requirement Liability if the Bona Fide Debt Service Fund exemption requirements are not met. Including the transaction activity recorded in the Debt Service Funds in the event that the Bona Fide Debt Service Fund exemption requirements are not met would only serve to increase the amount of negative arbitrage for the issue. Therefore, we have excluded the transaction activity recorded in the Debt Service Funds from the calculation of Rebate Requirement Liability for the Current Computation Period.

11. In order to prepare the Arbitrage Calculation we have relied on prior arbitrage report by Deloitte Tax LLP with respect to the Rebate Requirement Liability as of July 11, 2011.

SUMMARY OF NOTES, ASSUMPTIONS, DEFINITIONS, SOURCE INFORMATION, AND DESCRITPION OF SCHEDULE

Somerset Community Development District
March 22, 2018
$21,045,000 Somerset Community Development District (Walton County, Florida) Capital Improvement Revenue Bonds, Series 2005
For the period ended July 11, 2017

DEFINITIONS

1. *Bond Year*: Each one-year period that ends on the day selected by the Client. The first and last Bond Years may be shorter periods.

2. *Bond Yield*: The yield that, when used in computing the present value (at the issue date of the Bonds) of all scheduled payments of principal and interest to be paid over the life of the Bonds, produces an amount equal to the Issue Price.

3. *Allowable Earnings*: The amount that would have been earned if all nonpurpose investments were invested at a rate equal to the Bond Yield, which amount is determined under a future value method described in the Regulations.

4. *Computation Date Credit*: A credit allowed by the Regulations as a reduction to the Rebate Requirement on certain prescribed dates.

5. *Rebate Requirement*: The excess of actual earnings over Allowable Earnings and Computation Date Credits.

6. *Issue Price*: Generally, the initial offering price at which a substantial portion of the Bonds is sold to the public. For this purpose, 10% is a substantial portion.

SUMMARY OF NOTES, ASSUMPTIONS, DEFINITIONS, SOURCE INFORMATION, AND DESCRITPION OF SCHEDULE

Somerset Community Development District
March 22, 2018
$21,045,000 Somerset Community Development District (Walton County, Florida) Capital Improvement Revenue Bonds, Series 2005
For the period ended July 11, 2017

SOURCE INFORMATION

Bonds	Source
Closing Date	Certificate as to Arbitrage and Certain Other Tax Matters
Bond Yield	Certificate as to Arbitrage and Certain Other Tax Matters

Investments	Source
Principal and Interest Receipt Amounts and Dates	Trust Statements
Investment Dates and Purchase Prices	Trust Statements

SUMMARY OF NOTES, ASSUMPTIONS, DEFINITIONS, SOURCE INFORMATION, AND DESCRITPION OF SCHEDULE

Somerset Community Development District
March 22, 2018
$21,045,000 Somerset Community Development District (Walton County, Florida) Capital Improvement Revenue Bonds, Series 2005
For the period ended July 11, 2017

DESCRIPTION OF SCHEDULE

SCHEDULE 1 - REBATE REQUIREMENT CALCULATION

Schedule 1 sets forth the amount of interest receipts and gains/losses on sales of investments and the calculation of the Rebate Requirement.

$21,045,000 SOMERSET COMMUNITY DEVELOPMENT DISTRICT
(WALTON COUNTY, FLORIDA)
CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2005

SCHEDULE 1 - REBATE REQUIREMENT CALCULATION

7 / 12 / 2005	ISSUE DATE
7 / 12 / 2015	BEGINNING OF COMPUTATION PERIOD
7 / 11 / 2017	COMPUTATION DATE

DATE	FUND/ACCOUNT	INVESTMENT VALUE AT COMPUTATION DATE	EARNINGS ON INVESTMENTS	OTHER DEPOSITS (WITHDRAWALS)	FUTURE VALUE AT BOND YIELD 5.2822%	ALLOWABLE EARNINGS
7 / 12 / 2015	BEGINNING BALANCE		0.00	996,003.00	1,105,307.05	109,304.05
11 / 2 / 2015	DEBT SERVICE RESERVE FUND		0.00	(22,746.70)	(24,844.03)	(2,097.33)
11 / 3 / 2015	DEBT SERVICE RESERVE FUND		0.00	(1,562.30)	(1,706.10)	(143.80)
12 / 30 / 2015	DEBT SERVICE RESERVE FUND		2.38	0.00	0.00	0.00
1 / 4 / 2016	DEBT SERVICE RESERVE FUND		39.18	0.00	0.00	0.00
1 / 5 / 2016	DEBT SERVICE RESERVE FUND		0.00	(39.18)	(42.40)	(3.22)
2 / 1 / 2016	DEBT SERVICE RESERVE FUND		99.80	0.00	0.00	0.00
2 / 2 / 2016	DEBT SERVICE RESERVE FUND		0.00	(99.80)	(107.59)	(7.79)
3 / 1 / 2016	DEBT SERVICE RESERVE FUND		115.30	0.00	0.00	0.00
3 / 2 / 2016	DEBT SERVICE RESERVE FUND		0.00	(115.30)	(123.76)	(8.46)
4 / 1 / 2016	DEBT SERVICE RESERVE FUND		134.62	0.00	0.00	0.00
4 / 4 / 2016	DEBT SERVICE RESERVE FUND		0.00	(134.62)	(143.83)	(9.21)
5 / 2 / 2016	DEBT SERVICE RESERVE FUND		147.39	0.00	0.00	0.00
5 / 2 / 2016	DEBT SERVICE RESERVE FUND		0.00	(2.38)	(2.53)	(0.15)
5 / 3 / 2016	DEBT SERVICE RESERVE FUND		0.00	(147.39)	(156.81)	(9.42)
6 / 1 / 2016	DEBT SERVICE RESERVE FUND		148.38	0.00	0.00	0.00
6 / 2 / 2016	DEBT SERVICE RESERVE FUND		0.00	(148.38)	(157.21)	(8.83)
7 / 1 / 2016	DEBT SERVICE RESERVE FUND		166.79	0.00	0.00	0.00
7 / 5 / 2016	DEBT SERVICE RESERVE FUND		0.00	(166.79)	(175.87)	(9.08)
8 / 1 / 2016	DEBT SERVICE RESERVE FUND		180.25	0.00	0.00	0.00
8 / 2 / 2016	DEBT SERVICE RESERVE FUND		0.00	(180.25)	(189.32)	(9.07)
9 / 1 / 2016	DEBT SERVICE RESERVE FUND		181.26	0.00	0.00	0.00
9 / 2 / 2016	DEBT SERVICE RESERVE FUND		0.00	(181.26)	(189.56)	(8.30)
10 / 3 / 2016	DEBT SERVICE RESERVE FUND		171.81	0.00	0.00	0.00
10 / 4 / 2016	DEBT SERVICE RESERVE FUND		0.00	(171.81)	(178.84)	(7.03)
11 / 1 / 2016	DEBT SERVICE RESERVE FUND		0.00	(24,087.78)	(24,975.88)	(888.10)
11 / 1 / 2016	DEBT SERVICE RESERVE FUND		183.69	0.00	0.00	0.00
11 / 2 / 2016	DEBT SERVICE RESERVE FUND		0.00	(183.69)	(190.43)	(6.74)
12 / 1 / 2016	DEBT SERVICE RESERVE FUND		180.37	0.00	0.00	0.00
12 / 1 / 2016	DEBT SERVICE RESERVE FUND		0.00	(180.37)	(186.21)	(5.84)
12 / 28 / 2016	DEBT SERVICE RESERVE FUND		0.00	5.81	5.97	0.16
1 / 3 / 2017	DEBT SERVICE RESERVE FUND		257.84	0.00	0.00	0.00

$21,045,000 SOMERSET COMMUNITY DEVELOPMENT DISTRICT
(WALTON COUNTY, FLORIDA)
CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2005

SCHEDULE 1 - REBATE REQUIREMENT CALCULATION

7 / 12 / 2005	ISSUE DATE
7 / 12 / 2015	BEGINNING OF COMPUTATION PERIOD
7 / 11 / 2017	COMPUTATION DATE

DATE	FUND/ACCOUNT	INVESTMENT VALUE AT COMPUTATION DATE	EARNINGS ON INVESTMENTS	OTHER DEPOSITS (WITHDRAWALS)	FUTURE VALUE AT BOND YIELD 5.2822%	ALLOWABLE EARNINGS
1 / 3 / 2017	DEBT SERVICE RESERVE FUND		0.00	(257.84)	(264.96)	(7.12)
2 / 1 / 2017	DEBT SERVICE RESERVE FUND		327.43	0.00	0.00	0.00
2 / 2 / 2017	DEBT SERVICE RESERVE FUND		0.00	(327.43)	(335.06)	(7.63)
3 / 1 / 2017	DEBT SERVICE RESERVE FUND		300.25	0.00	0.00	0.00
3 / 2 / 2017	DEBT SERVICE RESERVE FUND		0.00	(300.25)	(305.91)	(5.66)
4 / 3 / 2017	DEBT SERVICE RESERVE FUND		418.54	0.00	0.00	0.00
4 / 4 / 2017	DEBT SERVICE RESERVE FUND		0.00	(418.54)	(424.46)	(5.92)
5 / 1 / 2017	DEBT SERVICE RESERVE FUND		0.00	(1,605.82)	(1,622.18)	(16.36)
5 / 1 / 2017	DEBT SERVICE RESERVE FUND		483.64	0.00	0.00	0.00
5 / 2 / 2017	DEBT SERVICE RESERVE FUND		0.00	(483.64)	(488.50)	(4.86)
6 / 1 / 2017	DEBT SERVICE RESERVE FUND		515.11	0.00	0.00	0.00
6 / 1 / 2017	DEBT SERVICE RESERVE FUND		0.00	(515.11)	(518.10)	(2.99)
7 / 3 / 2017	DEBT SERVICE RESERVE FUND		594.65	0.00	0.00	0.00
7 / 5 / 2017	DEBT SERVICE RESERVE FUND		0.00	(594.65)	(595.17)	(0.52)
7 / 11 / 2017	INTEREST ACCRUAL		245.30	0.00	0.00	0.00
		946,251.51	4,893.98	941,357.53	1,047,388.31	106,030.78

ACTUAL EARNINGS	4,893.98
ALLOWABLE EARNINGS	106,030.78
REBATE REQUIREMENT	(101,136.80)
FUTURE VALUE OF 7/11/2015 REBATE REQUIREMENT	(2,043,429.91)
FUTURE VALUE OF 7/11/2016 COMPUTATION DATE CREDIT	(1,738.31)
COMPUTATION DATE CREDIT	(1,670.00)
CUMULATIVE REBATE REQUIREMENT	(2,147,975.02)